

July 01, 2023

SBIL/CS/NSE-BSE/2324/64

Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Sub: Corrigendum to the Postal Ballot Notice

In continuation to our communication vide ref. no. SBIL/CS/NSE-BSE/2324/60 dated June 29, 2023, we enclose herewith Corrigendum to the Postal Ballot notice.

The Corrigendum to the Postal Ballot is also updated on the Company website, www.sbilife.co.in

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

Vinod Koyande
Company Secretary
ACS No. 33696

Encl: A/a



SBI LIFE INSURANCE COMPANY LIMITED
Regd. Office: "Natraj", M.V. Road & WEH Junction, Andheri (East), Mumbai – 400069
CIN: L99999MH2000PLC129113; **Tel:** 022-6191 0000;
Website: www.sbilife.co.in ; **Email:** investor@sbilife.co.in

CORRIGENDUM TO THE POSTAL BALLOT NOTICE

To the Members,

SBI Life Insurance Company Limited ("the Company") had issued Notice dated June 28, 2023 seeking approval of members for re-appointment of Mr. Mahesh Kumar Sharma as Managing Director & CEO (DIN: 08740737) through postal ballot process. The Postal Ballot Notice has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with rules made thereunder and applicable provisions of SEBI regulations.

The Company through this communication wishes to bring to the notice of the Shareholders, following changes in the Notice in terms of the remuneration of Managing Director & CEO:

Changes to the Explanatory Statement to Item No. 1.
Point (vi.) to be read as mentioned below:

vi. Details of Remuneration (as per applicable State Bank of India's terms & conditions) is stated below:

Particulars	From April 1, 2023 till September 30, 2023 Amount (₹.) Remuneration sought to be paid	From April 1, 2022 till March 31, 2023 Amount (₹.) Remuneration last drawn
Basics	1,235,700	2,465,900
Allowances/perquisites*	1,443,062	2,752,491
Retiral Benefits	378,840	756,031
Total	3,057,602	5,974,422

**excluding perquisites such as furnished house, vehicle etc. provided by the Company and Performance bonus (maximum) of 35% of Gross salary in accordance with SBI terms and conditions.*

Performance Linked Incentives (PLI) for FY 2021-22 paid in FY 2022-23 is Rs. 15,90,586 and PLI for FY 2022-23 paid in FY 2023-24 is Rs. 14,72,748.

The Notice dated June 28, 2023 shall always be read in conjunction with this corrigendum.

**By order of the Board of Directors
For SBI Life Insurance Company Limited**

**Sd/-
Vinod Koyande
Company Secretary
A33696**

Registered Office:
"Natraj",
M.V. Road,
Western Express Highway Junction,
Andheri (East),
Mumbai – 400069
CIN - L99999MH2000PLC129113

**Place: Mumbai
Date: June 30, 2023**