



**Mindteck (India) Limited**

(CIN: L30007KA1991PLC039702)

Regd. Office: AMR Tech Park, Block 1, 3rd Floor  
#664, 23/24, Hosur Road, Bommanahalli  
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[www.mindteck.com](http://www.mindteck.com)

Ref: MT/SSA/2023-24/08

**Scrip Code: 517344**

**May 20, 2023**

**Symbol: "Mindteck"**

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

**Subject: Newspaper Advertisement under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the copies of newspaper advertisement published in the Newspaper of Business Standard and Hosadigantha. The same has been made available on the Company's website ([www.mindteck.com](http://www.mindteck.com)).

Please take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

**For Mindteck (India) Limited**

**Shivarama Adiga S.**

VP, Legal and Company Secretary

# After record Q4, SBI stock under 'wait and watch'

Analysts wary of lender's size and exposure at a time of macro uncertainty

NIKITA WASHISHT  
New Delhi, 19 May

Most brokerages have turned cautious about State Bank of India's (SBI) earnings growth, citing uncertain macroeconomic conditions.

They don't see any significant risk for the state-owned lender, but its balance sheet size and systematic importance have nudged them to cut earnings estimates for Financial Years 2023-24 (FY24) and 2024-25 (FY25) by up to 5 per cent.

India's largest state-owned bank on Thursday reported a standalone net profit of ₹16,694.51 crore for Q4 FY23. Net profit stood at ₹50,232 crore for full FY23, up 58.58 per cent year-on-year (YoY).

SBI reported a net interest income (NII) of ₹40,393 crore in Q4 FY23, up 29.5 per cent YoY. For FY23, NII stood at ₹1.44 trillion and net interest margin (NIM) at 3.58 per cent. Loan book in Q4 FY23 stood at ₹32.69 trillion and deposits at ₹44.24 trillion.

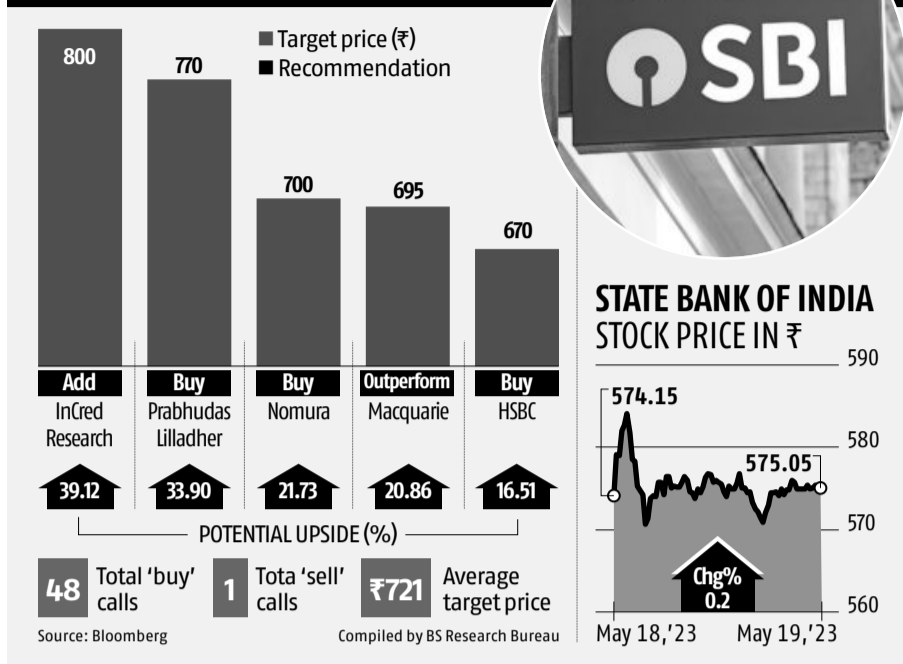
FY23 was one of SBI's best years as NIM expanded 20 bps, loan growth accelerated 16 per cent YoY, gross and net non-performing assets were at their lowest, and credit costs touched an all-time low in two decades.

Return on equity (RoE) improved to 16.5 per cent, which is more than a decade high.

### Shares slip

Yet SBI's shares have slipped around 2 per cent in two days

## FAIR SHARE OF 'BUYS'



as concerns have emerged about the sustainability of underlying earnings. By comparison, the benchmark S&P BSE Sensex is up 0.2 per cent, while the BSE Bankex has added 0.67 per cent.

