

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

To,
BSE Limited
Mumbai

Scrip Code: 512103

Sub: Intimation regarding acquisition of step-down subsidiary of the Company:

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that SPNP PAPER AND PACK PRIVATE LIMITED, wholly owned subsidiary of the Company has acquired 100% Equity Shares of **FINE PAPYRUS PRIVATE LIMITED**, an Indian Company.

Pursuant to above transaction, Fine Papyrus Private Limited shall be step down subsidiary of the Company.

We request you to please take the same on record.

Yours Faithfully,

For **Nidhi Granites Limited**

Darpan Shah
Managing Director
DIN: 07650896