



ICRA

ICRA Limited

May 12, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sirs

**Sub: Change in ICRA's Board of Directors**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), please be informed that the Board of Directors of ICRA Limited (the "**Company**") in its meeting held today has appointed Mr. Stephen Arthur Long as an Additional Director under the category of "Non-Executive and Non-Independent Director". Mr. Long's appointment is effective from May 13, 2022. Mr. Long is not related to any Director on the Board of the Company, and he is not debarred from holding the office of director pursuant to the Securities and Exchange Board of India order or any other authority.

Disclosures as required under Part A of Schedule III of the Listing Regulations are enclosed.

Kindly take the above on record.

Regards,

Sincerely,

(Amit Gupta)

**Chief Financial Officer & General Counsel**

Encl.: As above



ICRA

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of the Listing Regulations**

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an additional director
2.	Date of appointment and term of appointment	<ul style="list-style-type: none"><li>• Effective from May 13, 2022.</li><li>• To hold office upto the date of next Annual General Meeting</li></ul>
3.	Brief profile	<p>Mr. Stephen Arthur Long is a Managing Director co-responsible for Moody’s global bank ratings. He is based in Hong Kong and primarily focuses on bank ratings in the Asia Pacific region. He is also responsible globally for Moody’s ratings of non-bank financial institutions. With effect from May 16, 2022, Mr. Long will become Managing Director – Regional Head EMEA.</p> <p>Mr. Long has a long career in Asia. Before joining Moody’s in 2010, he worked as the head of J.P. Morgan's Asia rating advisory team, and before that, he headed the firm's Asia credit research team. As well as managing the overall team, he was responsible for its research on Asian banks.</p> <p>His experience also includes senior positions at other leading financial institutions, and he began his career as a banking regulator at the Bank of England. He has worked in London, Paris, Hong Kong and Tokyo.</p> <p>Mr. Long is a graduate of the University of Oxford, where he read Philosophy, Politics and Economics.</p>
4.	Disclosure of relationships between directors	None