

May 09, 2024

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code: 532541
Equity ISIN: INE591G01017
Non-Convertible Bond ISIN: INE591G08012

**The General Manager,
Department of Corporate Services
National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code: COFORGE

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI Listing Regulations"): Detailed Public Statement

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations and our announcement dated May 2, 2024, whereby we had informed that the Company has made a mandatory open offer to the public shareholders of Cigniti Technologies Limited ("**Target Company**") pursuant to Regulation 3(1) read with Regulation 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time ("**Open Offer**"), it is hereby informed that the Company has issued the detailed public statement to the public shareholders of the Target Company. A copy of the detailed public statement is attached as Annexure 1 for your reference.

This is for the information of the Exchanges and the Members.

Thanking You,
Yours Faithfully,

For Coforge Limited

**Barkha Sharma
Company Secretary
ACS: 24060**

Encl: as above

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3), 15(2) AND OTHER APPLICABLE REGULATIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, TO THE PUBLIC SHAREHOLDERS OF

CIGNITI TECHNOLOGIES LIMITED

Registered Office: Suite No.106 & 107, 6 - 3 - 456 / C, MGR Estates, Dwarakapuri Colony, Punjagutta, Hyderabad, Telangana, 500082

OPEN OFFER FOR ACQUISITION OF UP TO 71,62,210 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH ("OFFER SHARES") REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL (AS DEFINED BELOW) OF CIGNITI TECHNOLOGIES LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY COFORGE LIMITED ("ACQUIRER") AND COFORGE PTE. LTD. ("PAC") ("OFFER"/ "OPEN OFFER") IN COMPLIANCE WITH THE REQUIREMENTS OF THE TAKEOVER REGULATIONS.

This detailed public statement ("DPS") is being issued by IIFL Securities Limited, the manager to the Offer ("Manager to the Offer"), for and on behalf of the Acquirer and the PAC, to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and 4 read with Regulations 13(4), 14(3), 15(2) and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("Takeover Regulations"), and pursuant to the public announcement dated May 2, 2024 ("PA" or "Public announcement") filed with BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as the "Stock Exchanges"), Securities and Exchange Board of India ("SEBI") and sent to the Target Company in terms of Regulation 14(1) and 14(2) of the Takeover Regulations.

For the purposes of this DPS, the following terms have the meanings assigned to them below: "Equity Shares" or "Shares" means the fully paid-up equity shares of face value of INR 10 each of the Target Company.

"Offer Period" has the meaning prescribed to such term in the Takeover Regulations. "Expanded Voting Share Capital" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (Tenth) working day from the closure of the Tendering Period (as defined below) for the Offer. This includes 2,46,875 outstanding employee stock options which have already vested on the date of the PA and are exercisable into equal number of Equity Shares.

"Identified Date" means the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period, for the purpose of determining the Public Shareholders to whom the letter of offer in relation to this Offer ("Letter of Offer") shall be sent.

"Public Shareholders" mean all the equity shareholders of the Target Company excluding (i) the Acquirer; (ii) PAC; (iii) parties to the SPAs (defined hereinafter); and (iv) the persons deemed to be acting in concert with the persons set out in (iii).

"Tendering Period" has the meaning ascribed to it under the Takeover Regulations. "Working Day" means any working day of SEBI.

I. ACQUIRER, PAC, SELLERS, TARGET COMPANY AND OFFER

1. Information about the Acquirer / PAC:

1.1. Coforge Limited ("Acquirer")

1.1.1. The Acquirer is a public company limited by shares, incorporated in India on May 13, 1992 (CIN Number L72100DL1992PLC048753).

1.1.2. The Acquirer is a global enterprise information technology solutions and services company offering its clients comprehensive capabilities in product engineering services, intelligent automation services, data and integration services, cloud and infrastructure management services, software engineering services and business process management services.

1.1.3. The details of change in name of Acquirer in reverse chronological order are set out below:

Table with 4 columns: S. No., Old Name, New Name, Date of fresh certificate of incorporation. Rows include NIIT Technologies Limited, NIIT Investments Limited, NIIT Investments Private Limited.

