

SHARPLINE BROADCAST LIMITED

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: sharpbroadcastlimited@gmail.com, Website: www.sharpbroadcast.in

CIN No. L22100DL1990PLC039464

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Metropolitan Stock Exchange Limited
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Sub: Outcome of the Board meeting dated 12.11.2021

Dear Sir,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held on 12th November, 2021 at 12.30 PM and concluded at 01:45 P.M. at the registered office of the Company

1. The Board considered and approved the Un-Audited Financial Results quarter and half year ended 30th September, 2021.
2. The Board reviewed and took on record the Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

Please find enclosed herewith the Copies of the following:

1. Un-Audited Financial Results of the Company quarter and half year ended 30th September, 2021.
2. Auditor's Limited Review Report on the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

This is for your kind information and record please.

Thanking You.

For and on behalf of

SHARPLINE BROADCAST LIMITED


Sanjeev Kumar Jha

Whole Time Director

DIN: 02840583

Date: 14th January, 2022

Place: New Delhi



BAS & CO. LLP

Chartered Accountants

LLPIN: AAC-3610

www.basco.in

Independent Auditor's Limited Review Report

To

The Board of Directors
Sharpline Broadcast Limited
37th Second Floor, Rani Jhansi Road,
Motia Khan, Paharganj, Delhi-110055

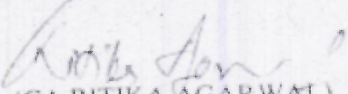
Limited Review Report for the Quarter ended 30th September, 2021.

We have reviewed the accompanying statement of unaudited financial results of **Sharpline Broadcast Limited** for the period ended **30th September, 2021** being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. BAS & Co. LLP
Chartered Accountants
FRN: 323347E/E300008


(CA RITIKA AGARWAL)
Partner
M. No. 527731
UDIN: 21527731AAAAEB4354



Place: New Delhi
Date: 12th November 2021

Office Address:- 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

Email:- delhi@basco.in | Website:- www.basco.in

Offices:- Delhi Kolkata Ahmedabad

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055
e-mail: sharplinebroadcastlimited@gmail.com

Statement of Assets and Liabilities as at 30th September 2021

(Amount in Lakhs)

| Particulars | As at 30-09-2021 | As at 31-03-2021 |
|--|------------------|------------------|
| A. ASSETS | | |
| 1. Non-current assets | | |
| (a) Property Plant and Equipment | 1.01 | 0.62 |
| (b) Financial Assets | | |
| (i) Investments | 227.93 | 227.93 |
| (ii) Other financial assets | 10.97 | 10.97 |
| Total - Non-current assets | 239.91 | 239.52 |
| 2. Current assets | | |
| (a) Inventories | 3.89 | 3.89 |
| (b) Financial Assets | | |
| (i) Trade receivables | 161.13 | 169.92 |
| (ii) Loans and advances | 771.90 | 800.90 |
| (iii) Cash and cash equivalents | 40.44 | 83.83 |
| (iv) Balance with Government Authorities | 18.82 | 10.02 |
| (c) Other current assets | 27.35 | 0.04 |
| Total - Current assets | 1,023.53 | 1,068.60 |
| TOTAL-ASSETS | 1,263.44 | 1,308.12 |
| B. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Share capital | 1,150.00 | 1,150.00 |
| (b) Other Equity | -149.47 | -97.44 |
| Total Equity | 1,000.53 | 1,052.56 |
| 2. Non-current liabilities | | |
| (a) Deferred tax liabilities (net) | 0.01 | - |
| 3. Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 5.25 | - |
| (ii) Trade payables | 214.77 | 222.13 |
| (iii) Other Financial Liabilities | 3.82 | 13.30 |
| (b) Other current liabilities | 35.72 | 18.23 |
| (c) Provisions | 3.35 | 1.90 |
| Total - Current liabilities | 262.91 | 255.56 |
| TOTAL-EQUITY AND LIABILITIES | 1,263.44 | 1,308.12 |

For SHARPLINE BROADCAST LIMITED


Name: Sanjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583

Date: 12th November, 2021.

Place: New Delhi

SHARLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)
(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharlinebroadcastlimited@gmail.com

Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2021.

(Amount in Lakhs)

