



# The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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HO/CS/

July 24, 2020

Manager-Department of Corporate Services,  
BSE Limited,  
Registered Office :Floor 25,  
P J Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam

**Furnishing of Information as per**  
**SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Scrip Code : 540980 Scrip Id : YSL**

**Subject : Disclosure of Related Party Transaction for the period ended March 31, 2020**

1. Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half-year and financial year ended on March 31, 2020, in the format as specified in the relevant accounting standards for submission of annual results to the stock exchange.
2. This information is being placed on the website of the Company [www.yamunasyndicate.com](http://www.yamunasyndicate.com)
3. Request to kindly take this intimation on record.

Thanking You,

Yours Faithfully,

For The Yamuna Syndicate Ltd.

(Ashish Kumar)  
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)  
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**THE YAMUNA SYNDICATE LIMITED**

Related party disclosure pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the Accounting Standard on "Related Party Disclosure" (IND AS-24), the disclosure in respect of Related Parties and Transactions with them, as identified and certified by the Management, are as follows :

**(A) Description and names of Related parties**

(a) Mr Ranjit Puri, Chairman	Holding substantial interest
(b) Relatives of Mr Ranjit Puri	(i) Mrs. Nina Puri (wife of Mr Ranjit Puri) (ii) Mr. Aditya Puri, Director (Son of Mr Ranjit Puri) (iii) Mrs. Tanu Priya Puri (wife of Mr Aditya Puri, Director)
(c) Other Directors	(i) Mrs. Reva Khanna, Non-Executive Independent Director (ii) Mr. Kapil Bhalla, Non-Executive Independent Director (Appointed as Additional Director during the year) <u>Directors retired/resigned during the year:-</u> (iii) Mr. Vinod K. Nagpal, Non- Executive Director (Retired during the year) (iv) Mr. D.D. Sharma , Non-Executive Director (Retired during the year) (v) Mr. Ashvani Madan, Non- Executive Director (Appointed & Resigned during the year)
(d) Entities over which Chairman and his Relatives can exercise significant influence	-Isgec Heavy Engineering Limited (Associate company) -Saraswati Sugar Mills Limited * -Isgec Covema Limited * - Isgec Engineering & Projects Limited * -Isgec Hitachi Zosen Limited * -Isgec Exports Limited * -Free Look Software Private Limited * -Isgec Titan Metal Fabricators Private Limited * -Isgec SFW Boilers Private Limited * -Isgec Redecam Enviro Solutions Private Limited * -Eagle Press & Equipment Co. Limited* -Isgec Investments PTE Ltd.* (* Subsidiaries of Isgec Heavy Engineering limited)
(e) Entities over which Chairman and his Relatives above holds more than 2% of its paid up share capital	-Jullundur Motors Agency (Delhi) Limited -N.A. Cold Storage Private Limited
(f) Key Management Personnel	-Mr. P.Sunder (Chief Executive officer) -Mr. Ashish Kumar (Company Secretary) -Mr. Mukesh Kumar Kamboj (Chief Financial Officer)
(g) Other related Party	The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (Post employment benefit plan)

**(B) Transactions with related parties**

The following transactions occurred with related parties in ordinary course of business :

(In INR Lakhs)

