

Date: 31.08.2022

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Scrip Code: 539725

Scrip Symbol: GOKULAGRO

Dear Sir/ Madam;

Sub.: Outcome of Board Meeting held on Wednesday, August 31, 2022
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Board of Directors of the Company at their Meeting held today at the Registered Office of the Company have, *inter alia*, considered and approved the following:

1. To raise further capital by way of Rights Issue not exceeding Rs. 50.00 cr. by issuance of equity shares having face value of Rs. 2/- each to the eligible equity shareholders of the Company, subject to such regulatory / statutory approvals as may be required and in accordance with applicable laws, if and as may be required. The Price, Record Date, terms & conditions and other details shall be notified subsequently upon decisions taken by the Board or duly constituted Committee of the Board;
2. Reclassification of Authorized Share Capital by converting the Authorised Preference Share Capital of Rs. 45.00 cr. Into 22.50 cr. Equity Shares of Rs. 2/- each amounting to Rs. 45.00 cr.

Please refer to our Outcome dated July 29, 2022, wherein we had intimated regarding re-classification of Authorized Share Capital. However, since there was modification proposed in the Notice of AGM, the same was not sent to the shareholders at that point of time.

The copy of the AGM Notice on the aforesaid proposal will be sent in due course.

3. Notice for convening 8th Annual General Meeting.

Please refer to our Outcome dated July 29, 2022, wherein we had intimated regarding Notice for convening 8th Annual General Meeting. However, since there was modification proposed in the Notice of AGM, the same was not sent to the shareholders at that point of time.

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Further, we shall inform in due course the date on which the Company shall hold Annual General Meeting for the year ended March 31, 2022. The copy of the AGM Notice along with Annual Report shall be sent within time prescribed.

4. Appointment of Mr. Dipakkumar K. Thakkar (DIN: 07071694) as Additional Director (Executive and Non-Independent) pursuant to recommendation of the Nomination and Remuneration Committee.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Particulars	Details
1	Reason for change	Appointment
2	Date of Appointment	Mr. Dipakkumar K. Thakkar has been appointed as an Additional Director of the Company in Executive and Non-Independent capacity with effect from August 31, 2022 and his appointment will be regularised at the forthcoming Annual General Meeting
3	Brief Profile	Mr. Dipak Kanubhai Thakkar, aged 31 years is Mechanical Engineer, B.E. (Hons.) from BITS, Pilani at UAE and Master's in Business Administration from Management Development Institute of Singapore. He has also been well versed with Export-Import Procedures and Documentations and Comprehensive Framework for Stock Market, Nifty, Currency, Gold, and Silver along with its Technical Analysis. He has overall experience of more than 8 years with leading Corporate at UAE and with Gokul Group as well.
4	Disclosure of relationship between Directors	Mr. Dipakkumar K. Thakkar is son of Mr. Kanubhai Thakkar (Chairman & Managing Director) and brother of Mr. Jayeshkumar K. Thakkar (Managing Director)
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	We confirm that Mr. Dipakkumar K. Thakkar is not debarred from holding the office of Director by any SEBI order or any other such authority

5. Appointment of Mr. Sujit Gulati (DIN: 00177274) as Additional Director in Independent capacity (Non-Executive and Independent) pursuant to recommendation of the Nomination and Remuneration Committee.

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The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Particulars	Details
1	Reason for change	Appointment
2	Date of Appointment	Mr. Sujit Gulati has been appointed as an Additional Director of the Company in Independent capacity (Non-Executive and Independent) with effect from August 31, 2022 and his appointment will be regularised at the forthcoming Annual General Meeting
3	Brief Profile	Mr. Sujit Gulati is a Mechanical Engineer from IIT, Delhi. He has served for 34 years in the IAS and superannuated as Additional Chief Secretary to the Govt. of Gujarat. He has experience of more than 30 years in various economic sub-sectors, both at the level of the Government of India and Government of Gujarat in Steel, Coal, Finance and Textiles, Industry, Energy & Petrochemicals, Labour, Geology & Mining, Information Technology and Transport. He was actively involved in the financial restructuring of SAIL, IISCO and Rashtriya Isapt Nigam Limited; introduction of e-auction for land disposal in the NTC; revival of 3 Nationalised Jute Mills; introduction of Agro and Geo Technical Textiles in the North East; establishment of six Centres of Excellence for different Technical Textiles, Composites and Non-Wovens. In the Govt. of Gujarat he played key roles in establishment of Gujarat State Wide Area Network, Vibrant Gujarat Summit 2009, revival of Bhavnagar Electricity Company and GSPC LNG, initiating Solarization of agriculture power consumption, Hybrid policy for wind-solar, Wind/Solar Mega Parks policy, Dholera Mega Solar Power project, establishing Power R&D Centre in IIT-Gandhinagar, Off-shore wind power and electric vehicles/infrastructure initiatives, etc.
4	Disclosure of relationship between Directors	There are no inter-se relations between Mr. Sujit Gulati and the other members of the Board
5	Information as required under BSE circular no. LIST/COMP/14/2018-19 and NSE circular no. NSE/CML/2018/24, dated June 20, 2018	We confirm that Mr. Sujit Gulati is not debarred from holding the office of Director by any SEBI order or any other such authority

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6. Resignation of Ms. Chinar Jethwani (Mem. No.F10137) as Company Secretary and Compliance Officer (Whole-Time Key Managerial Personnel) w.e.f. close of business hours of August 31, 2022. Subsequent to her resignation as CS, she has also ceased to be a Key Managerial Personnel under regulation 30(5) for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchanges w.e.f. August 31, 2022.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Particulars	Details
1	Reason for change	Resignation from the post of Company Secretary & Compliance Officer to explore professional opportunities
2	Date of Appointment	August 31, 2022
3	Brief Profile	Not applicable
4	Disclosure of relationship between Directors	

7. Appointment of Ms. Purvee Roy (Mem. No. F8978) as Company Secretary and Compliance Officer (Key Managerial Personnel) w.e.f. September 1, 2022. Based on the recommendations of Nomination and Remuneration Committee meeting held today, Ms. Purvee Roy, a fellow member of Institute of Company Secretaries of India and holding requisite qualifications to hold position of Whole Time Company Secretary, KMP and Compliance officer of the Company, has been appointed for the role.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below:

Sr. No.	Particulars	Details
1	Reason for change	Appointment of Ms. Purvee Roy as the Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company consequent to resignation of Ms. Chinar Jethwani
2	Date of Appointment	September 1, 2022
3	Brief Profile	Ms. Purvee Roy is a Qualified Company Secretary from the Institute of Company Secretaries of India (Mem. No. FCS 8978) and a law graduate. She brings to the organization a rich experience of around 12 years in the areas of Listing Regulations, Corporate Secretarial Compliances, Corporate Governance and allied matters.

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		She was earlier associated with listed entities like Nandan Denim Limited, Deep Industries Limited and has also worked for Public Limited Companies and Consultancy Firms.
4	Disclosure of relationship between Directors	Not Applicable

8. Other agenda items were discussed and noted.

The meeting of the Board of Directors of the Company dated August 31, 2022 commenced at 04.00 PM and concluded at 05:30 PM.

We request you to kindly take the above information on your record.

Thanking You,

For, Gokul Agro Resources Ltd.



Dhara Chhapi
Chief Financial Officer



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