1.1.4. The equity shares of the Acquirer are listed on BSE (Scrip Code: 532541; Scrip ID: COFORGE;) and NSE (Symbol: COFORGE) and are currently not suspended from trading on BSE and NSE. The ISIN of equity shares is ISIN: INE591G01017. The entire shareholding of the Acquirer is held by public shareholders and the Acquirer does not belong to any group. It should be noted that while Hulst B.V. continues to be declared as the promoter of the Acquirer, it does not hold any shares in the Acquirer and does not have a nominee on the board of directors of the Acquirer. Hulst B.V. does not exercise any control over the Acquirer. The Acquirer holds 100% of the share capital of the PAC.

1.1.5. The registered office of the Acquirer is located at 8, Balaji Estate, Third Floor, Guru Ravi Das Marg, Kalkaji, New Delhi, Delhi, 110019, India.

1.1.6. As on the date of DPS, the Acquirer does not hold any Equity Shares or voting rights in the Target Company. Furthermore, the Acquirer has not acquired any Equity Shares after the date of the PA. The directors and the key managerial persons of the Acquirer do not hold any Equity Shares or voting rights in the Target Company. None of the directors of the Acquirer are on the board of directors of the Target Company.

1.1.7. The Acquirer has not been prohibited by SEBI from dealing in securities.

1.1.8. Neither the Acquirer nor its directors or key managerial employees are categorized as a willful defaulter in terms of Regulation 2(1)(ze) of the Takeover Regulations.

1.1.9. Neither the Acquirer nor its directors or key managerial employees are categorized/declared as a fugitive economic offender in terms of Regulation 2(1)(ja) of the Takeover Regulations.

1.1.10. The key financial information of the Acquirer based on the audited consolidated financial statements for the year ended March 31, 2022, March 31, 2023, and March 31, 2024 is set out below:

(₹ in million, except per share data)

Table with 4 columns: Particulars, FY 2024, FY 2023, FY 2022. Rows include Total Income, PAT, EPS (basic), EPS (diluted), Net worth, Non-controlling interests, Total Net worth.

1.2. Coforge Pte. Ltd. ("PAC")

1.2.1. The PAC is a private company limited by shares, incorporated in Singapore on June 7, 1995 (UEN 199503929E). The Acquirer owns 100% of the share capital of the PAC.

1.2.2. The principal activities of the PAC are development and distribution of computer software and the provision of consultancy, training and support services.

1.2.3. The name of the PAC was changed from NIIT Technologies Pte. Limited to Coforge Pte. Limited with effect from September 7, 2020.

1.2.4. The registered office of the PAC is located at 31 Kaki Bukit Road 3, #05-08 Techlink, Singapore 417818.

1.2.5. As on the date of DPS, the PAC does not hold any Equity Shares or voting rights in the Target Company. Furthermore, the PAC has not acquired any Equity Shares after the date of the PA. The directors and the key managerial persons of the PAC do not hold any Equity Shares or voting rights in the Target Company. None of the directors of the PAC are on the board of directors of the Target Company.

1.2.6. The PAC has not been prohibited by SEBI from dealing in securities.

1.2.7. Neither the PAC nor its directors or key managerial employees (if any) are categorized as a willful defaulter in terms of Regulation 2(1)(ze) of the Takeover Regulations.

1.2.8. Neither the PAC nor its directors or key managerial employees (if any) are categorized/declared as a fugitive economic offender in terms of Regulation 2(1)(ja) of the Takeover Regulations.

1.2.9. The key financial information of the PAC based on the audited standalone financial statements for the year ended March 31, 2022 and March 31, 2023, and reviewed unaudited standalone financial statements for nine months period ended on December 31, 2023 is set out below:

(₹ in million, except per share data)

Table with 6 columns: Particulars, 9 months ended December 31, 2023, FY 2023, FY 2022. Rows include Total Income, PAT, EPS (basic), Net worth.

Notes: (1) considered conversion rate of 63.08 (2) considered conversion rate of 61.75 (3) considered conversion rate of 56.02.

2. Information about the Sellers:

The details of the Sellers (Shares as disclosed in respective SPAs) are as follows:

The persons listed in Sr. No. 1 to 5 below are collectively referred to as Promoters of the Target Company while the persons listed from Sr. No. 6 to 80 are collectively referred to as Identified Public Shareholders of the Target Company. The Promoters and the Identified Public Shareholders of the Target Company are collectively referred to as the Sellers.