"SBI delivered strong performance in the March quarter of FY23, led by steady business and revenue growth. However, while SBI is our preferred stock in the PSU basket, macroeconomic uncertainty is the biggest risk, given its market size and exposure," said Elara Capital analysts, led by Prakhar Agarwal.

The brokerage has cut SBI's FY24 net profit estimate by 1.2 per cent to ₹53,500 crore from ₹54,100 crore. It lowered SBI's operating profit estimate for the fiscal by 1.1 per cent to ₹94,600 crore, and NII estimate by 0.7 per cent to ₹1.57 trillion.

For FY25, Elara Capital trimmed estimates for profit after tax (PAT) by 0.1 per cent, operating profit by 1.2 per cent, and NII by 2.2 per cent.

Analysts at ICICI Securities, too, slashed SBI's net profit estimate for FY24 by 5 per cent, and one-year target price to ₹730 from ₹805, amid concerns around deceleration in credit growth, and higher-than-expected credit costs going forward.

Analysts feel the Street seems worried about the potential reversal in SBI's earnings amid weakening macro conditions, and higher cost of equity in this leg of the cycle. These are limiting upside in the stock.

Kotak Institutional Equities has kept its target price (₹725) and stance (buy) unchanged, while revising the PAT estimate for FY24 down-

ward by 1 per cent, loan growth by 21 bps, RoA and RoE by 3 bps and 42 bps, respectively.

That said, analysts feel SBI's fundamentals remain unparalleled and it needs to deliver growth on guided lines, sustain NIM near current levels, and control asset quality parameters while moderating credit costs to drive incremental re-rating in stock.

Jefferies has raised earnings estimates by 3-4 per cent for FY24-25. "We estimate RoA of 1 per cent/RoE of 17 per cent in FY24. The management has stated that the capital adequacy ratio for Common Equity Tier1 (CET1) capital of 10.3 per cent is adequate and the bank doesn't plan any capital raising for now. We, thus, maintain 'buy' with a price target of ₹760," said Jefferies.

# Sebi plans to restrict borrowing by AIFs to prevent systemic risk

Watchdog proposes mandatory renewal of AIF registrations on completion of 5yrs

KHUSHBOO TIWARI  
Mumbai, 19 May

The Securities and Exchange Board of India (Sebi) plans to bar Category I and Category II alternative investment funds (AIFs) from borrowing or engaging in leverage for the purpose of investments to prevent systemic risk.

Between June 2022 and March 2023, AIFs borrowed funds to the tune of ₹708 crore, Sebi observed in a discussion paper on strengthening governance mechanisms at AIFs. Of this, only ₹7.5 crore was borrowed to meet operational expenses. The regulator feels that funds borrowed by Category I and II AIFs for investing in unlisted securities may lead to asset-liability mismatches.

However, AIFs will be allowed to borrow in emer-

gency and as a last resort so that they do not miss an investment opportunity due to the shortfall in drawdown from an investor, Sebi has proposed.

Such borrowings, however, will have to be limited to 10 per cent of the investment made in an investee firm and the cost of borrowing will only be charged on the investor who delayed or defaulted on the drawdown payment. The funds will have to maintain a cooling-off period of two months between any permissible leverage.

Sebi is also mulling over the idea of preventing AIFs from holding registration indefinitely without any commitments raised by mandating the renewal of registration. There are 215 AIFs with registrations, which have not raised any investment commitment for any of their schemes.

On completing five years,

## KEEPING A CHECK

- > Between June 2022 and March 2023, AIFs borrowed funds worth ₹708 crore
- > Of this, only ₹7.5 crore was for operational expenses
- > Funds borrowed by Category I and II AIFs for investing in unlisted securities may lead to asset-liability mismatches, says Sebi
- > However, AIFs will be allowed to borrow during emergencies

the renewal fee, then a late fee of 2 per cent of the registration fee will be charged for each day of delay, up to a maximum of twice the registration fee.

Under the proposed amendments, Sebi will also mandate the appointment of custodians for all AIFs, irrespective of the size of the corpus. Upon approval, existing AIFs with a corpus of less than ₹500 crore will be given six months to appoint a custodian.

The custodians will also be given the responsibility of independently monitoring the investments made by AIFs, similar to their responsibilities for foreign portfolio investors

Sebi has also sought comments on the proposal to permit large value funds (LVFs) to extend their tenure up to four years on the approval of two-thirds of the unit holders by value.

all AIFs will have to pay a renewal fee equal to 50 per cent of the registration fee within three months before the registration expires.

