



CIN : L99999MH1962PLC012549

14thFebruary2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

**SUB.: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 14, 2020 AND
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST
DECEMBER 2019.**

We wish to inform you that the board of directors of Tulive Developers Limited at their meeting held today ie., 14thFebruary 2020, which commenced at 04:00 PM and concluded at 05:00 PM, considered and approved the unaudited financial results of the Company for the quarter ended 31st December 2019.

Pursuant to Regulations 33 of the SEBI (LODR) Regulations, 2015, find enclosed the unaudited financial results of the Company for the quarter ended 31st December 2019 together with the limited review report. The results will also be uploaded in the website of Bombay Stock Exchange at www.bseindia.com and on the Company's website at www.tulivedevelopers.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **TULIVE DEVELOPERS LIMITED**


ATUL GUPTA
DIRECTOR

DIN: 01608328

Address: No:1, 6th Avenue, Harrington Road, Chetpet, Chennai – 600031.

Encl: A/a



Tulive Developers Limited
 Regd Office No.21/22, "LOHA BHAVAN" P. D. Mello Road, Mumbai 400009
 CIN L99999MH1962PLC012549

WEBSITE : www.tulivedevelopers.com Telephone No.044-28230222 E-Mail : atul.acura@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019 (STANDALONE)
 (Rupees in Lakhs)

PART I SNO	Particulars	UN AUDITED			UN AUDITED		AUDITED
		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
I	Revenue from Operations	(15.62)	(6.15)	22.60	1.50	4.50	6.00
II	Other income	-	-	-	(21.78)	54.61	69.10
III	Total Revenue (I+II)	(15.62)	(6.15)	24.10	(20.28)	59.11	75.10
IV	EXPENSES:	1.35	1.35	0.64	4.05	1.60	2.58
	(a) Employee benefit expenses	0.29	0.30	0.63	0.88	1.89	2.52
	(b) Depreciation and amortization expense	5.81	3.96	6.34	16.09	12.11	27.86
	(c) Other expenses	7.45	5.61	7.61	21.02	15.60	32.96
	Total Expenses IV	(23.07)	(11.76)	16.49	(41.30)	43.51	42.14
V	Profit/(Loss) before exceptional items, extraordinary items and tax (I-IV)	-	-	-	-	-	-
VI	Exceptional items	(23.07)	(11.76)	16.49	(41.30)	43.51	42.14
VII	Profit before extraordinary items and tax (V-VI)	(0.50)	4.01	16.49	(30.40)	43.51	42.14
VIII	Extraordinary items	(23.57)	(15.77)	16.49	(71.70)	43.51	42.14
IX	Profit before Tax	-	-	-	-	-	-
X	Tax Expense	-	-	-	(0.15)	-	-
	1.Current tax (Excess Provision for taxation for earlier year written back	-	(0.15)	-	-	43.51	42.14
	2.Tax Expenses	(23.57)	(15.92)	16.49	(71.85)	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/Loss from discontinuing operations after TAX (XII-XIII)	(23.57)	(15.92)	16.49	(71.85)	43.51	42.14
XV	Profit /Loss for the period (XI+XIV)	(23.57)	(15.92)	16.49	(71.85)	43.51	42.14
XVI	Other Comprehensive Income	(23.57)	(15.92)	16.49	(71.85)	43.51	42.14
XVII	Total comprehensive Income for the period (XV+XVI)	(23.57)	(15.92)	16.49	(71.85)	43.51	42.14
PART II		215.44	215.44	263.44	215.44	263.44	263.44
1	Paid up Equity share capital (face value of Rs. 10/- per equity share)	4,845.55	4,869.56	6,549.84	4,845.55	6,507.70	6,549.84
2	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous year	-	-	-	-	-	-
3	Earnings per share	(1.12)	(1.12)	0.63	(3.29)	0.63	1.63
	(a) Basic	(1.12)	(1.12)	0.63	(3.29)	0.63	1.63
	(b) Diluted	-	-	-	-	-	-

NOTES

- The operation of the company is relating to rendering of Project Management Consultancy Services and agricultural activities
- (a) The Company continues its Non-Current Investments in the following two registered firms engaged in Development of Housing Projects
 (i) Messrs Tulive Estate (ii) Messrs Tulive Builders
 (b) Share of income from the above two firms for the nine months ended 31.12.2019, have been adopted as per the provisional and unaudited accounts of the respective firms as per information furnished by the firms
- Provision for taxation is considered not required since agricultural income, share of income from the registered firms and dividends from Mutual funds are exempt u/s 10 of Income Tax Act 1961
- The above unaudited Financial Results have been duly reviewed and recommended by Audit committee to the Board of Directors and duly approved by the Board in their meeting held on 14.02.2020
- The financial results have been subjected to limited review by the Statutory Auditors of the Company.
- Figures for the previous Nine months and quarter ended 31.12.2018 have been regrouped and reclassified to conform to the classification for nine months ended 31st December 2019
- The Financial Results are per IND AS in accordance with Schedule III format of Companies Act 2013.

Place : Chennai - 600 006
 Date : 14.02.2020

For TULIVE DEVELOPERS LIMITED



ATUL GUPTA
 DIRECTOR
 DIN: 01608328

R.RAMALINGAM & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Review Report to the Board of Directors,
Tulive Developers Limited Mumbai-400009.

1. We have reviewed the accompanying statement of unaudited financial results of TULIVE DEVELOPERS LIMITED for the period from 01.04.2019 to 31.12.2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosers Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHENNAI-600014

Date: 14.02.2020

For R Ramalingam & Associates

Chartered Accountants

FR.NO.010616S

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Shivaji's Capital,
Shanmugam Street,
Royapettah,
Chennai-14

R Ramalingam

PARTNER

M.NO.027154

UDIN: 20027154AAAAAL3773