

09/08/2019

To, The Listing Department The Calcutta Stock Exchange Association Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	Head- Listing & Compliance Metropolitan Stock Exchange of India (MSEI) Exchange Square, Suren Road, Chakala, Andheri (East), Mumbai- 400093 Symbol Name: ASHIKA	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122
---	---	---

Respected Sir,

Sub: Voting Results and Scrutinizer's Report relating to the 26th AGM of the Members Of Ashika Credit Capital Limited held on Friday, 9th August, 2019

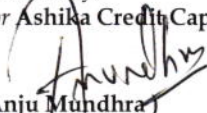
Kindly be informed that the 26th Annual General meeting (AGM) of the Company has been duly convened and held on Friday the 9th day of August 2019 at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad , 4th Floor, 36A, Shakespeare Sarani, Theatre Road, Kolkata - 700017 at 11.00 A.M onwards.. In the context of the same please find enclosed herewith the following:

- 1) The gist of proceedings of the 26th Annual General Meeting (AGM) of the Company held on 9th August, 2019, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Voting Results in prescribed format as per Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- 3) Consolidated Scrutinizer's Report (Remote E-voting and Voting through ballot paper) issued by Mr. Mohan Ram Goenka, Company Secretary in Whole time practice and Partner of M/s M R & Associates.

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof and Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the voting results (remote e-voting and ballot-paper) in the prescribed format shall be disseminated to the stock exchanges on which the Company's shares are listed in the prescribed format and shall also be displayed on the notice board of the Company at its' Registered Office as well as its' Corporate Office. Further, the voting results along with the Scrutinizer's Report shall also be placed on the website of the Company at www.ashikagroup.com.

This is for your information and record

Thanking You,
 Yours truly,
 For Ashika Credit Capital Ltd


 (Anju Mundhra)
 Company Secretary
 F6686



Encl: A/a

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

**SUMMARY OF THE PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS
OF ASHIKA CREDIT CAPITAL LIMITED**

The 26th Annual General Meeting (AGM) of the company has been duly convened and held today, i.e. Friday the 9th day of August 2019 at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad , 4th Floor, 36A, Shakespeare Sarani, Theatre Road, Kolkata – 700017 from 11.00 A.M onwards.

Mr. Pawan Jain, Chairman of the Company, chaired the meeting. All the directors, except Ms Suparna Sengupta, Independent Director were present in the meeting, including the Company Secretary & Chief Financial Officer of the company. Leave of absence was granted to Ms Suparna Sengupta . The Statutory Auditors, Internal Auditors and Secretarial Auditors of the Company were duly present in the meeting through their Authorized Representatives.

The Meeting was attended by 188 Members in person, by proxy and through authorised representatives. The Chairman informed the members that the requisite quorum was present and called the meeting to order. The Quorum was present throughout the meeting. The Chairman called the meeting to order.

The Chairman welcomed the shareholders at the 26th AGM. Thereafter, he delivered his speech and further gave an overview about the company's affairs, its prospects, strategic directions for the year ended on 31st March, 2019 and its future outlooks. With the consent of the members present at the meeting, the Notice convening the AGM, audited Annual Financials along with the Auditor's Report, Board's Report, and other related reports for the year ending 31st March, 2019 were taken as read. There stood a modified opinion in the Auditors' Report for the year ended on 31.03.2019 that the Company is yet to fully comply with the requirements of Para 21 of the Non-Banking Financial Company-Non Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.

As per the management of the Company, the Company has complied with the requirement of Para 21 of the Non-Banking Financial Company-Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, except for one case at the year end, however, there is no impact of the same on the profit, net worth, total assets, total income, earning per share, total expenditure, total liabilities or any other financial items of the audited financial results.

Further, there stood no qualification in the Secretarial Auditor's Report for the year ending on 31st March, 2019.

