



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ MAIL /2019

06.02.2019

National Stock Exchange of India Ltd Exchange Plaza C-1, Block G Bundera-Kurla Complex, Bandra (E) Mumbai - 400051 NSE CODE : BANARISUG ISIN No. : INE459A01010	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE : 500041 ISIN No. : INE459A01010
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Dear Sirs,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the
Quarter & Nine Months ended 31st December 2018
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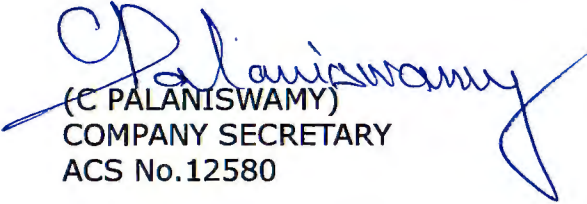
Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith **Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2018** along with Limited Review Report dated 06.02.2019 issued by the Statutory Auditors of the Company. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

The meeting of the Board of Directors of the Company held today was commenced at 4.35 P.M and concluded at 5.35 P.M

Kindly take it on your record.

Thanking you,

Yours faithfully,
For BANNARI AMMAN SUGARS LIMITED


(C PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

Phone: 91- 422 - 2204100 Fax : 91 - 422 - 2309999 E-mail : shares@bannari.com Website : www.bannari.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31.12.2018

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.3.2018
		----- (Unaudited) -----			(Unaudited)		(Audited)
1.	Income						
	Revenue from operations	36185.56	23773.50	46031.97	84230.15	131705.13	149666.93
	Other Income	80.88	118.20	30.22	523.24	159.90	557.17
	Total income	36266.44	23891.70	46062.19	84753.39	131865.03	150224.10
2.	Expenses						
	a. Cost of materials consumed	31406.36	30429.79	17963.85	65832.58	43443.78	64222.80
	b. Purchase of stock-in-trade	72.36	23.48	11.17	188.50	16.91	87.29
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6701.98)	(20831.94)	14337.58	(15576.63)	52901.18	40570.70
	d. Excise duty on sales					1591.84	1591.84
	e. Employee benefits expense	2514.87	2470.61	2248.00	7439.00	7050.52	9493.97
	f. Finance Costs	762.46	385.85	488.33	1650.04	3114.86	3382.44
	g. Depreciation and amortisation expense	1695.23	1674.24	1850.86	5023.89	5248.59	6960.50
	h. Other Expenses	4067.38	5596.04	4820.30	13221.80	7285.75	12676.59
	Total expenses	33816.68	19748.07	41720.09	77779.18	120653.43	138986.13
3.	Profit/(Loss) from Ordinary Activities before Exceptional Items (1 - 2)	2449.76	4143.63	4342.10	6974.21	11211.60	11237.97
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3 + 4)	2449.76	4143.63	4342.10	6974.21	11211.60	11237.97
6.	Tax Expenses	430.10	1070.64	1112.98	1581.26	2873.39	2510.59
7.	Net Profit/(Loss) for the period (5 - 6)	2019.66	3072.99	3229.12	5392.95	8338.21	8727.38
8.	Other Comprehensive Income/(expenses) (net of tax)	6.48	(12.65)	13.46	(31.43)	(4.11)	8.14
9.	Total Comprehensive Income	2026.14	3060.34	3242.58	5361.52	8334.10	8735.52
10.	Paid-up Equity share capital (Face value Rs.10/- per share)	1253.97	1253.97	1253.97	1253.97	1253.97	1253.97
11.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	112302.75
12.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	16.11	24.51	25.75	43.01	66.49	69.60
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	16.11	24.51	25.75	43.01	66.49	69.60