In case the AIFs fail to pay

# Foreign VC investment rules set to be aligned with those for FPIs

KHUSHBOO TIWARI  
Mumbai, 19 May

The Securities and Exchange Board of India (Sebi) is planning to align the registration process and eligibility criteria for Foreign Venture Capital Investors (FVCIs) with those of Foreign Portfolio Investors (FPIs).

The proposals are aimed at ensuring adequate due diligence and regulation of money coming through this route in India and ensuring that the funds are sourced from bona fide investors and meet the Prevention of Money Laundering Act (PMLA) requirement, and other applicable law.

FVCIs invest in early-stage startups, sunrise sectors, unlisted companies, Category-I alternative investment funds (AIFs), and also in companies with weaker

financial health.

FVCIs are provided with certain benefits under the regulations to incentivise investments in these sectors. These benefits include exemption from lock-in requirements, provisions related to open offers, tax reliefs, and classification as qualified institutional buyers (QIBs).

Sebi noted that it is necessary to ensure safeguards similar to those prescribed for other routes of foreign investment. Under the proposed framework, designation of participants (DDPs) will be entrusted with the registration and post-registration process for FVCIs—a process akin to that followed by FPIs. Further, the requirement of approval from the Reserve Bank of India (RBI) is proposed to be removed along with the minimum commitment requirement of \$1 million.

However, many provisions applicable on FPIs are proposed to be extended to FVCIs. These include norms specifying that the FVCIs or the controlling investors are only from the permitted foreign jurisdictions and from countries that have strategic anti-money laundering measures. The new norms also prescribe limits on investments by NRIs or OCIs along with the introduction of 'fit and proper' criteria for FVCIs.

Sebi has also proposed to mandate FVCIs to hold their investments only in dematerialised form apart from those types of instruments where dematerialisation is not available.

Further, to remove inactive FVCIs from the ecosystem and ensure periodic review, Sebi also plans to introduce a renewal fee of \$2,500 for continuing the registration for five years. At present, the registrations remain valid unless they are surrendered or cancelled.

**WEBFIL LIMITED**  
Regd. Office: 'YULE HOUSE', 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001  
Phone: 033 2242 8210/8560/1988, 22484671, 22431555, FAX: +91 33 2242 1335  
E-mail: webfil@webfilindia.com  
Website: www.webfilindia.com  
CIN: L36900WB1979SGC032046

**NOTICE OF BOARD MEETING**

Notice is hereby given that pursuant to Regulation 47 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, 22th meeting of the Board of Directors of the Company will be held on Friday, the 26th of May, 2023 at 4.00 p.m. through video Conferencing, will, inter alia, consider and take on record the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2023, and also consider recommendation of Final Dividend for the Financial Year 2022-23, if any. This intimation is also available on the website of the Company [www.webfilindia.com](http://www.webfilindia.com) and on the website of The Calcutta Stock Exchange Limited [www.cse-india.com](http://www.cse-india.com). In this regard, Trading Window for Designated Employees etc. Shall remain close up to 27th May, 2023.

For Webfil Limited  
Sneha Kewat  
Date: 19.05.2023  
Company Secretary

**THE SINGARENI COLLIERIES COMPANY LIMITED**  
(A Government Company)  
Regd. Office: KOTHAGUDEM - 507101, Telangana.

**E-PROCUREMENT TENDER NOTICE**

Tenders have been published for the following Services/Material Procurement through e-procurement platform. For details, please visit <https://tender.telangana.gov.in> or <https://www.scdmlines.com>

**E072200492**- Refilling of CO2 and DCP Type Fire Extinguishers on Rate Contract for a period of two years - 30.05.2023-17.00 Hrs.

**E082300060**- Procurement of 5 Nos. of Not less than 6.5 Cu.Mtr. Bucket Capacity Diesel Operated Crawler Mounted, Hydraulic Excavator with standard boom & arm backhoe attachment for handling sand stone, overburden and coal in opencast mines with spare parts cost cap contract of 08years/ 40,000 hours whichever is earlier from the date of commissioning - 31.05.2023- 17.00 Hrs.

**E142300057**- Transportation of Coal from KTK OC-II and KTK OC-III, BHP area to GDK OCP-1 CHP of RG-III area and GDK-6 CHP of RG-II area on weight basis for a period of one year- 19.05.2023-15.00Hrs.

