राष्ट्रीय केमिकल्स एण्ड फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम) साथ बहें समृध्दि की ओर

जय भगवान शर्मा कंपनी सचिव

JAI BHAGWAN SHARMA COMPANY SECRETARY "प्रियदर्शिनी", ईस्टर्न एक्सप्रेस हाइवे, सायन, मुंबई - 400 022.



Rashtriya Chemicals and Fertilizers Limited

(A Government of India Undertaking) Let us grow together

"Priyadarshini", Eastern Express Highway, Sion, Mumbai - 400 022.

RCF/CS/Stock Exchanges/2019

11th January, 2019

Ms Geetanjali Salunke Assistant Manager On-line Surveillance BSE Limited P J Towers, Dalal Street, Mumbai -400001

Dear Madam,

Sub: Reply to your letter on increase in volume

Ref: Your letter no. L/SURV/ONL/PV/NK/ 2018-2019 / 156 dated 11th January, 2019

With reference to your letter dated 11th January, 2019, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip.

Therefore, the increase in the share price/volume of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Rashtriya Chemicals and Fertilizers Limited

[J. B. Sharma] Company Secretary