



May 08, 2024

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Business Update

In reference to our previous communication dated April 23, 2024, regarding the fire incident at S H Kelkar and Company Limited's ('the Company') Vashivali facility, we wish to inform you that to mitigate the impact of fire on the fragrance unit at Vashivali, Company has shifted its production at its site in Mulund, which houses Keva Fragrance export unit with a capacity of 5000 tn per shift per year. Additionally, the Company has converted its Flavour facility at Mulund, which has a capacity of 4000 tn per shift per year, for Fragrance manufacturing. With these facilities operating in double shifts, Company has adequate capacity to service all customer requirements.

In view of the aforementioned, the entire Flavour manufacturing (Domestic and Export) will get consolidated at Vashivali site which was not impacted by fire and has adequate infrastructure to support entire flavour operation without any additional investments.

Customer servicing resumed from April 30, 2024, ensuring that our commitments to clients continue to be met progressively. This transition has resulted in a backlog of around 10 days which the Company is confident to restore to normal service level by the end of this month.

Company has a comprehensive insurance coverage to cover for the loss. The surveyor and the insurance company are in the process of ascertaining the loss. We will keep you informed of any further developments.

You are requested to take note of the same.

For S H KELKAR AND COMPANY LIMITED

Rohit Saraogi
EVP Group CFO & CS



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