

October 16, 2020

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001


Dear Sir / Madam,

Sub: Buyback of equity shares of Polyplex Corporation Limited (the “Company”) at a maximum price of INR 475.00 per Equity Share (“Buy-back”)

The Company had undertaken the Buy-back in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the “SEBI Buy-back Regulations”) and the Companies Act, 2013, as amended and we submit the Post Buyback Public Announcement, which has been published in accordance with Regulation 24(vi) of the SEBI Buy-back Regulations.

We request you to take the same on record.

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary and Compliance officer



Encl.: as above

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

फेसबुक विधानसभा की समिति के समक्ष पेश होने की इच्छुक नहीं

जन्तसा सूरी
नई दिल्ली, 15 अक्टूबर।

फेसबुक की विधानसभा को प्रत्येक वर्ष की वार्षिक रिपोर्ट प्रस्तुत करने के लिए समिति के समक्ष पेश करने की इच्छुक नहीं है। यह समिति दिल्ली में प्रस्तुत 2020 में हुए सभी और अपने खोले हुए वार्षिक रिपोर्ट को प्रस्तुत करने का काम कर रही है।

फेसबुक की तरफ से यह रिपोर्ट प्रस्तुत करने के लिए समिति के समक्ष पेश करने की इच्छुक नहीं है। यह रिपोर्ट प्रस्तुत करने के लिए समिति के समक्ष पेश करने की इच्छुक नहीं है। यह रिपोर्ट प्रस्तुत करने के लिए समिति के समक्ष पेश करने की इच्छुक नहीं है।

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'कलाम प्रत्येक भारतीय के लिए प्रेरणास्रोत'

नई दिल्ली, 15 अक्टूबर (भास)।

उपराष्ट्रपति एम. वेंकैया नायडू ने पूर्व राष्ट्रपति ए.पी.जे. अब्दुल कलाम की जयंती पर मुबारकबादी दी।

बैंक ऑफ बरोडा
www.bankofbaroda.in

भारतीय प्रमुख बैंक

प्रमुख सेवाएँ:

- 1. वित्तीय प्रबंधन - प्रोडक्ट्स और सेवाएँ
- 2. डिजिटल बैंकिंग - प्रोडक्ट्स और सेवाएँ
- 3. क्रेडिट प्रोडक्ट्स - प्रोडक्ट्स और सेवाएँ
- 4. प्रोडक्ट्स और सेवाएँ - प्रोडक्ट्स और सेवाएँ

प्रमुख सेवाएँ: वित्तीय प्रबंधन, डिजिटल बैंकिंग, क्रेडिट प्रोडक्ट्स, प्रोडक्ट्स और सेवाएँ।

INDIAN INSTITUTE OF ENGINEERING SCIENCE AND TECHNOLOGY, BHUPALNAGAR

भारतीय इंजीनियरिंग विज्ञान एवं प्रौद्योगिकी संस्थान, भुवनेश्वर

राष्ट्रीय प्रौद्योगिकी संस्थान (IIT) के रूप में स्थापित

विद्यार्थियों के लिए: <http://www.iitbbs.ac.in>

संस्थापक अध्यक्ष

संस्थापक अध्यक्ष के रूप में कार्य करने के लिए आवेदन

आवेदन पत्र: www.bankofbaroda.in

फॉर्म-III

आवेदन पत्र

आवेदन पत्र के लिए आवश्यक जानकारी

आवेदन पत्र के लिए आवश्यक जानकारी

फॉर्म-IV

आवेदन पत्र

आवेदन पत्र के लिए आवश्यक जानकारी

आवेदन पत्र के लिए आवश्यक जानकारी

फॉर्म-III

आवेदन पत्र

आवेदन पत्र के लिए आवश्यक जानकारी

आवेदन पत्र के लिए आवश्यक जानकारी

फॉर्म-IV

आवेदन पत्र

आवेदन पत्र के लिए आवश्यक जानकारी

आवेदन पत्र के लिए आवश्यक जानकारी

POLYPLEX CORPORATION LIMITED

Corporate Identification Number (CIN): L25209UR1994PLC011596

Registered Office: Laxmi Head Office, Distt. Udhum Singh Nagar, Uttar Pradesh, India

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF POLYPLEX CORPORATION LIMITED

This Post Buyback public announcement ("Post-Buyback Public Announcement") is being made in accordance with the Regulation 24(b) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("SEBI Buyback Regulations").

