



MULLER AND PHIPPS INDIA LIMITED.

**C-204, 2ND FLOOR, MADHAVA , BANDRA KURLA COMPLEX, MUMBAI-400
052.**

February 12, 2019

The Stock Exchange
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 501477

**OUTCOME OF THE BOARD MEETING HELD ON TUESDAY,
FEBRUARY 12, 2019**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, we would like to inform you that the Board of Directors of the Company have inter alia transacted and approved the following business.

Approved Unaudited Financial Results as per IND-AS for the quarter ended on December 31, 2018.

Considered and taken on record the Limited Review Report by the Statutory Auditors of the Company for the quarter ended December 31, 2018.

The meeting of the Board of Directors commenced at 4.30 pm and concluded at 4.50 pm

Thanking you,
Yours faithfully,
for **MULLER & PHIPPS (INDIA) LIMITED**


MILAN DALAL
DIRECTOR

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors
Muller & Phipps (India) Limited,
Mumbai

1. We have reviewed the unaudited financial results of Muller & Phipps (India) Limited (the 'Company') for the quarter ended 31st December, 2018 which are included in the accompanying Statement of Unaudited Results for the quarter. The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement of Unaudited Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement of Unaudited Results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement of Unaudited Results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results have been prepared on a going concern basis by the management although the net worth of the Company has been completely eroded and there are low profits from operational activities, on the basis that they have business plans for profitable operations in the future. However, no such plans have been shown or explained to us to our satisfaction and hence we are unable to form any opinion on the going concern status of the company.



(Contd....2)

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 12th February, 2019

For K.F.JETSEY & CO.
Chartered Accountants
Firm's Registration No. 104209W



(CA K. F. Jetsey)

Proprietor


Membership No. 033206

MULLER & PHIPPS (INDIA) LIMITED							
Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051							
Tel No-022 26591191, Fax no-022 26591186 web: www.mulphico.co.in, CIN: L63090MH1917PLC007897							
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2018							
Part A						₹ in Lakhs	
Sr No	Particulars	Quarter Ended			Nine Months Ended		
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	86.81	104.12	96.99	288.68	228.87	
	(b) Other Operating Income	-	-	-	-	-	
	Total Revenue from operations	86.81	104.12	96.99	288.68	228.87	
2	Other Income	0.13	0.50	1.87	0.63	7.92	
3	Total Income	86.94	104.62	98.86	289.31	236.79	
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	
	b. Purchase of stock-in-trade	37.81	42.22	42.10	120.06	99.64	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.17)	0.91	(1.24)	0.69	1.51	
	d. Employee benefits expense	20.81	21.05	21.13	64.10	58.55	
	e. Finance costs	2.07	5.99	5.91	13.93	18.03	
	f. Depreciation and amortisation expense	0.25	0.25	0.29	0.76	0.70	
	g. Other Expenses	21.28	22.06	22.83	63.26	63.97	
	Total Expenses	81.05	92.48	91.02	262.82	242.40	
5	Profit/(Loss) before exceptional items and tax (3-4)	5.89	12.14	7.84	26.51	(5.61)	
6	Exceptional Items	-	-	-	-	-	
7	Profit/(Loss) before before Tax (5-6)	5.89	12.14	7.84	26.51	(5.61)	
8	Tax Expenses	4.60	-	-	4.60	-	
9	Net Profit/(Loss) for the period (7-8)	1.29	12.14	7.84	21.91	(5.61)	
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(0.76)	(0.45)	(0.45)	(1.66)	(1.35)	
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	
	Total Other Comprehensive Income net of Income Tax	(0.76)	(0.45)	(0.45)	(1.66)	(1.35)	
11	Total Comprehensive Income for the period	0.53	11.69	7.39	20.25	(6.96)	
12	Paid up Equity Share Capital (Face value Rs 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	
13	Other Equity	-	-	-	-	(554.34)	
14	Earnings per share in Rs (not annualised)	0.21	1.94	1.25	3.51	(0.91)	

Particulars	Quarter ended
	31/12/2018
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-


Notes:-

- The above statement of the audited financial results were taken on record by the Board of Directors at its meeting held on 12th February, 2019. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section: 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.
- Segments have been identified taking into account the nature of activities and the nature of risks and returns.
- The figures for the previous period/year have been regrouped/reclassified wherever necessary to conform to current period/year classification.



Place: Mumbai
Date: 12th February, 2019

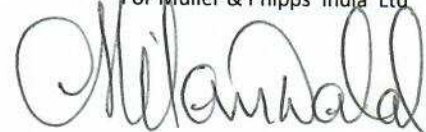
Muller & Phipps (India) Ltd



Milan Dalal
Director
Din No: 00062453

MULLER & PHIPPS INDIA LTD							
Standalone Segment wise Revenue Results & Capital Employed for the Quarter/Nine Months Ended 31st December,2018							
Particulars	₹ in Lakhs						
	Quarter Ended		Nine Months Ended			Year Ended	
	31-12-2018	30-09-2018	31-12-2017	31/12/2018	31/12/2017	31-03-2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue							
1. Cosmetics and Toiletries	7.10	5.86	9.32	23.09	19.91	25.70	
2. Medicated Preparations	79.71	98.26	87.67	265.59	208.96	288.26	
3. Others	-	-	-	-	-	-	
Total	86.81	104.12	96.99	288.68	228.87	313.96	
Net Revenue from Operations	86.81	104.12	96.99	288.68	228.87	313.96	
Segment Results							
1. Cosmetics and Toiletries	(1.14)	(0.39)	1.27	2.45	(0.12)	3.93	
2. Medicated Preparations	22.21	31.25	25.42	84.60	47.21	61.66	
3. Others	-	-	-	-	-	-	
Add/Less	21.07	30.86	26.69	87.05	47.09	65.59	
i Interest	(2.07)	(5.99)	(5.91)	(13.93)	(18.03)	(23.60)	
ii Unallocable Expenditure net of unallocable income	(13.11)	(12.73)	(12.94)	(46.61)	(34.67)	(45.78)	
Profit/ (Loss) Before Tax	5.89	12.14	7.84	26.51	(5.61)	(3.79)	
Capital Employed							
(Segment Assets-Segment Liabilities)							
1. Cosmetics and Toiletries	0.25	0.81	(1.01)	0.25	(1.01)	0.67	
2. Medicated Preparations	(15.36)	(5.52)	(14.87)	(15.36)	(14.87)	(17.15)	
3. Others	(184.07)	(184.07)	(186.55)	(184.07)	(186.55)	(185.07)	
4. Unallocated	(268.59)	(283.94)	(294.23)	(268.59)	(294.23)	(290.89)	
Total	(467.77)	(472.72)	(496.66)	(467.77)	(496.66)	(492.44)	

For Muller & Phipps India Ltd



Milan Dalal
Director

Din No 00062453

Place : Mumbai
Dated : 12th February,2019