Main table listing 80 sellers with columns: Sr. No., Name, Part of promoter group (Yes/No), Address, No. of shares, % of total share capital, % of Expanded Voting Share Capital.

Continuation of the main table listing 80 sellers with columns: Sr. No., Name, Part of promoter group (Yes/No), Address, No. of shares, % of total share capital, % of Expanded Voting Share Capital.

Identified Public Shareholder conditions precedent

- (a) The Identified Public Shareholders being in compliance with their obligations and covenants under SPA 2;
(b) The Seller Warranties (as defined in SPA 2) being true and correct as of the Execution Date (as defined in SPA 2) and as of the Closing Date (as defined in SPA 2);
(c) Each of the Big Sellers (as defined in SPA 2) shall have delivered the draft Tax Report (as defined in SPA 2) by the CA Firm (as defined in SPA 2) in favour of the Acquirer, in the form and manner acceptable to the Acquirer, on a reliance basis;
(d) Each of the Big Sellers shall have delivered the draft Indirect Tax Report by the CA Firms in favour of the Purchaser, in the form and manner acceptable to the Acquirer, on a reliance basis;
(e) Receipt of regulatory and contractual approvals required for the Sale (as defined in SPA 2) on terms that are reasonably satisfactory to the Acquirer; and
(f) The Non-Resident Seller (as defined in SPA 2) shall provide a report from the CA Firm encapsulating the computation of taxable income on a reliance basis, computing the amount of Tax liability pursuant to sale of Seller Shares and applicable withholding tax required under the Tax Act on payment of the appropriate Seller Consideration by the Acquirer. Furthermore, in case any treaty benefit is availed by the Non-Resident Seller, the Non-Resident Seller shall provide his/her valid Tax Residency Certificate and online generated Form 10F relevant for the financial year in which such sale of such Seller Shares is consummated (collectively, the "Tax Computation"). If the Non-Resident Seller does not provide the Tax Computation as set out in this Clause 4.1.6, the Acquirer shall have the right to withhold Tax at the highest possible Tax rate on a gross basis, as may be determined by the Acquirer in its sole discretion.

III. SHAREHOLDING AND ACQUISITION DETAILS

1. The current and proposed shareholding of the Acquirer and / or PAC in the Target Company and the details of their acquisition are as follows:

Table with columns: Details, Acquirer (No. of Equity Shares, % of Expanded Voting Share Capital), PAC (No. of Equity Shares, % of Expanded Voting Share Capital). Rows include: Shareholding as on the PA date, Shares acquired between the PA date and the DPS date, Post Offer shareholding (on a diluted basis as on the 10th Working Day after closing of Tendering Period)*, Post Offer shareholding (on a diluted basis as on the 10th Working Day after closing of Tendering Period)*.

* Assuming full acceptance in the Offer and the Acquirer having consummated the Initial Promoter Closing and the closing under the SPA 2 as set out in Part II above. The Equity Shares may be acquired by the Acquirer and/ or the PAC.
* Assuming no equity shares are tendered in the Offer and the Acquirer having consummated the Initial Promoter Closing and the closing under the SPA 2 as set out in Part II above. The Equity Shares may be acquired by the Acquirer and/ or the PAC.

IV. OFFER PRICE

- 1. The Equity Shares are listed on BSE and NSE.
2. The trading turnover in the Equity Shares based on the trading volumes during the 12 (twelve) calendar months prior to the calendar month in which the PA is made i.e. May 1, 2023 to April 30, 2024 on the BSE and NSE is as under:

Table with columns: Stock Exchanges, Traded turnover of Equity Shares of the Target Company during the twelve months period ("A"), Weighted average number of Equity Shares during the twelve months period ("B"), Trading turnover % (A/B). Rows for BSE and NSE.

Source: www.bseindia.com and www.nseindia.com

- 3. Based on the above, the Equity Shares are frequently traded on BSE and NSE in terms of Regulation 2(1)(j) of the Takeover Regulations.
4. The Offer Price of INR 1,415/- per Equity Share is justified in terms of Regulation 8(2) of the Takeover Regulations, in view of the following:

Table with columns: Relevant Regulation of SEBI (SAST) Regulations, 2011, Particulars, Price (in ₹ per Equity Share). Rows include: Regulation 8(2)(a), Regulation 8(2)(b), Regulation 8(2)(c).