**E032300051**- Procurement of Plain Vaccutainers (5ml) on Rate contract basis for Use at SCCL Hospitals for a period of 2 Years - 01.06.2023-17.00 Hrs.

**E122300052**- Transportation of material within the areas and out side areas with 20T, 35T and 40T Trailers under rate contract for a period of two years- 02.06.2023-17.00 Hrs.

**E122300018**- Hiring of 2 (two) Nos. of not less than 500 TPH capacity Mobile/Semi-Mobile Crushers for crushing total quantity of 70,000 T of coal to <100mm size at KOC, Yellandu for a period of 3 years-05.06.2023-17.00 Hrs.

**E142300059**- Transportation of Coal from PK OC (OC-IV Section) to KCHP on weight basis for a period of 2 Years- 07.06.2023-15.00 Hrs.

**General Manager (Material Procurement)**

**NIT/Enquiry No. - Description / Subject / Estimated Contract Value - Last date and time**

**CW/KGM/08/2023-24, Dt.11.05.2023**- Repairs including replacement of existing damaged GI sheets with pre-painted sheets to Main sheds of Central Stores at Kothagudem Corporate, Bhadraji Kothagudem District, Telangana State. (Invited under earmarked works - SCCL registered contractors belonging to SC Community only are eligible to participate) -Rs. 44,80,615.00-29.05.2023-4.00 P.M.

**CW/KGM/10/2023-24, Dt.17.05.2023**- Repairs to roofing of CNC section (lathem shed & Machine shop shed) at Main Workshop at Kothagudem Corporate, Bhadraji Kothagudem District, Telangana State -Rs. 40,83,323.00-02.06.2023-4.00 P.M.

**General Manager (Civil)**

**MMR/CVLE/MMT-21/2023-24** - M and R works to pit mouth buildings at Mines and public buildings at Mandamari Township, Mandamari area for the year 2022-23. (Invited under earmarked work Wadderal Sagara/Uppara Community are eligible to participate) -Rs. 42,22,120/-30.05.2023-4.30 P.M.

**General Manager (Mandamari Area)**

**PR/2023-24/ADVT/MP/CV/UMMR/11**  
I.R.O.No: 202-PP/CL-AGENCY/ADVT/1/2023-24

**Mindteck (India) Limited**  
CIN:L30007KA1991PLC039702  
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**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**  
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Particulars	Consolidated					
	Quarter Ended March 31, 2023		Quarter Ended December 31, 2022		Year Ended March 31, 2023	
	Audited	Unaudited	Audited	Audited	Audited	Audited
Total income from operations	8,874	8,266	7,367	33,673	29,878	
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	659	710	461	2,598	1,990	
Net Profit for the period before tax (after Exceptional and/or Extraordinary items) (note 5)	659	710	461	2,598	3,808	
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	541	551	299	2,077	3,331	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	513	846	419	2,629	3,524	
Equity Share Capital	2,486	2,497	2,530	2,486	2,530	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	16,550	14,992	
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	2.18	2.19	1.18	8.26	13.19	
Basic :	2.13	2.14	1.15	8.08	12.90	
Diluted :						

Information regarding audited Standalone Financial Results for the quarter and year ended March 31, 2023  
(Rs in lacs, except as otherwise stated)

Particulars	Standalone					
	Quarter Ended March 31, 2023		Quarter Ended December 31, 2022		Year Ended March 31, 2023	
	Audited	Unaudited	Audited	Audited	Audited	Audited
Total income from operations	3,361	3,156	2,892	12,951	11,425	
Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	623	437	524	1,955	1,555	
Net Profit for the period before tax (after Exceptional and/or Extraordinary items) (note 6)	623	437	524	1,955	1,493	
Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	496	303	390	1,487	1,098	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	496	298	404	1,486	1,117	