Further it was informed the members that in compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended from time to time, the company had extended Remote e-voting facility to the members of the company in respect of businesses transacted at the 26th AGM. The remote e-voting was commenced on Tuesday, the 6th August 2019 (9.00 A.M) and concluded on Thursday, the 8th August 2019 (5.00P.M). Further the members and proxy holders, who attended the AGM, were provided facility to vote through ballot papers at the AGM premises, provided they have not cast their votes through remote e-voting. There was no poll demanded.

Further it was informed that the Company has engaged the services of NSDL as the authorised agency to provide e-voting facility and has appointed Mr. Mohan Ram Goenka, Practicing Company Secretary (FCS No: 4515, CP No 2551), Partner of M/s M.R & Associates as Scrutinizer for the purpose of scrutinizing the remote e-voting process as well as voting through ballot paper in a fair & transparent manner.

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



Thereafter, the Chairman invited the Members present to raise queries, offer comments or seek clarifications, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2019 or any of the items stated in the Notice of 26th AGM and also share their views, comments and suggestions for further development of the Company. There stood no queries raised by the shareholders.

The following businesses as mentioned in the notice dated 22nd April, 2019 convening the 26th AGM were transacted at the meeting. All the nine (9) resolutions required to be passed were proposed and seconded by the members present.

During the course of meeting, the chairman being interested in respect of the agenda items, no 3,4,5,6 and 9 as mentioned in the AGM notice dated 22.04.2019, entrusted the conduct of the proceeding pertaining to the said items to Ms Sonu Jain, Independent Director of the Company. Thereafter, Chairman resumed his chair after the particular item of business was transacted. The following Resolutions (Ordinary / Special) as set out in the Notice dated 22nd April 2019 convening the 26th AGM were transacted:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2019 (Standalone) together with the Reports of the Auditors and the Board of Directors thereon.- **Ordinary Resolution**
2. Declaration of Dividend of Re. 1/- per Equity Share on face value of Rs 10/- per share for the financial year ended March 31, 2019.- **Ordinary Resolution**
3. Appointment of a Director in place of Mr. Daulat Jain (DIN: 00040088), who retires by rotation and being eligible, offers himself for reappointment.- **Ordinary Resolution**

Special Business:

4. Revision of remuneration of Mr. Pawan Jain (DIN: 00038076), Executive Chairman and Whole-time Director of the Company. -**Special Resolution**
5. Reappointment of Mr. Pawan Jain (DIN: 00038076), Executive Chairman and Whole-time Director of the Company.- **Special Resolution**
6. Reappointment of Mr. Daulat Jain (DIN: 00040088) as Managing Director & CEO of the Company.- **Special Resolution**
7. Appointment of Ms. Sonu Jain (DIN: 07267279) as a Non Executive Independent Director, not liable to retire by rotation.- **Ordinary Resolution**
8. Reappointment of Mr. Sagar Jain (DIN: 00392422) as Independent Director of the company for a second term of 5 years, not liable to retire by rotation- **Special Resolution**
9. Approval of continuation of payment of remuneration to Executive Directors who are promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018 - **Special Resolution**

The voting through ballot paper for members who did not opt for remote e-voting was also conducted smoothly without any disruption.

Registered Office:
Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:
1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



At the end Chairman thanked the members and concluded the meeting. The Chairman informed the Members that the consolidated e-voting results will be declared within prescribed time and accordingly will be made available on the website of the Company, i.e., www.ashikagroup.com and also on the website of the NSDL. The consolidated e-voting results will be sent to the Stock Exchanges and also be made available on the Notice Board of the Company at the Registered Office in Kolkata and at the Corporate Office in Mumbai. Chairman further authorized Mr. Daulat Jain, Managing Director & CEO and/or Company Secretary to receive the scrutinizer report and countersign the same and declare the results.

Based on the Scrutinizer's Report, the Chairman signed the consolidated voting results and declared that all the aforesaid Resolutions as contained in the Notice dated April 22, 2019 convening the 26th AGM were duly approved with requisite majority by the Members of the Company through remote e-voting and e-voting conducted at the AGM venue.

The meeting was concluded at 01.00 PM with a vote of thanks to the Chairman.