Table with columns: Relevant Regulation of SEBI (SAST) Regulations, 2011, Particulars, Price (in ₹ per Equity Share). Rows include: Regulation 8(2)(d), Regulation 8(2)(e), Regulation 8(2)(f).

*Not applicable, since this is not an indirect acquisition
(Source: Certificate dated May 2, 2024 issued by Ghosh Khanna & Co. LLP, Chartered Accountants (Ms. Deepti Manchanda, Partner, Membership No. 517699)

- 5. In view of the parameters considered and presented in the table in paragraph 4 above, the minimum offer price per Equity Share under Regulation 8(2) of the Takeover Regulations is the highest of item numbers (a) to (f) above i.e. INR 1,415/- per Equity Share. Accordingly, the Offer Price is justified in terms of the Takeover Regulations.
6. There have been no corporate actions by the Target Company warranting adjustment of the relevant price parameters under Regulation 8(9) of the Takeover Regulations. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of this Offer.
7. As of the date of this DPS, there has been no revision in the Offer Price or Offer Size. In case of any revision in the Offer Price or Offer Size, the Acquirer and PAC shall comply with Regulations 18(4) and 18(5) of the Takeover Regulations and other applicable provisions of the Takeover Regulations.
8. In terms of Regulations 18(4) of the Takeover Regulations, the Offer Price or the Offer Shares may be revised at any time before the commencement of 1 (one) Working Day before the commencement of the Tendering Period. In the event of such revision, the Acquirer and PAC shall (i) make corresponding increase to the escrow amount, (ii) make public announcement in the same newspapers in which this DPS has been published, and (iii) simultaneously notify the BSE, NSE, SEBI and the Target Company at its registered office of such revision. Such revision would be done in compliance with applicable requirements prescribed under the Takeover Regulations.

V. FINANCIAL ARRANGEMENTS

- 1. The total consideration for the Offer Size at the Offer Price, assuming full acceptance of this Offer, is INR 10,13,45,27,150/- ("Maximum Consideration").
2. The Acquirer, the Manager and ICICI Bank Limited, having office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Gujarat - 390007 ("Escrow Bank") have entered into an escrow agreement dated May 2, 2024 ("Offer Escrow Agreement"). Pursuant to the Offer Escrow Agreement, the Acquirer has opened an escrow account under the name and title of "Coforge Limited Open Offer Escrow Account" ("Offer Escrow Account") with the Escrow Bank and the Escrow Bank has provided a bank guarantee of INR 1,77,28,00,000/- and the Acquirer has made a cash deposit of INR10,13,45,27,150/- being 1% of the Maximum Consideration in the Offer Escrow Account in accordance with Regulation 17 of the Takeover Regulations. The Manager has been duly authorized to realize the monies lying to the credit of the Offer Escrow Account in terms of the Takeover Regulations. The cash deposit has been confirmed by the Escrow Bank vide letter dated May 6, 2024.
3. The PAC has been granted a committed line of financing on May 2, 2024, for an amount not exceeding USD 250 million by the Hongkong and Shanghai Banking Corporation, GIFT city branch to fund the acquisition of the Equity Shares of the Target Company.
4. Ghosh Khanna & Co. LLP, Chartered Accountants, having office at L-2A Hauz Khas Enclave, New Delhi-110016 , Fax no: +91 (011) 2696 2985 has, vide its report dated May 2, 2024 reported that basis the committed line of financing as set out in paragraph 3 above, the Acquirer has firm financial arrangements through verifiable means to meet its payment obligations under this Open Offer.
5. Based on the above and the certificate dated May 2, 2024 provided by Ms. Deepti Manchanda, Partner at Ghosh Khanna & Co. LLP, Chartered Accountants, Membership No. 517699, the Manager to the Offer is satisfied that firm arrangements have been put in place by the Acquirer and PAC to fulfill the obligations in relation to this Offer through verifiable means in accordance with the Takeover Regulations.
6. In case of any upward revision in the Offer Price or the Offer Size, the Acquirer and / or the PAC shall deposit additional funds in the Offer Escrow Account as required under the Regulation 17(2) of the Takeover Regulations.
7. In terms of Regulation 22(2) and the proviso to Regulation 22(2A) of the Takeover Regulations, subject to the Acquirer depositing in the Offer Escrow Account, cash of an amount equal to 100% of the Maximum Consideration, the Acquirer may, after the expiry of 21 (twenty one) days from date of this DPS, subject to fulfillment or waiver of the conditions as detailed in Part II (Background of the Offer), complete the Initial Promoter Closing and the closing under SPA 2 and appoint its directors on the board of the Target Company pursuant to the SPAs and as more particularly set out in paragraph 3.1.1 of Part II.