| S. No. | Particulars | Results for the Quarters | | | Half Year Ended | | Previous year ended |
|--------|--|--------------------------|--------------------------|------------------------------|---|--|---------------------|
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended | Year to date figures for current period ended | Year to date figures for the previous year ended | |
| | | 30-09-2021 Un-Audited | 30-06-2021 Un-Audited | 30-09-2020 Un-Audited | 30-09-2021 Un-Audited | 30-09-2020 Un-Audited | |
| I | Revenue from Operations | 187.33 | 96.66 | 88.46 | 283.99 | 108.37 | 579.29 |
| II | Other Income | 0.19 | 0.00 | 0.00 | 0.19 | 0.00 | 0.00 |
| III | Total Income from operations (net) | 187.52 | 96.66 | 88.46 | 284.18 | 108.37 | 579.29 |
| IV | Expenses | | | | | | |
| | Operating Cost | 160.28 | 118.87 | 58.25 | 279.14 | 91.98 | 485.09 |
| | Cost of Materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of stock-in-trade | 0.00 | 0.00 | 15.50 | 0.00 | 15.50 | 15.50 |
| | Changes in inventories of finished goods, work in progress and stock in trade | 0.00 | 0.00 | -3.89 | 0.00 | -3.89 | -3.89 |
| | Employee Benefit expenses | 15.17 | 16.41 | 5.43 | 31.58 | 12.75 | 41.94 |
| | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.12 | 0.1 | 0.00 | 0.22 | 0.00 | 0.09 |
| | Other Expenses | 6.18 | 17.64 | 7.98 | 23.82 | 8.10 | 33.02 |
| | Total Expenses (IV) | 181.74 | 153.01 | 83.27 | 334.75 | 124.43 | 571.75 |
| V | Profit/(Loss) before exceptional items (I-IV) | 5.78 | -56.35 | 5.19 | -50.58 | -16.06 | 7.54 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax (V-VI) | 5.78 | -56.35 | 5.19 | -50.58 | -16.06 | 7.54 |
| VIII | Tax Expenses | | | | | | |
| | (1) Current tax | 1.45 | 0.00 | 0.00 | 1.45 | 0.00 | 1.90 |
| | (2) Deferred tax | 0.01 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 4.32 | -56.35 | 5.19 | -52.04 | -16.06 | 5.64 |
| X | Profit/(Loss) for the period from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) for the period from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX-XII) | 4.32 | -56.35 | 5.19 | -52.04 | -16.06 | 5.64 |
| XIV | Other Comprehensive Income | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32.69 |
| | (ii) Income tax related to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -8.23 |
| | B. (i) Items that will be reclassified to profit or loss | | 0.00 | | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax related to items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XII+XIV) (Comprising profit/(loss) and other comprehensive income for the period) | 4.32 | -56.35 | 5.19 | -52.04 | -16.06 | 30.10 |
| XVI | Earning per Equity Share (for continuing operations): | | | | | | |
| | (1) Basic | 0.04 | -0.49 | 0.05 | -0.45 | -0.14 | 0.26 |
| | (2) Diluted | 0.04 | -0.49 | 0.05 | -0.45 | -0.14 | 0.26 |
| XVII | Earning per Equity Share (for discontinued operations): | | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earning per Equity Share (for continuing and discontinued operations): | | | | | | |
| | (1) Basic | 0.04 | -0.49 | 0.05 | -0.45 | -0.14 | 0.26 |
| | (2) Diluted | 0.04 | -0.49 | 0.05 | -0.45 | -0.14 | 0.26 |

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12th November 2021 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for quarter ended 30th September, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April 01, 2020.
- The Company is engaged in the business of "Advertising" and therefore, has only one reportable segment in accordance with IND AS 106 "operating segments"
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

SHARLINE BROADCAST LIMITED
Sanjeev Kumar W
Designation: Whole Time Director
DIN: 01140583

Date: 12th November, 2021.
Place: New Delhi

SHARPLINE BROADCAST LIMITED (FORMERLY KNOWN AS ARCHIT HOLDINGS AND CREDIT LIMITED)

(CIN: L22100DL1990PLC039464)

Regd Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Delhi- 110055

e-mail: sharplinebroadcastlimited@gmail.com

Statement of Un-Audited Cash Flow Statement for the Half Year ended 30th September, 2021.

(Amount in Lakhs)

| SI No. | Particulars | Half Year Ending | Half Year Ending |
|----------|--|------------------|------------------|
| | | 30-09-2021 | 30-09-2020 |
| | | Un-Audited | Un-Audited |
| A | CASH FOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before tax and extraordinary items | -50.58 | -16.06 |
| | Add/ (Deduct): Adjustments for | | |
| | a) Other Income | -0.19 | 0.00 |
| | b) Depreciation | 0.22 | 0.00 |
| | c) Expected Credit Loss | 0.00 | 0.00 |
| | Operating Profit before Working Capital Changes | -50.55 | -16.06 |
| | Add/ (Deduct): Adjustments for | | |
| | Increase/(Decrease) in Trade Payables | -7.36 | 14.99 |
| | Increase/(Decrease) in Other Current Liabilities | 10.30 | 9.77 |
| | Decrease/(Increase) in Inventory | 0.00 | -3.89 |
| | Decrease/(Increase) in Trade Receivables | 8.79 | -4.44 |
| | Decrease/(Increase) in Other Current Assets | -36.11 | -0.46 |
| | Direct Taxes | 0.00 | 0.00 |
| | Net Cash from Operating Activities | -74.93 | -0.09 |
| B | CASH FOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Fixed Assets | -0.61 | 0.00 |
| | Decrease (Increase) in Loans/Deposits | 29.00 | -13.40 |
| | Change in Non-Current Investments | 0.00 | 0.00 |
| | Other Income | 0.19 | 0.00 |
| | Net Cash from Investing Activities | 28.58 | -13.40 |
| C | CASH FOW FROM FINANCING ACTIVITIES | | |
| | Increase/(Decrease) in Borrowings | 5.25 | 0.00 |
| | Financial Charges Paid | 0.00 | 0.00 |
| | Dividend Paid | -2.29 | 0.00 |
| | Net Cash from Financing Activities | 2.96 | 0.00 |
| | Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C) | -43.39 | -13.49 |
| | Cash and Cash Equivalents as on 01st April | 83.83 | 23.09 |
| | Cash and Cash Equivalents as on 30th September | 40.44 | 9.59 |

FOR SHARPLINE BROADCAST LIMITED

Name: Manjeev Kumar Jha
Designation: Whole Time Director
DIN: 02840583

Date: 12th November, 2021.
Place: New Delhi