Thanking you,
Yours Sincerely,

For Ashika Credit Capital Ltd.

(Anju Mundhra)
Company Secretary
FCS: 6686



Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: secretarial@ashikagroup.com
ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

VOTING RESULTS FOR THE 26th AGM OF ASHIKA CREDIT CAPITAL LIMITED

Date of AGM	Friday, the 9th day of August, 2019
Total number of shareholders on record date (closing hours of 2nd August, 2019)	987
No. of shareholders present in the meeting either in person or through proxy : Promoter and Promoter Group :	5 183
Public:	No Video conferencing facility was arranged
No. of shareholders attended the meeting through Video Conferencing: Promoter and Promoter Group :	
Public:	

RESOLUTION NO. 1: TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019 (STANDALONE) TOGETHER WITH THE REPORTS OF THE AUDITORS AND THE BOARD OF DIRECTORS THEREON.

Category	Mode of voting	Resolution required : (Ordinary/ Special)		No. of shares held	No. of votes polled	% of votes on outstanding shares (3) = [(2)/(1)]*100	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = [(5)/(2)]*
		Whether promote/ promoter group are interested in the agenda/ resolution?	Ordinary							
Promoter and Promoter Group	E-Voting		No	1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
	Poll*	3912699			3912699	100	3912699	0	100	0
	Postal Ballot				-	-	-	-	-	-
	Total			3912699	3912699	100	3912699	0	100	0
Not Applicable										


Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

Public Institutions	E-Voting	100000	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
Public - Non Institutions	Total	100000	-	-	-	-	-	-
	E-Voting	7327301	2939680	2939680	0	100	0	0
	Poll*	39	0.0005	39	0	100	0	0
Total	Postal Ballot	-	-	-	-	-	-	-
	Total	7327301	2939719	2939719	0	100	0	0
		11340000	6852418	6852418	0	100	0	0

RESOLUTION NO. 2: TO DECLARE DIVIDEND OF RE. 1/- PER EQUITY SHARE ON FACE VALUE OF RS. 10/- PER SHARE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	3912699	3912699	100	3912699	0	$(6) = \frac{[(4)/(2)] \times 100}{100}$	$(7) = \frac{[(5)/(2)] \times 100}{100}$
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
Total		3912699	3912699	100	3912699	0	100	0

Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com



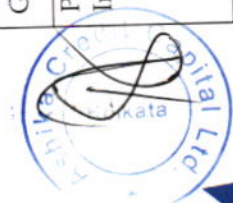
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor of votes polled	% of votes against on votes polled
Public Institutions	E-Voting	100000	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
Not Applicable								
Public - Non Institutions	Total	100000	-	-	-	-	-	-
	E-Voting	7327301	2939680	40.1195	2579680	360000	87.7537	12.2463
	Poll*	-	39	0.0005	39	0	100	0
Not Applicable								
Total	Postal Ballot	7327301	2939719	40.1200	2579719	360000	87.7539	12.2461
	Total	11340000	6852418	60.4269	6492418	360000	94.7464	5.2536

RESOLUTION NO. 3: TO APPOINT A DIRECTOR IN PLACE OF MR. DAULAT JAIN (DIN: 00040088), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor of votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	3912699	2673699	68.3338	2673699	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
Not Applicable								
Public Institutions	Total	3912699	2673699	68.3338	2673699	0	100	0
	E-Voting	100000	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
Not Applicable								
Public - Non Institutions	Postal Ballot	100000	-	-	-	-	-	-
	Total	7327301	2939680	40.1195	2939680	0	100	-
	E-Voting	7327301	39	0.0005	39	0	100	0

Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com



		Not Applicable			
Postal Ballot		7327301	2939719	40.1200	2939719
Total		11340000	5613418	49.5010	5613418
					100
					0
					100
					0
					0

RESOLUTION NO. 4: TO REVISE REMUNERATION OF MR. PAWAN JAIN (DIN: 00038076), EXECUTIVE CHAIRMAN AND WHOLE-TIME DIRECTOR OF THE COMPANY

