

October 26, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Sub: Signing of License Agreement

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement a 50 rooms property in Visakhapatnam, Andhra Pradesh under the Company's brand "Red Fox Hotels". The hotel is expected to be operational by FY 2026.

This hotel will feature 50 well-appointed rooms, one restaurant, fitness centre, a conference room and other public areas.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Nikhil Sethi
AVP Legal & Group Company Secretary



Lemon Tree Hotels signs a new property in Visakhapatnam, Andhra Pradesh

New Delhi, October 26th, 2023: Lemon Tree Hotels announced its latest signing – Red Fox Hotel, Visakhapatnam. The property is expected to open by FY26 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Visakhapatnam, popularly known as Vizag, is located between the Eastern Ghats and the coast of the Bay of Bengal. It is the second-largest city on the east coast of India and the fourth largest in Southern India. The city features several beaches as well as the Visakha Museum, an old Dutch bungalow that houses local marine and historical fragments.

Red Fox Hotel, Visakhapatnam will feature 50 well-appointed rooms, one restaurant, fitness centre, a conference room and other public areas. The Visakhapatnam Airport is about 11 kms while the Vizag Junction is just 1 km away. The hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Mahesh Aiyer, CEO – Carnation Hotels (the management subsidiary of Lemon Tree Hotels), commented, *"We are delighted to announce the expansion of our portfolio in Andhra Pradesh. This opening will be in addition to our four existing and two upcoming hotels and resorts in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~9400 rooms in 96 hotels across 61 destinations. When the current pipeline becomes operational, LTHL will be operating ~13,150 rooms in 152 hotels across 96 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.