VI. STATUTORY AND OTHER APPROVALS

- 1. Other than the Mandatory Statutory Approvals (as mentioned in paragraph 2 of Part II), to the best of the knowledge of the Acquirer and PAC, there are no statutory or other approvals required to complete the acquisition of the Offer Shares as on the date of this DPS. If, however, any statutory or other approval becomes applicable prior to completion of the Offer, the Offer would also be subject to such other statutory or other approval(s).
2. All Public Shareholders, including non-resident holders of Equity Shares, must obtain all requisite approvals required, if any, to tender the Equity Shares (including without limitation, the approval from the RBI) and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer and the PAC reserve the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer and the PAC reserve the right to reject such Offer Shares.
3. In case of delay in receipt of any statutory approval that may be required by the Acquirer and the PAC at a later date, SEBI may, if satisfied that such delay in receipt of the requisite statutory approval(s) was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approval, and subject to such terms and conditions as may be specified by SEBI, including payment of interest in accordance with Regulation 18(11) of the Takeover Regulations, grant an extension of time to the Acquirer and PAC to make the payment of the consideration to the Public Shareholders whose Offer Shares have been accepted in the Offer. Where any statutory approval extends to some but not all of the Public Shareholders, the Acquirer shall have the option to make payment to such Public Shareholders in respect of whom no statutory approvals are required in order to complete this Offer.
4. In terms of Regulation 23(1) of the Takeover Regulations, in the event that the Mandatory Statutory Approvals or the any other approvals which may become applicable prior to completion of the Offer are not received, the Acquirer and/ or PAC shall have the right to withdraw the Offer. Other than the Mandatory Statutory Approvals, the completion of the acquisition under the SPAs is conditional upon the SPA Conditions. In the event the SPA Conditions are not met for reasons outside the reasonable control of the Acquirer, then the SPAs may be rescinded, and the Offer may be withdrawn, subject to applicable law. In the event of withdrawal of this Offer, a public announcement will be made within 2 (two) Working Days of such withdrawal, in accordance with the provisions of Regulation 23(2) of the Takeover Regulations.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Table with columns: Activity, Day and Date*. Rows include: Public Announcement, Publication of DPS in the newspapers, Last date of filing of the draft Letter of Offer with SEBI, Last date for public announcement for competing offer(s), Last date for SEBI observations on draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer), Identified Date*.

Table with columns: Activity, Day and Date*. Rows include: Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date, Last Date by which the committee of the independent directors of the Target Company shall give its recommendation, Last date for revising the Offer Price/Offer Size, Last date of publication of Offer Opening Public Announcement, Date of commencement of Tendering Period (Offer Opening Date), Date of Expiry of Tendering Period (Offer Closing Date), Last Date for completion of all requirements including payment of consideration, Last date for publication of post Open Offer public announcement in the newspapers in which this DPS has been published.

* The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all the Public Shareholders of the Target Company (registered or unregistered) (except the (i) Acquirer and PAC; (ii) the parties to the Share Purchase Agreement (as mentioned in paragraph 2 of Part II (Background to the Offer) of this Detailed Public Statement; and (iii) the persons deemed to be acting in concert with the persons set out in (ii) above) are eligible to participate in this Offer at any time prior to the closure of this Open Offer.
#The above timelines are indicative (prepared on the basis of timelines provided under the Takeover Regulations and are subject to receipt of relevant approvals from various statutory/regulatory authorities and may have to be revised accordingly.