Resolution required: (Ordinary/ Special)		Special						
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes, Promoter (Pawan Jain, Karta of Pawan Jain - HUF and Daulat Jain)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll*	3912699	2673699	68.3338	2673699	0	100	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	3912699	2673699	68.3338	2673699	0	100	0
Public Institutions	E-Voting Poll*	100000	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	100000	-	-	-	-	-	-
Public - Non Institutions	E-Voting Poll*	7327301	2939680	40.1195	2939680	0	100	-
	Postal Ballot	-	39	0.0005	39	0	100	0
	Total	7327301	2939719	40.1200	2939719	0	100	0
	Total	11340000	5613418	49.5010	5613418	0	100	0

Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com



RESOLUTION NO. 5 - TO REAPPOINT MR. PAWAN JAIN (DIN: 00038076) AS EXECUTIVE CHAIRMAN & WHOLE TIME DIRECTOR OF THE COMPANY

Resolution required : (Ordinary / Special)		Special									
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes, Promoter (Pawan Jain, Karta of Pawan Jain - HUF and Daulat Jain)									
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled			
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	3912699	2673699	68.3338	2673699	0	100	0			
	Poll*	-	-	-	-	-	-	-			
	Postal Ballot										
	Total	3912699	2673699	68.3338	2673699	0	100	0			
Public Institutions	E-Voting	100000	-	-	-	-	-	-			
	Poll*	-	-	-	-	-	-	-			
	Postal Ballot										
	Total	100000	-	-	-	-	-	-			
Public - Non Institutions	E-Voting	7327301	2579680	35.2064	2579680	0	100	0			
	Poll*		39	0.0005	39	0	100	0			
	Postal Ballot										
	Total	7327301	2579719	35.2069	2579719	0	100	0			
Total		11340000	5253418	46.3264	5253418	0	100	0			



Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

RESOLUTION NO. - 6 - TO RE-APPOINT MR. DAULAT JAIN (DIN: 00040088) AS MANAGING DIRECTOR & CEO OF THE COMPANY

Resolution required : (Ordinary/ Special)		Special						
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes, Promoter (Pawan Jain, Karta of Pawan Jain - HUF and Daulat Jain)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting Poll*	3912699	2673699	68.3338	2673699	0	100	0
	Postal Ballot	-	-	-	-	-	-	-
	Total	3912699	2673699	68.3338	2673699	0	100	0
Public Institutions	E-Voting Poll*	100000	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
	Total	100000	-	-	-	-	-	-
Public - Non Institutions	E-Voting Poll*	7327301	2939680	40.1195	2579680	360000	87.7537	12.2463
	Postal Ballot	-	39	0.0005	39	0	100	0
	Total	7327301	2939719	40.1200	2579719	360000	87.7539	12.2461
Total		11340000	5613418	49.5010	5253418	360000	93.5867	6.4133



Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

RESOLUTION NO. -7 - TO APPOINT MS. SONU JAIN (DIN: 07262729) AS A NON EXECUTIVE INDEPENDENT DIRECTOR, NOT LIABLE TO RETIRE BY ROTATION

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll*	3912699 -	3912699 -	100 -	3912699 -	0 -	100 -	0 -
	Postal Ballot				Not Applicable			
	Total	3912699	3912699	100	3912699	0	100	0
Public Institutions	E-Voting Poll*	100000 -	- -	- -	- -	- -	- -	- -
	Postal Ballot				Not Applicable			
	Total	100000	-	-	-	-	-	-
Public - Non Institutions	E-Voting Poll*	7327301 -	2939680 39	40.1195 0.0005	2939680 39	0 0	100 100	- 0
	Postal Ballot				Not Applicable			
	Total	7327301	2939719	40.1200	2939719	0	100	0
Total		11340000	6852418	60.4269	6852418	0	100	0

Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com


RESOLUTION NO. - 8 - TO REAPPOINT MR. SAGAR JAIN (DIN: 00392422) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF 5 YEARS, NOT LIABLE TO RETIRE BY ROTATION

