



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS



17th November, 2021

Bombay Stock Exchange Limited
25th Floor, P.J. Towers.
Dalal Street, Mumbai
Scrip code: 540269

Sub: Subject: General Announcement in reference to company's disclosure submitted to BSE on 11th November 2021.

Dear Sir,

This is in reference to Company's updates submitted with stock exchange on 11th November, 2021, it is informed that with subject to approval of the shareholders of the Company, the sale of partial assets of the company, solely with an aim of reducing the bank debt, which is difficult to serve at the moment because of adverse financial impact of COVID-19, the Company will be very comfortable with reduced interest cost.

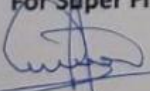
Further, the registered office of the Company will be shifted to Unit II of the Company that is situated at C5, phase 5, Focal Point Ludhiana 141010. This is comparatively a bigger unit. The company is already doing the manufacturing process of fabric knitting, fabric finishing, fabric washing in the aforesaid unit. With some technical up gradation & addition of some machines with a small additional investment, the Company propose to start dyeing of fabric, which is a very profitable process. The unit is already connected with the recently inaugurated Central Effluent Treatment Plant, without which no dyeing unit can operate now. The Company propose to enhance the income of the Company substantially in the next two years' time.

We request you to take the above information on record.

Thanking You,

Yours truly,

For Super Fine Knitters Limited


Ajit Kumar Lakra
Managing Director