

JISL/SEC/2021/11/B-2,B-6

12th November, 2021

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.

To,
The Manager
Listing Department,
National Stock Exchange of India
Ltd., Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051.

FaxNo.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

Fax No. : 022-26598237/38
Email: cc@nse.co.in

Ref : Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares

Sub: Decisions at the Meeting of Resolution Plan Sub Committee held today.

Dear Sir,

Please take notice that the meeting of the Board of Directors of the Company to be held today, and decisions taken up at the meeting are as:

- i) To convene the 22nd Extra Ordinary General Meeting (EGM) of the members of the Company at Chariman's Office at Jain Hills, Shirsolli Road, Jalgaon - 425001, at 10.00 AM on **Saturday, 04th December, 2021** and through audio visual means.
- ii) To provide for right to convert the debt, post implementation of Resolution Plan, in case of occurrence of event of default as provide in Restructured documents.
- iii) To seek shareholders' approval to dispose off the specified Non Core Assets of the Company as per Resolution Plan / Restructured documents.
- iv) To seek shareholders' approval for increasing the borrowing limits upto INR 6000 crores post implementation Resolution Plan.
- v) The 34th Annual General Meeting (AGM) Notice and Explanatory Statement mentioned on page 6 in table, the name of International Finance Corporation (External Commercial Borrowings) was mentioned as proposed allottee, however International Finance Corporation (External Commercial Borrowings) has other consortium members like Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (**FMO**), Deutsche Investitions – UND Entwicklungsgesellschaft MBH (**DEG**) and Societe De Promotion Et De Participation Pour La Cooperation Economique (**Proparco**) and hence to make correct disclosures as per SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Companies Act, 2013. Hence, an item to include all necessary disclosures are being done in the 22nd Extra-Ordinary General Meeting proposed.
- vi) To seek shareholders' approval for one addition and three deletions to the Articles of the Company.

The copy of the Notice of 22nd EGM together with the related Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 will be sent later in the day.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,
For Jain Irrigation Systems Ltd



A.V. Ghodgaonkar
Company Secretary