Resolution required : (Ordinary/ Special)		Special						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
	1		2	$(3) = [(2)/(1)]*100$	4	5	$(6) = [(4)/(2)]*100$	$(7) = [(5)/(2)]*100$
Promoter and Promoter Group	E-Voting Poll*	3912699 -	3912699 -	100 -	3912699 -	0 -	100 -	0 -
Promoter Group	Postal Ballot				Not Applicable			
	Total	3912699	3912699	100	3912699	0	100	0
Public Institutions	E-Voting Poll*	100000 -	- -	- -	- -	- -	- -	- -
	Postal Ballot				Not Applicable			
	Total	100000	-	-	-	-	-	-
Public - Non Institutions	E-Voting Poll*	7327301 -	2939680 39	40.1195 0.0005	2939680 39	0 0	100 100	- 0
	Postal Ballot				Not Applicable			
	Total	7327301	2939719	40.1200	2939719	0	100	0
Total		11340000	6852418	60.4269	6852418	0	100	0

Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com


RESOLUTION NO. 9- TO APPROVE CONTINUATION OF PAYMENT OF REMUNERATION TO EXECUTIVE DIRECTORS WHO ARE PROMOTERS IN EXCESS OF THRESHOLD LIMITS AS PER SEBI (LODR) (AMENDMENT) REGULATIONS, 2018

Resolution required : (Ordinary/ Special)		Special									
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes, Promoter (Pawan Jain, Karta of Pawan Jain - HUF and Daulat Jain)									
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled			
				$(3) = [(2)/(1)]*100$			$(6) = [(4)/(2)]*100$	$(7) = [(5)/(2)]*100$			
Promoter and Promoter Group	E-Voting	3912699	2673699	68.3338	2673699	0	100	0			
	Poll*	-	-	-	-	-	-	-			
Public Institutions	Postal Ballot				Not Applicable						
	Total	3912699	2673699	68.3338	2673699	0	100	0			
Public - Non Institutions	E-Voting	100000	-	-	-	-	-	-			
	Poll*	-	-	-	-	-	-	-			
Total	Postal Ballot				Not Applicable						
	Total	100000	-	-	-	-	-	-			
Public - Non Institutions	E-Voting	7327301	2939680	40.1195	2579680	360000	87.7537	12.2463			
	Poll*		39	0.0005	39	0	100	0			
Total	Postal Ballot				Not Applicable						
	Total	7327301	2939719	40.1200	2579719	360000	87.7539	12.2461			
		11340000	5613418	49.5010	5253418	360000	93.5867	6.4133			

* Voting through ballot papers at the AGM venue.
 Note: All the resolutions were passed with requisite majority.

Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 4010 2543
 E-mail: secretarial@ashikagroup.com
 ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com



SCRUTINIZER'S REPORT

(Voting through Remote e-voting, and voting at the AGM venue through ballot paper)

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the 26th (Twenty Sixth) Annual General Meeting (AGM) of the Members of Ashika Credit Capital Limited (CIN: L67120WB1994PLC062159), held on Friday, the 9th day of August, 2019 at 11.00 A.M at Sitaram Seksaria Auditorium, Bhartiya Bhasha Parishad, 4th Floor, 36A, Shakespeare, Theatre Road, Kolkata- 700017.

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of M R & Associates, was duly appointed as a Scrutinizer by the Board of Directors of Ashika Credit Capital Limited (the Company) for the purpose of Scrutinizing the process of voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper for the resolutions proposed in the Notice of 26th Annual General Meeting of the Members of the Company dated April 22, 2019. My responsibility as a Scrutinizer for the process of voting through Remote e-voting and voting at the venue of Annual General Meeting through ballot paper is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 26th AGM of the Company, based on the report provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means.
3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Tuesday, August 6, 2019 (9:00 a.m.) till Thursday, August 8, 2019 (5.00 p.m.) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).

