



**Lokesh
Machines Limited**



Regd. Office :
**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.**
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

August 11, 2022

To, BSE Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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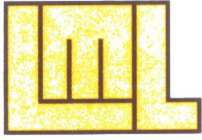
Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 11, 2022 and submission of Un-audited financial results for the quarter ended on June 30, 2022

With reference to the Board Meeting held on today i.e. August 11, 2022, we hereby inform you that the Board of Directors of the Company has inter-alia transacted the following business:

1. The Statement of Un-audited financial results, Segment wise revenue along with the Limited Review Report for the quarter ended on June 30, 2022 was considered and approved;
2. 38th Annual General Meeting of the Company will be held on Wednesday, 28th September, 2022 at 11:00 A.M. (IST) through Video conferencing ("VC") or other Audio-visual means ("OAVM");
3. The E-voting period begins from 25th September, 2022 at 9:00 A.M. (IST) and ends on 27th September, 2022 at 5:00 P.M. (IST);
4. The Cut-off date for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of AGM is Wednesday, 21st September, 2022;
5. The Register of Members and Share Transfer Books of the company will remain closed from Thursday, 22nd September 2022 to Wednesday, 28th September 2022 (both days inclusive) for the purpose of Annual General Meeting;
6. Appointment of Mr. S.S. Raman as an Independent Director of the Company subject to the approval of Shareholders;
7. Appointment M/s Brahmayya & Co., Chartered Accountants, Hyderabad (ICAI Firm Regn. No. 000513S) as Statutory Auditors of the Company subject to the approval of Shareholders;
8. Appointment of M/s Naval & Associates, Practicing Cost Accountants (Firm Regn. No. 002319), as Cost Auditors for the financial year 2022-23
9. Adoption of Memorandum of Association of the Company as per the Companies Act, 2013 subject to the approval of Shareholders;
10. Adoption of Articles of Association of the Company as per the Companies Act, 2013 subject to the approval of Shareholders;





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11. Appointment of Mr. L.D. Reddy, Practicing Company Secretary, Hyderabad (Membership No. 13104, CP No. 3752) as Scrutinizer to scrutinize the E-voting process for the 38th Annual General Meeting of the Company;
12. Appointment of National Securities Depository Limited (NSDL) for availing services of electronic voting platform of NSDL and for providing Video Conferencing (“VC”) or other Audio-visual means (“OAVM”) facility for the 38th Annual General Meeting;
13. Approved the Notice of 38th Annual General Meeting along with explanatory statements, approval of Board Report, Corporate Governance Report along with other annexure for the financial Year 2021-22 thereof;
14. Re-constitution of Audit Committee of the Board as detailed below:

S. No	Name of the Member	Designation
1.	Mr. B.R. Mahesh	Non-executive Independent Director, Chairperson
2.	Mr. S. S. Raman	Non-executive Independent Director, Member
3.	Mr. M. Srinivas	Whole-time Director, Member

15. Re-constitution of Stakeholders Relationship Committee of the Board as detailed below:

S. No.	Name of the Member	Designation
1.s	Mr. S. S. Raman	Non-executive Independent Director, Chairperson
2.	Mr. B. Kishore Babu	Whole-time Director, Member
3.	Mr. M. Srikrishna	Whole-time Director, Member

16. Re-constitution of Nomination and Remuneration Committee of the Board as detailed below:

S. No	Name of the Member	Designation
1.	Mr. S. S. Raman	Non-executive Independent Director, Chairperson
2.	Mr. B.R. Mahesh	Non-executive Independent Director, Member
3.	Ms. M. Likhitha	Non-executive Director, Member

17. Reviewed and approved the Code of Conduct for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

The meeting commenced at 12.10 P.M. and concluded at 2:30 P.M.

