



**FUTURE CONSUMER LIMITED** (Formerly Future Consumer Enterprise Limited)

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034.  
(T) +91 22 6620 1410 | www.futureconsumer.in

Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060  
(T) +91 22 6644 2200 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

10<sup>th</sup> March, 2022

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**


Please note that the Board of Directors of the Company (“**Board**”) have at their meeting held today, 10<sup>th</sup> March, 2022, *inter alia*, considered and approved termination of joint venture arrangement with Fonterra (Europe) Cooperatie U.A. (“**JV Partner**”) and discontinuance of the business operations of the joint venture company *viz.* Fonterra Future Dairy Private Limited, subject to compliance with the applicable laws and obtaining of necessary consents and approvals as may be required.

The Board has authorised and empowered the Committee of Directors of the Company to decide, *inter alia*, on further terms and conditions and other modalities pertaining to the same and to take all necessary steps and to do all such acts, deeds, matters and things, incidental with respect to the termination of said joint venture arrangement.

The disclosure pursuant to Regulation 30 and Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) is provided under ‘**Annexure A**’ enclosed herewith.

Kindly take the same on record in compliance with the provisions of the SEBI Listing Regulations and acknowledge receipt

Yours truly,  
For **Future Consumer Limited**

  
**Manoj Gagvani**  
Company Secretary & Head – Legal

Encl.: as above



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**Annexure A**

**Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No	Particulars	Details/Remarks
1	Name of parties to the agreement;	Future Consumer Limited and Fonterra (Europe) Cooperatie U.A
2.	Nature of the agreement;	Joint Venture Agreement to form a Joint Venture Company viz. Fonterra Future Dairy Private Limited (“JV Company”) and defining other rights and obligation between the joint venture partners.
3	Date of execution of the agreement;	Joint Venture Agreement executed on 8 <sup>th</sup> August,2018.
4	Reasons of termination and impact thereof	<p>Considering the impact of COVID-19 on the operations and performance of the JV Company, it has been decided to terminate the joint venture arrangement.</p> <p>Upon the termination of the joint venture agreement the JV Company shall undertake the process of winding up the operations, subject however to obtaining of necessary consent and approvals that may be required from statutory / regulatory authorities in compliance with the applicable laws.</p> <p>There is no material impact on the business of the Company consequent to this termination.</p>