4. The Members holding equity shares as on the "cut-off date" i.e. August 2, 2019 were entitled to vote on the resolutions proposed in the Notice calling the 26th Annual General Meeting.
5. At the end of the remote e-voting period on Thursday, August 8, 2019 (5:00 p.m.), the voting portal of the service provider was blocked forthwith.
6. After transacting the business at the meeting, the Chairman ordered for voting at the AGM venue through ballot paper for those Members who could not cast their vote through remote e-voting with the assistance of the Scrutinizer.
7. Immediately after the conclusion of voting at the venue of the AGM on August 9, 2019, the votes cast at the venue were counted, thereafter the votes cast through remote e-voting were unblocked in the presence of Ms. Sneha Khaitan and Ms. Tanvee who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
8. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) i.e. <https://www.evoting.nsdl.com/> and based on such reports,

42 Members have cast their votes through remote e-voting;

13 Members have cast their votes through ballot paper at the AGM Venue.

The brief analysis of the results of the voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper are as under:

Item No. 1 - Ordinary Resolution :

Adoption of –

the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors (the 'Board') and Auditors thereon.

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	42	6852379	13	39	55	6852418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	42	6852379	13	39	55	6852418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 2 - Ordinary Resolution :

Declaration of dividend for the Financial Year ended March 31, 2019

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	41	6492379	13	39	54	6492418	94.75
Dissent	1	360000	0	0	1	360000	5.25
Total	42	6852379	13	39	55	6852418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 3 - Ordinary Resolution :

Appointment of Director in place of Mr. Daulat Jain (DIN 00040088), who retires by rotation and, being eligible, seeks re- appointment.

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	40	5613379	13	39	53	5613418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	40	5613379	13	39	53	5613418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 4 - Special Resolution :

Revision in remuneration of Mr. Pawan Jain (DIN: 00038076) Executive Chairman and Whole-Time Director of the Company

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	40	5613379	13	39	53	5613418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	40	5613379	13	39	53	5613418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 5 - Special Resolution :

Reappointment of Mr. Pawan Jain (DIN: 00038076) as Executive Chairman and Whole- Time Director of the Company

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	39	5253379	13	39	52	5253418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	39	5253379	13	39	52	5253418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 6 - Special Resolution :

Reappointment of Mr. Daulat Jain (DIN: 00040088) as Managing Director & CEO of the Company

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	39	5253379	13	39	52	5253418	93.59
Dissent	1	360000	0	0	1	360000	6.41
Total	40	5613379	13	39	53	5613418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

MR & Associates

Company Secretaries

Item No. 7 - Ordinary Resolution :

Appointment of Ms. Sonu Jain (DIN: 07267279), as a Non Executive Independent Director, not liable to retire by rotation

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	42	6852379	13	39	55	6852418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	42	6852379	13	39	55	6852418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 8 - Special Resolution :

Reappointment of Mr. Sagar Jain (DIN: 00392422), as Independent Director of the Company for a second term of 5 years, not liable to retire by rotation

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	42	6852379	13	39	55	6852418	100.00
Dissent	0	0	0	0	0	0	0.00
Total	42	6852379	13	39	55	6852418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Item No. 9 - Special Resolution :

Approval of continuation of payment of remuneration to executive directors who are promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018

Particulars	No. of votes contained in						
	Remote E-Voting		Ballot paper voting		Total		
	No.	Votes	No.	Votes	No.	Votes	Percentage (%)
Assent	39	5253379	13	39	52	5253418	93.59
Dissent	1	360000	0	0	1	360000	6.41
Total	40	5613379	13	39	53	5613418	100.00
Abstain / Invalid	-	-	1	1	-	-	-

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

MR & Associates
Company Secretaries

9. Based on the foregoing, the resolution no.(s) 1 to 9 shall be deemed to have been passed with requisite majority.

All the relevant records relating to the voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

For MR & Associates
Company Secretaries



M R Goenka
Partner
CP No: 2551

Date: 09.08.2019
Place: Kolkata



Countersigned by:-

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517