



**Ankit Metal & Power Ltd.**

CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :  
SKP HOUSE  
132A, S.P. Mukherjee Road, Kolkata - 700 026  
Telephone : +91-33-4016 8000/8100  
Fax : +91-33-4016 8107  
E-mail : info@ankitmetal.com,  
Web : www.ankitmetal.com

Works :  
P.O.-Jorehire, P.S.-Chhatna,  
Dist.-Bankura, Pin-722137  
West Bengal  
Telephone : (03242) 280593/280594

29th September, 2023

The Listing Department <b>BSE Limited</b> P.J. Towers, 25 <sup>th</sup> floor Dalal Street <u>Mumbai – 400 001</u>  <b><u>BSE SCRIP CODE : 532870</u></b>	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G Bandra Kurla Complex <u>Mumbai – 400 051</u>  <b><u>NSE SYMBOL: ANKITMETAL</u></b>
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Dear Sir/Madam,

**Sub: Summary of the Proceedings of the 21st Annual General Meeting ("AGM") of the Company held on 28th September, 2023**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The 21st Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 28th day of September, 2023 at 1:00 p.m. through Video Conferencing/ Other Audio-Visual Means (OAVM). Due to lack of quorum at that time, the Chairman halt the meeting for 30 minutes and again resumed after the quorum was formed by the due time. The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company.

Mr. Subham Bhagat, Chairman cum Managing Director, chaired the meeting. At the beginning and after confirming the number of shareholders present through video conferencing, it was informed that requisite quorum was present in the AGM. Around 31 members joined the meeting through virtual mode. The quorum required under the Companies Act, 2013 was present in the meeting. The Chairman welcomed the shareholders and informed that the meeting was held through video conference in accordance with the circulars issued by MCA and SEBI.

The following Directors and Key Managerial Personnels were present through Video Conference from their respective locations:

Mr. Subham Bhagat – Chairman cum Managing Director  
Mr. Aritro Roy – Independent Director





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Mr. Vipul Jain – Chief Financial Officer  
Mr. Sujal Dutta – Company Secretary

The representatives of Statutory Auditors M/s. J. B. S. & Co. and Secretarial Auditor Mr. K. C. Dhanuka of M/s. K. C. Dhanuka & Co., Practicing Company Secretary were also present through Video Conference from their respective locations. The Secretarial Auditor was appointed as Scrutinizer for ensuring voting being carried out in fair and transparent manner.

The Chairman declared with the permission of the members that the notice convening the 21st Annual General Meeting and the Directors' Report having been circulated already, be taken as read. The qualifications made by Statutory Auditor as well as Secretarial Auditor were read with the permission of the members present along with the Management's reply.

Thereafter the Chairman informed the members that all the members were provided with e-voting facility for exercising their vote and remote e-voting was open for all the shareholders from Monday, 25th September, 2023 from 9.00 a.m. to Wednesday 27th September, 2023 till 5.00 p.m. and members have already exercised their vote by using the e-voting facility. He further informed that the shareholders who are present in this virtual meeting and who have not or could not exercise their vote through remote e-voting option, could vote at this meeting.

Thereafter the Chairman took up following agendas one by one as contained in the Notice of 21st Annual General Meeting of the Company.

**AS ORDINARY BUSINESS:**

1. Adoption of the Audited Balance Sheet of the Company as at 31st March, 2023 including the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors' and Directors' thereon.
2. Re-appointment of Mr. Satish Kumar Singh (DIN: 05295625), as a Director who retires by rotation.





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**AS SPECIAL BUSINESS:**

3. Approval of Related Party Transactions with Impex Ferro-Tech Limited (**Ordinary Resolution**).
4. Re-appointment of Mr. Subham Bhagat (DIN:09070773), as Chairman cum Managing Director of the Company. (**Special Resolution**).
5. Ratification of remuneration payable to the Cost Auditors M/s. A.J.S & Associates, Cost Accountant (FRN No. 000106), of the Company for the financial year ended March 31, 2024 (**Ordinary Resolution**).

After the above resolutions were being briefed and deemed to be read, the Chairman invited members who would like to make comments, make observations and seek clarifications.

There were no queries raised by any shareholders

After that the Chairman resume the AGM proceeding and thanked all the entities who had joined the meeting. Further, he stated that the voting module was extended for another 15 minutes to enable the members to cast their votes. The Chairman informed that the result of the voting along with Scrutinizer report would be placed on the website of the Company and Stock Exchanges.


The Company Secretary then gave the formal vote of thanks to the Chairman Mr. Subham Bhagat.

The meeting was concluded at 1: 49 p.m.

Thanking You

Yours faithfully

**For ANKIT METAL & POWER LIMITED**

  
Sujal Dutta  
(Company Secretary &  
Compliance Officer)

