

22<sup>nd</sup> September, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sir/Madam,

**Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that TVS Motor Company Ltd ("TVS Motor") had obtained the approval of the shareholders through postal ballot on 6<sup>th</sup> September 2022 to dispose of the entire shareholding held through Sundaram Auto Components Limited (**SACL**), a wholly-owned subsidiary of the Company, in a material step-down subsidiary viz., Sundaram Holding USA Inc., USA (**SHUI**), to Sundaram-Clayton Limited (**SCL**), the holding company.

Consequently, SACL has on today i.e., 22<sup>nd</sup> September 2022 sold its entire stake of 50.05% in SHUI to SCL.

Subsequent to the above, SHUI has ceased as a subsidiary of SACL and also of the Company and consequently SHUI's subsidiaries in USA viz., Green Hills Land holding LLC, Component Equipment Leasing LLC, Sundaram-Clayton USA LLC and Premier Land Holding LLC have also ceased as subsidiaries of the Company.

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Annexure).

Kindly acknowledge receipt.

Thanking You,

Yours truly,  
For TVS MOTOR COMPANY LIMITED

K S Srinivasan  
Company Secretary  
Encl: As above

## ANNEXURE

S No	Particulars	Details			
		Particulars	Amount contributed by SHUI (Subsidiary) (Rs. in Cr)	Consolidated amount (Rs. in Cr)	% against consolidation
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Revenue	52.79	24,388.18	0.22
		Profit After Tax	(83.04)	730.88	-
		Net Worth	599.68	4,324.92	13.87
2.	Date on which the agreement for sale has been entered into	The Board of Directors of SCL and SACL have approved the transaction at their meeting held on 29 <sup>th</sup> July 2022 and 21 <sup>st</sup> July 2022, respectively.			
3.	The expected date of completion of sale/disposal	22 <sup>nd</sup> September 2022			
4.	Consideration received from such sale/disposal	Rs. 317.01 Cr was received as consideration by SACL			
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	SCL, a public Listed Company and the holding company / Promoter, is the buyer.			
6.	Whether the transaction would fall within related party transactions?  If yes, whether the same is done at "arms- length"	Yes, the transaction between SCL and SACL will qualify as a related party transaction.  The transfer of shares of SHUI was done at "arms – length" based on a valuation report obtained from a Registered Valuer.			
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable			

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