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated April 11, 2020 which was published on April 13, 2020 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

- 1. THE BUYBACK**
 - 1.1 POLYPLEX CORPORATION LIMITED ("Company") has announced the Buyback of its fully paid-up Equity Shares of face value of ₹10/- each ("Equity Shares") for an aggregate amount not exceeding ₹5,481.50 Lakhs (Rupees Fifty Four Crores Eighty One Lakh and Fifty thousand Only) excluding Transaction Costs ("Maximum Buyback Size"), being 9.9924% and 2.3949% of the total paid-up share capital and free reserves of the Company based on the audited financial statements and consolidated financial statements of the Company respectively, as at March 31, 2019, for a price not exceeding ₹475.00 (Rupees Four Hundred Seventy Five Only) per equity share ("Maximum Buyback Price") from all shareholders of the Company including promoters, promoter group and persons who are in control of the Company ("Promoters") under the SEBI Buy-Back Regulations and the Companies Act, by way of open market purchases through the Stock Exchanges (the process being referred hereinafter as the "Buyback").
 - 1.2 The Buyback commenced on Thursday, April 16, 2020 and closed on Thursday, October 15, 2020.
- 2. DETAILS OF THE BUYBACK**
 - 2.1 The Company bought back an aggregate of 5,92,138 (Five Lakhs Ninety Two Thousand One Hundred Thirty Eight only) Equity Shares.
 - 2.2 The total amount utilized in the Buyback was INR 2,584.21 lakhs (Indian Rupees Twenty Five Crores Eighty Four Lakhs Seventy One Thousand only), including Transaction Costs, comprising of approximately 47.19% of the Maximum Buyback Size authorized for the Buyback. The price at which Equity Shares were bought back was dependent on the price quoted on NSE and BSE during the Buyback period. The highest price at which the Equity Shares were bought back was approximately ₹475.22 (Rupees Four Hundred Seventy Five and paise twenty two only) per Equity Share and the lowest price was ₹401.99 (Rupees Four Hundred One and Paise Ninety Nine only) per Equity Share. The Equity Shares were bought back at a volume weighted average price of ₹438.51 (Rupees Four Hundred Thirty Eight and paise Fifty One only) per Equity Share. The prices are based on daily reporting issued by the Company's Broker and exclude Transaction Costs.
 - 2.3 All the Equity Shares were bought in the dematerialized segment from the Stock Exchanges. As the offer for the Buyback of the Equity Shares of the Company was from the open market through Stock Exchanges, the identity of shareholders from whom the Equity Shares exceeding one percent of the total Equity Shares bought in the Buyback is not known.
 - 2.4 The Company has extinguished 5,92,138 (Five Lakhs Ninety Two Thousand One Hundred Thirty Eight only) Equity Shares bought back under the Buyback.
- 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
 - 3.1 The capital structure of the Company pre and post Buyback is set forth below:

Sr. No.	Particulars	INR in Lakhs	
		Pre Buyback	Post Buyback
1.	Authorized Share Capital:		
	3,40,00,000 Equity Shares of ₹10 each	3,400.00	3,400.00
	Total	3,400.00	3,400.00
2.	Issued, Subscribed and Paid-up Equity Share Capital:		
	Pre Buyback - 3,19,84,600 Equity Shares ₹10 each	3,199.46	3,139.25
	Post Buyback - 3,13,92,462 Equity Shares ₹10 each		
	Add: Forfeited Shares (Amount originally Paid up)	57.86	57.86
	Total	3,256.32	3,197.11

The shareholding pattern of the Company pre and post Buyback is set forth below:

Particulars	Pre Buyback		Post Buyback	
	Number of Shares*	% to existing share capital	No. of Shares post Buyback	% holding post Buyback
Promoters	1,60,01,534	50.03%	1,60,01,534	50.97%
Public	1,59,83,066	49.97%	1,53,90,928	49.03%
Total	3,19,84,600	100%	3,13,92,462	100%

* As on April 09, 2020

AXIS CAPITAL LIMITED

Plot No. 10, Sector-10, Gurgaon, Haryana

AXIS CAPITAL LIMITED

Directors' responsibility

As per Regulation 24(b)(4) of the SEBI Buyback Regulations, the Directors of the Company accept full responsibility for the information contained in this Post Buyback Public Announcement and confirm that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of POLYPLEX CORPORATION LIMITED

Sd/-: Pranjay Kothari, Whole Time Director, DIN: 60004603

Sd/-: Ranjit Singh Director, DIN: 01651957

Sd/-: Ashok Kumar Gurnani, Company Secretary and Compliance Officer, M.N. No: FCS: 2210

Date: October 15, 2020

