Godrej Properties Limited Regd. Office: Godrej One,
5th Floor, Pirojshanagar,

Eastern Express Highway, Vikhroli (E), Mumbai – 400 079. India

Tel.: + 91-22-6169 8500 Fax: + 91-22-6169 8888

CIN: L74120MH1985PLC035308

Website: www.godrejproperties.com

October 09, 2023

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051

Ref: Godrej Properties Limited

BSE - Script Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code - 974950, 974951, 975090, 975091 - Debt Segment

NSE - Symbol - GODREJPROP

Sub: - Press Release

Dear Sir/ Madam,

Please find enclosed a copy of the press release the contents of which are self-explanatory.

Request you to take the same on record.

Thank you.

Yours truly,

For Godrej Properties Limited

Ashish Karyekar Company Secretary

Encl: a/a





PRESS RELEASE

Mumbai, October 9, 2023

Godrej Properties announces the opening of Taj The Trees in Vikhroli, Mumbai

This is Godrej Properties' first hotel development

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced the opening of Taj The Trees at their flagship project and one of India's most sustainably planned mixed-use developments - The Trees in Vikhroli, Mumbai. The hotel is entirely owned by Godrej Properties and will be managed by the Indian Hotel Companies Limited (IHCL) as a luxury Taj hotel.

Spread across ~ 0.35 million sq. ft., Taj The Trees offers 151 spacious rooms; celebrated restaurants, Shamiana and Nonya; a rooftop bar, The Mangrove Bar; an infinity pool across the length of the building; generous conference facilities; and a signature spa. The hotel is IGBC Platinum certified and has been designed to offer generous views of the mangroves on one side and of the public art and sculpture park on the other.

Vikhroli is an evolving micro market located in the eastern suburbs of Mumbai. Offering excellent social and civil infrastructure, it is strategically located along the Eastern Express Highway and offers connectivity to the north, south, and east of Mumbai city, and LBS Marg, which connects with the western suburbs of Mumbai. Additionally, it is in proximity to the Chhatrapati Shivaji Maharaj International Airport and the proposed Navi Mumbai International Airport.

Mr. Pirojsha Godrej, Executive Chairperson, Godrej Properties Limited, said "We are happy to open our first hotel, Taj The Trees, in partnership with the Tata Group. This collaboration showcasing Godrej Properties' development expertise and IHCL's excellence in hospitality marks a significant milestone in our journey, as we aim to deliver quality and sustainable luxury in a green, connected, and vibrant neighbourhood".

About Godrej Properties Limited:

About Godrej Properties Limited: Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 126-year legacy of excellence and trust with a commitment to cutting-edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020 and again in 2021 and 2022, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 400 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-AwaazReal Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

For further information, please contact:

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