Thanking You,

For Lokesh Machines Limited

**Gurprit Singh
Company Secretary & Compliance Officer**



Encl: a/a

Lokesh Machines Ltd
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Rs. in lakhs					
Sl. No	PARTICULARS	QUARTER ENDED			YEAR
		30.06.22	31.03.22	30.06.21	31.03.22
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations				
	a. Revenue from Operations (Net of excise duty)	5,004.38	6,521.30	3,271.38	20,183.76
	b. Other Income	21.24	29.78	19.38	82.20
	Total Income (net) (a+b)	5,025.62	6,551.08	3,290.76	20,265.96
2	Expenses				
	a. Cost of materials consumed	2,996.17	3,533.56	1,662.43	10,882.18
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(402.20)	347.78	(297.36)	14.98
	d. Employee benefits expense	1,046.90	1,071.62	786.19	3,711.09
	e. Finance Costs	286.32	328.04	310.15	1,220.83
	f. Depreciation and amortisation expense	218.75	249.19	215.00	902.23
	g. Other Manufacturing Expenses	824.14	1,138.50	615.74	3,169.41
	h. Less : Captive consumption	(45.00)	(548.15)	(21.85)	(570.00)
	Total expenses	4,925.08	6,120.54	3,270.30	19,330.72
3	Profit before Tax (1-2)	100.54	430.54	20.46	935.24
4	Tax Expense				
	Current Tax	28.15	40.09	5.73	181.41
	Deferred Tax	-	119.23	-	119.23
5	Net Profit for the Period (3-4)	72.39	271.22	14.73	634.60
6	Other Comprehensive Income				
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	(33.23)	-	(33.23)
	ii) Income tax on items that will not be reclassified to profit or loss	-	9.25	-	9.24
	Total Other Comprehensive Income (net of taxes)	-	(23.98)	-	(23.99)
	Total Comprehensive Income for the Period	72.39	247.24	14.73	610.61
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share				
	a Basic	0.40	1.52	0.08	3.55
	b Diluted	0.40	1.52	0.08	3.55

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2022. The Statutory Auditors have carried out a Limited Review of these financial results.
- 2 The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the relevant financial year, which were subject to limited review
- 3 Previous figures have been regrouped/rearranged wherever necessary.
- 4 The Unaudited financial results are also available on the Stock Exchange websites: www.bseindia.com and www.nseindia.com and on the company's website www.lokeshmachines.com

For and on behalf of Board of Directors



M. Lokeswara Rao
M. Lokeswara Rao
Managing Director

Date: August 11, 2022
Place: Hyderabad

Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.22	31.03.22	30.06.21	31.03.22
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1 Segment Revenue				
a) Machinery Division	2,673.41	4,275.56	1,689.98	12,957.61
b) Components Division	2,330.97	2,245.74	1,581.40	7,226.15
c) Unallocated	-	-	-	-
TOTAL	5,004.38	6,521.30	3,271.38	20,183.76
Less : Inter Segment Revenue	-	-	-	-
Net Revenue from Operations	5,004.38	6,521.30	3,271.38	20,183.76
2 Segment Results:				
Profit before Interest & Tax				
a) Machinery Division	310.32	946.50	273.02	2,326.06
b) Components Division	265.39	261.00	151.87	739.39
c) Unallocated	-	-	-	-
TOTAL	575.71	1,207.50	424.89	3,065.45
Less: Interest	286.32	328.04	310.15	1,220.83
Other unallocable Expenses net of Income	188.85	448.92	94.28	909.38
TOTAL PROFIT BEFORE TAX	100.54	430.54	20.46	935.24
3 Segment Assets				
a) Machinery Division	20,276.60	19,814.67	19,271.70	19,814.67
b) Components Division	9,618.18	9,601.92	9,288.23	9,601.92
c) Unallocated	-	-	-	-
TOTAL	29,894.78	29,416.59	28,559.93	29,416.59
4 Segment Liabilities				
a) Machinery Division	10,318.98	9,862.36	10,160.05	9,862.36
b) Components Division	4,578.81	4,629.63	4,071.16	4,629.63
c) Unallocated	-	-	-	-
TOTAL	14,897.79	14,491.99	14,231.21	14,491.99
3 Capital Employed				
a) Machinery Division	9957.62	9952.31	9111.65	9952.31
b) Components Division	5039.37	4972.29	5217.07	4972.29
c) Unallocated	-	-	-	-
TOTAL	14,996.99	14,924.60	14,328.72	14,924.60

For and on behalf of Board of Directors



M. Lokeswara Rao

M. Lokeswara Rao
Managing Director

Place: Hyderabad
Date: August 11, 2022



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **LOKESH MACHINES LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED** ("the Company") for the quarter ended 30th June, 2022 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