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON RECEIPT OF LETTER OF OFFER

- 1. All the Public Shareholders, holding the shares in dematerialized form are eligible to participate in this Offer at any time during the Tendering Period for this Offer. Please refer to Paragraph 3(e) below for details in relation to tendering of Offer Shares held in physical form.
2. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date i.e. the date falling on the 10th Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.
3. The Public Shareholders are entitled to tender the Offer Shares under the stock exchange mechanism made available by Stock Exchanges in the form of a separate window ("Acquisition Window"), as provided under the Takeover Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, and such other circulars or notifications as may be applicable, including any further amendments thereof or statutory modifications for the time in force issued by SEBI ("SEBI Circulars"). In such case:
(a) BSE shall be the designated stock exchange ("Designated Stock Exchange") for the purpose of tendering the Offer Shares;
(b) The Acquirer and the PAC have appointed IIFL Securities Limited ("Buying Broker") as its broker for the Offer through whom the purchases and settlement of the Offer Shares tendered under the Offer shall be made. The contact details of the Buying Broker are as mentioned below:
IIFL Securities Limited
24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel: +91 22 4646 4600
E-mail: cti.openoffer@iiflcap.com
Investor grievance e-mail: ig_ib@iiflcap.com
Website: www.iiflcap.com
Contact person: Vishal Hase
SEBI registration no.: INZ000164132
(c) All Public Shareholders who desire to tender their Equity Shares under the Offer would have to intimate their respective stock brokers ("Selling Broker") within the normal trading hours of the secondary market, during the Tendering Period.
(d) The Acquisition Window will be provided by the Designated Stock Exchange to facilitate placing of sell orders. The Selling Broker can enter orders for Equity Shares in dematerialized form.
(e) Public Shareholders who wish to bid /offer their physical shares in the Offer are requested to send their original documents as mentioned in the Letter of Offer to Link Intime India Private Limited ("Registrar to the Offer") so as to reach them within 2 days from closure of the Tendering Period. It is advisable to email scanned copies of the original documents mentioned in the Letter of Offer, first to the Registrar to the Offer then send physical copies to the Registrar's address as provided in the Letter of Offer. The process for tendering the Offer Shares by the Eligible Shareholders holding physical Equity Shares will be separately enumerated in the Letter of Offer.

IX. OTHER INFORMATION

- 1. The Acquirer, PAC and its directors accept full responsibility for the information contained in this DPS (other than information regarding the Sellers, the Target Company and information compiled from publicly available sources or provided by the Seller and the Target Company, which has not been independently verified by the Acquirer, PAC or the Manager to the Offer).
2. The information pertaining to the Target Company contained in this DPS has been compiled from the information published or publicly available sources or provided by the Target Company.
3. Save as otherwise provided in this DPS, the Acquirer and PAC also accept full responsibility for their obligations under the Open Offer.
4. Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
5. Pursuant to Regulation 12 of the Takeover Regulations, the Acquirer has appointed IIFL Securities Limited as the Manager to the Offer.
6. The Acquirer has appointed Link Intime India Private Limited as the Registrar to the Offer.
7. This DPS and the PA shall also be available on SEBI's website (www.sebi.gov.in).
8. In this DPS, any discrepancy in any table between the total and sums of the amount listed is due to rounding off and/ or regrouping.
9. In this DPS, all references to "Rs." or "INR" are references to Indian Rupees.

Manager to the Offer
IIFL SECURITIES
IIFL Securities Limited
24th Floor, One Lodha Place, Senapati Bapat Marg Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel: +91 22 4646 4728
E-mail: cti.openoffer@iiflcap.com
Investor grievance e-mail: ig_ib@iiflcap.com
Website: www.iiflcap.com
Contact person: Mukesh Garg/ Pawan Jain
SEBI registration no.: INM00010940
Registrar to the Offer
LINKintime
Link Intime India Private Limited
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India
Tel: +91 810 811 4949
E-mail: Cignititech.offer@linkintime.co.in
Website: www.linkintime.co.in
Investor grievance e-mail: Cignititech.offer@linkintime.co.in
Contact person: Ms. Pradnya Karanjekar
SEBI Registration No.: INR000004058

Issued by the Manager to the Offer For and on behalf of the Acquirer
Sd/- Authorised Signatory
For and on behalf of the PAC
Sd/- Authorised Signatory
Place : New Delhi
Date : May 8, 2024