Particulars	2nd Half		Full Year	
	2019-2020	2018-2019	2019-2020	2018-2019
(i) Associate company viz. Isgec Heavy Engineering limited				
Sales of goods and services	36.28	42.52	97.79	81.10
Payment for purchase of professional services	6.25	6.25	12.25	12.30
Rent paid	1.50	1.50	3.00	1.67
Dividend income	659.30	164.83	1,153.78	164.83
(ii) Associate's subsidiary viz. Saraswati Sugar Mills Limited				
Sale of goods and services	242.44	252.78	330.24	370.42
Services received	0.24	-	0.27	-
(iii) Associate's subsidiary viz. Isgec Titan metal fabricators pvt Ltd				
Sale of goods and services	0.19	0.04	0.38	0.09
(iv) Entity referred to in 24(A)(e) above : Jullundur Motors Agency (Delhi) Limited				
Purchase of goods and services	-	-	0.43	-
(v) Mr. Ranjit Puri, Chairman				
Interest on Fixed Deposit	18.24	21.48	20.11	29.76
Director's Commission/Sitting fees	0.11	0.09	0.15	0.11
(vi) Mr. Aditya Puri				
Director's Commission/Sitting fees	0.11	0.09	0.15	0.13
(vii) Mrs. Reva Khanna				
Director's Commission/Sitting fees	0.11	0.09	0.15	0.11
(viii) Mr. Kapil Bhalla				
Director's Commission/Sitting fees	0.04	-	0.04	-
(ix) Mr. D.D. Sharma				
Interest on Fixed Deposit	-	-	-	1.33
Director's Commission/Sitting fees	0.04	0.09	0.04	0.13
(x) Mr. Vinod K. Nagpal				
Director's Commission/Sitting fees	0.04	0.09	0.04	0.13
(xi) Mr. Ashvani Madan				
Director's Commission/Sitting fees	0.03	-	-	-



(C) Outstanding balances arising from sales / purchases of goods and services

The outstanding balances are outstanding at the end of the reporting period in relation to transactions with related parties ;

(In INR Lakhs )

Particulars	31st March, 2020		31st March, 2019	
Trade receivables (Sale of goods and services)				
- Associate viz. Isgec Heavy Engineering Limited	3.63		8.9	
- Associate's Subsidiary viz. Saraswati Sugar Mills Limited	3.09		3.17	
<b>Total Trade Receivables from Related Parties</b>	<b>6.72</b>		<b>12.07</b>	
Trade Payable to Associate viz Isgec Heavy Engineering Limited	0.20		0	
<b>Total Trade Payables to Related Parties</b>	<b>0.20</b>		<b>0</b>	

(D) Deposits from related parties

(In INR Lakhs )

Particulars	2nd Half		Full Year	
	2019-2020	2018-2019	2019-2020	2018-2019
Director's deposits				
Beginning of the year	135.00	185.00	185.00	328.00
Received during the year	-	-	-	-
Repayment during the year	(135.00)	-	(185.00)	(143.00)
<b>Deposits at the end of the year</b>	<b>-</b>	<b>185.00</b>	<b>-</b>	<b>185.00</b>

(E) Contribution to trust for post employment benefit

(In INR Lakhs )

Particulars	2nd Half		Full Year	
	2019-2020	2018-2019	2019-2020	2018-2019
The Yamuna Syndicate Limited Employees group gratuity cum-life assurance scheme trust (Post employment benefit plan)	3.86	1.75	3.86	1.75
<b>Contribution to trust for post employment benefit</b>	<b>3.86</b>	<b>1.75</b>	<b>3.86</b>	<b>1.75</b>

(F) Key management personnel compensation

(In INR Lakhs )

Particulars	2nd Half		Full Year	
	2019-2020	2018-2019	2019-2020	2018-2019
Employee benefits	10.96	9.99	20.95	19.99
<b>Total compensation</b>	<b>10.96</b>	<b>9.99</b>	<b>20.95</b>	<b>19.99</b>

The amount disclosed in the above are the amounts recognised as an expense during the reporting year related to key managerial personnel. Post employment benefits exclude provision for gratuity and leave encashment which can not be separately identified from the composite amount as advised by the actuary.

(G) Terms and conditions of transactions with related parties:

The sale and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. For the year ended 31st.March,2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31st March, 2020 : NIL, 31st March, 2019 : Nil).

Duration of the given transactions with related parties is 1 (One) Year.

Deposit from directors are unsecured and the effective interest rate is 11.5% for 3 years. these deposits are repayable to directors on due date from the deposit date.

Vehicle Loan given to one Key Managerial Personnel is secured and interest free as per policy of the Company. Outstanding Balance of such Loan is in Rs.2.52 Lakhs as on 31.03.2020 (Rs. 2.88 Lakhs as on 31.03.2019)