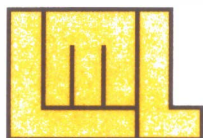
for **K.S Rao & CO.**
Chartered Accountants
Firm's Regn No. 003109S


M.N. Prasad
(M.Naga Prasad)
Partner

Place : Hyderabad
Date : 11.08.2022

Membership No. 231388

UDIN: 22231388A0U@TR5954



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Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Mr. S.S. Raman as an Independent Director

S. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	For a term of 5 Years subject to the approval of Shareholders at the ensuing Annual General Meeting
3.	Brief Profile	Mr. S.S. Raman is an Engineer with PGD in Production Engineering. He is a Certified "Executive CEO Coach" from CFI India, 1st batch. Mr. Raman is also certified "Corporate Director" from Institute of Directors. He is also a Certified EQI 2.0 practitioner, CBT practitioner, NLP Basic practitioner and ADD practitioner. He has 37 years of Experience in organizations such as TATA Motors, Birla Yamaha Limited, Whirlpool of India Limited, TVS Electronics Limited. He retired as Managing Director of TVS Electronics Limited and was Executive Director in Whirlpool of India Limited. His has exposure of various areas including Sales, Marketing and Service beside core of manufacturing, Technology and SCM, exposed to International business and alliance in global procurement.
4.	Disclosure of relationships between directors	NIL

Appointment of M/s Brahmayya & Co., Chartered Accountants as Statutory Auditors

S. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	For a term of 5 Years commencing from FY 2022-23 subject to the approval of Shareholders at the ensuing Annual General Meeting.
3.	Brief Profile	M/s. Brahmayya & Co., Chartered Accountants (Firm Reg. No. 000513S) has over 8 decades of experience in the fields of Audit and Assurance, Taxation consultancy, Corporate advisory, Risk mitigation and Business intelligence. Chartered Accountant profession in India is governed by the Chartered Accountants Act, 1949 (the Act) and as per the provisions of the Act, the Firm is subject to peer reviews which are conducted regularly by Institute of Chartered Accountants of India - ICAI. The Firm has a valid Peer Review certificate. The Firm serves large clients like listed companies, Banks, Large Unlisted Companies etc.
4.	Disclosure of relationships between directors	NIL





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Appointment of M/s Naval & Associates, Cost Accountants as the Cost Auditors of the Company

S. No.	Particulars	Details
1.	Reason for Change	Appointment
2.	Date of Appointment	For the period of 2022-23 subject to ratification of remuneration by the Shareholders at the ensuing Annual General Meeting.
3.	Brief Profile	Founded in the year 2017, Naval & Associates., Cost Accountants (Firm Reg. No. 002319) is a professionally managed Cost Accountancy Firm operating from the Southern Metropolitan City, Hyderabad. The firm has been consistently offering reliable services in Finance, Direct & Indirect taxes, Company Law, Accounting apart from the core of CMA Profession.
4.	Disclosure of relationships between directors	NIL

Amendments to Memorandum of Association of the Company in brief

S. No.	Amendments
1.	Changed the title of the MOA to effect the applicability of provisions of Companies Act, 2013. Altered the title of Clause III (A) & III (B). Existing Clause III (B) containing the "Objects Incidental or Ancillary to the attainment of Main Objects" sub-clause no. 1 to 28 be and is hereby stands deleted and inserted by New Clause III (B) "Matters which are necessary for furtherance of the Objects specified in Clause III(A) containing the sub-clause no. 1 to 28. Existing Clause III C containing the "Other Objects" sub clause no. 1 to 7 be and is hereby also stands deleted in full.

Amendments in Articles of Association of the Company in brief

S. No.	Amendments
1.	The AOA has been restructured and aligned with the provisions of the Companies Act, 2013("the Act") read with rules made thereunder and the Secretarial Standards issued by the Institute of Company Secretaries of India and other applicable laws. References to the sections, sub-sections, clauses etc. of the Act, which have been amended are substituted with the new provisions of the Act and the new AOA is substituted in place of the existing AOA and is based on "Table-F" of the Act which sets out the model AOA for a company limited by shares.