Ramkrishna

S.V. Jayaram

SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND PERIOD ENDED 31.12.2018

(Amount Rs in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2018	30.9.2018	31.12.2017	31.12.2018	31.12.2017	31.3.2018
	<----- (Unaudited) ----->			<----- (Unaudited) ----->		(Audited)
1. SEGMENT REVENUE (Sales/ Income from each segment)						
a) Sugar	31884.72	18025.05	41970.29	69724.65	120756.15	134211.40
b) Power	8904.99	8811.66	4616.35	19251.10	12131.26	19878.11
c) Distillery	3353.71	2497.45	2775.09	9172.29	6723.28	9110.95
d) Granite Products	736.36	2623.72	2885.52	5416.86	6713.38	9185.20
Total	44879.78	31957.88	52247.25	103564.90	146324.07	172385.66
Less: Inter Segment Revenue	8694.22	8184.38	6215.28	19334.75	14618.94	22718.73
Sales/Income from operation	36185.56	23773.50	46031.97	84230.15	131705.13	149666.93
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	(1334.20)	134.85	3155.53	(923.85)	10512.34	7193.28
b) Power	3933.66	3648.75	891.87	7491.18	2815.25	5288.15
c) Distillery	1167.35	511.73	564.11	2295.74	1256.75	1832.48
d) Granite Products	(618.70)	15.01	196.23	(531.64)	(402.00)	(178.93)
Total	3148.11	4310.34	4807.74	8331.43	14182.34	14134.98
Less: Finance Costs	762.46	385.85	488.33	1650.04	3114.86	3382.44
	2385.65	3924.49	4319.41	6681.39	11067.48	10752.54
Add: Unallocable income	64.11	219.14	22.69	292.82	144.12	485.43
Total Profit/(Loss) Before Tax	2449.76	4143.63	4342.10	6974.21	11211.60	11237.97
3. SEGMENT ASSETS						
a) Sugar	142892.24	132022.04	115221.01	142892.24	115221.01	123466.73
b) Power	28910.08	27263.11	25391.06	28910.08	25391.06	26002.66
c) Distillery	9348.24	9208.14	10201.55	9348.24	10201.55	10354.35
d) Granite Products	9679.33	9576.60	10520.95	9679.33	10520.95	9705.51
e) Unallocated	24774.86	23232.42	20099.24	24774.86	20099.24	21781.78
Total	215604.75	201302.31	181433.81	215604.75	181433.81	191311.03
4. SEGMENT LIABILITIES						
a) Sugar	64366.38	52411.44	38179.43	64366.38	38179.43	53226.41
b) Power	8553.93	9047.56	9696.19	8553.93	9696.19	10280.18
c) Distillery	218.61	230.63	227.16	218.61	227.16	167.01
d) Granite Products	1189.23	1058.21	1332.01	1189.23	1332.01	1010.59
e) Unallocated	23870.12	22916.35	18755.95	23870.12	18755.95	13070.12
Total	98198.27	85664.19	68190.74	98198.27	68190.74	77754.31



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S. R. [Handwritten signature]

Notes:

- 1. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 6.2.2019**
- 2. Statutory Auditors carried out a limited review of the financial results for the quarter ended 31.12.2018.**
- 3. The revenue from operations for the nine months ended 31st December 2018 is net of GST which is not comparable with the nine months ended 31st December 2017 and year ended 31st March 2018, being inclusive of excise duty upto 30th June 2017.**
- 4. Figures for the previous year / quarters have been regrouped wherever necessary**



Place : Coimbatore
Date : 6.2.2019

For BANNARI AMMAN SUGARS LIMITED

S.V. Balasubramaniam
(S V BALASUBRAMANIAM)
CHAIRMAN

S.V. Balasubramaniam

Ref. No. : _____

Date : _____

Limited review report on Unaudited Financial Results
for the quarter and nine months ended December 31, 2018

Independent Auditor's Review Report to
the Board of Directors of
BANNARI AMMAN SUGARS LIMITED

1. Report on the Unaudited Financial Results

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Bannari Amman Sugars Limited ("the Company") for the quarter and nine months ended December 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. Management Responsibility for the Unaudited Financial Results

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



— Pune Branch Address —

P. K. Nagarajan & Co.

Chartered Accountants

No. 33, Desabandhu Street
Ramnagar, Coimbatore - 641 009
E-mail : pknagarajanandco@gmail.com
Mobile : +91 93829 75577

Ref. No. : _____

Date : _____

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

The Ind AS financial information of the Company for the quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed unmodified opinion vide their report dated August 9, 2017. The results for the quarter ended June 30, 2017 have been included in the results for nine months ended December 31, 2017. The reliance has been placed by us on report of the said auditor for the purpose of this report.

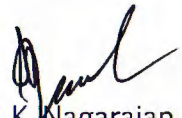
Our conclusion is not modified in respect of this matter.

Place: Coimbatore

Date: 06.02.2019



For P K Nagarajan and Co.,
Chartered Accountants
FRN: 016676S


P K Nagarajan
Partner

Membership No: 25679

— Pune Branch Address —

559, A6 Flat No. 18 Poonam Terrace, Maharshi Nagar, Pune PIN Code - 411 037
Mobile : +91 94204 81028 E-mail : rpkankalia@gmail.com