**Notes:**

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above Standalone and Consolidated results were reviewed and approved by the Board of Directors at its meeting held on May 19, 2023.
- The above is an extract of the detailed format of Quarterly Financial results filed with the BSE Limited and National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Board of Directors in their meeting held on August 11, 2022 had approved buy back not exceeding Rs. 1,370 lakhs, from open market through the stock exchange mechanism. The buyback of equity shares commenced on August 24, 2022 and the Company bought back 514,224 equity shares at a volume weighted average buyback price of Rs.139.34 per equity share and extinguished subsequently. In accordance with Section 69 of the Companies Act 2013, as at March 31, 2023, the Company has created 'Capital Redemption Reserve' of Rs.51 lakhs equal to the nominal value of the shares bought back as an appropriation from free reserves. Buy-back of the equity shares closed effective from closure of trading hours of January 30, 2023.
- The US Federal government in the wake of COVID 19 pandemic provided support to business through Paycheck Protection Program (PPP). Mindteck Inc. obtained a benefit under this scheme for Rs. 1,818 Lakhs during April 2020. During the year ended March 31, 2022, Mindteck Inc. has received complete waiver/forgiveness of the loan amount from Small Business Administration, United States government agency and accordingly the aforesaid loan forgiveness has been shown as income under exceptional item.
- During the year ended March 31, 2022, the Company has made additional provision of Rs. 62 lakhs towards loan given to Mindteck Employee Welfare Trust (MEWT) pursuant to grant of 3,50,000 options to certain employees of the Company, under the Mindteck Employees Stock Option Scheme 2020, at exercise price of Rs. 10 which will vest as per the vesting conditions approved by the Nomination and Remuneration Committee. As at March 31, 2023, the provision on such loan aggregates to Rs.230 lakhs (March 31, 2022:Rs. 230 lakhs).
- The full format of the quarterly financial results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com)) and also on Company's website ([www.mindteck.com](http://www.mindteck.com))

For and on behalf of the Board of Directors  
Sd/-  
Anand Balakrishnan  
CEO and Managing Director

Place: Bengaluru  
Date: May 19, 2023

**ZODIAC - JRD - MKJ LIMITED**  
DIAMONDS . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES  
Regd Off : 910,Parekh Market, 39 J.S.S Road, Opp, Kennedy Bridge, Opera House, Mumbai -400 004(India)  
Website add: [www.zodiacjrdmkjtd.com](http://www.zodiacjrdmkjtd.com) Email id: [info@zodiacjrdmkjtd.com](mailto:info@zodiacjrdmkjtd.com) CIN : L65910MH1987PLC042107

**Extract of Standalone Audited Financial Result For the Quarter / Year Ended 31st March, 2023**  
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

**ANNEXURE I**

Sr No	Particulars	Quarter Ended			Year Ended 31-03-2023 (AUDITED)	Year Ended 31-03-2022 (AUDITED)
		Quarter ending 31-03-2023 (AUDITED)	Quarter ending 31-12-2022 (UN-AUDITED)	Quarter ending 31-03-2022 (AUDITED)		
1	Total Income from Operations	154.85	126.58	1225.45	1597.55	1933.17
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.44	19.78	76.76	110.45	103.00
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	0.49	20.83	76.76	111.55	103.00
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	10.70	27.61	47.04	98.42	68.26
5	Total Comprehensive income for the period (Comprising profit for the period (after tax) and other Comprehensive Income (after tax))	(1.60)	0.57	(0.03)	(0.05)	0.85
6	Equity Share Capital	517.72	517.72	517.72	517.72	517.72
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)			6369.23	6270.86	
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)-					
	1. Basic:	0.21	0.53	0.91	1.90	1.32
	2. Diluted:	0.21	0.53	0.91	1.90	1.32

**Notes to Financial Results -**

- The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to IND AS-108.
- Ind AS 116 'Leases' is not applicable to the Company.
- The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.
- The Trade Payables of the Company includes a vendor having outstanding for more than 3 years amount of Rs. 49.32 Lakhs as at March 31, 2023. The vendor is under Corporate Insolvency Resolution Process from January 2018. The management of the Company is making all efforts to quantify the amount payable to the vendor. Based on the information with the management, the matter is pending before various statutory investigating authorities. However, the company has not received any claim. Hence, in the opinion of management no impact has been given in the financial statements in absence of the confirmation of the vendor.
- The figures for the quarter ended 31/03/2023 & 31/03/2022 are the balancing figures between the audited figures in respect of the full financial year 2022-23 & 2021-22 and the published unaudited year to date figures up to the third quarter ended 31/12/2022 & 31/12/2021 respectively.
- The Statutory Auditors of the Company have conducted audit of the financial results for the year ended 31/03/2023 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.
- The financial results for the year ended 31/03/2023 have been extracted from the audited financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 19/05/2023.

For and Behalf of Board of Directors  
ZODIAC JRD MKJ LIMITED  
Mr. Jayesh Jhaveri (Managing Director) DIN NO 00020277

PLACE : MUMBAI  
DATE: 19.05.2023



