

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059

Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in

Website: www.konarkgroup.co.in

CIN: L17200MH1984PLC033451

Date: 30th September 2023

To,
Department of Corporate Affairs,
BSE LIMITED,
P.J Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 514128

Dear Sir,

Sub: Proceedings of 39th Annual General Meeting of Konark Synthetic Limited held on 30th September 2023

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the proceedings of 39th Annual General Meeting of the Company held on 30th September 2023.

We request you to kindly take the same on record.

This may be taken as compliance under the Listing Regulations.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited

**Mr. Shonit Dalmia
Chairman**

Encl: as above

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Sub- AGM Proceedings

Date, time and Venue of the Meeting:

The 39th Annual General Meeting of Konark Synthetic Limited commenced at 3:30 P.M. on Saturday, 30th September, 2023 at Registered Office of the Company at Bldg No. 7, Ground Floor, Mittal Industrial Estate, Saki Naka, Andheri-Kurla Rd, Andheri East, Mumbai 400059. The meeting concluded at 3:55 P.M. on same day.

Brief details of items deliberated at the Meeting and results thereof:

1. The members proposed Mr. Shonit Dalmia, Managing Director of the Company (DIN: 00059650) to Chair the 39th Annual General Meeting. Mr. Shonit Dalmia, Managing Director, chaired the proceedings of the Meeting.
2. Fifty (50) Members were present in person or through representative for the Body Corporate.
3. The requisite quorum being present as per Section 103 of the Companies Act, 2013, the Chairman commenced the proceedings of the meeting.
4. Four (4) Directors were present to the Meeting.
5. Mr. Riyazuddin Khan Non-Executive Independent Director and Chairman of Audit Committee and Nomination and Remuneration Committee was present to attend meeting as per Regulation 18(1) (d) of the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Ms. Priyanka Jha, Non -Executive Independent Director and Chairman of Stakeholders Relationship Committee was present as per clause 4.1.1 of the Secretarial Standards-2 on General Meetings
7. Mr. Anshul Agarwal, Non-Executive Non-Independent Director was present for the meeting.
8. The Authorized Representative of the Statutory Auditors and Secretarial Auditors of the Company were present for the Annual General Meeting.
9. The Chairman further informed that remote e-voting period had begun on Wednesday, 27th September 2023 (9:00 am) and ended on Friday, 29th September 2023 (5:00 p.m.)
10. Mr. Ketan Shirwadkar, Practicing Company Secretary and Proprietor of KRS AND CO, Practicing Company Secretaries, Thane was present as Scrutinizer for conducting E-voting and poll at the Meeting.
11. On the request of Chairman, Ketan Shirwadkar, scrutinizer explained the procedure of voting through Ballot Paper (Polling Paper), which was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.
12. With the permission of the members, notice of the meeting was taken as read.
13. The Chairman updated the members present about the business activities of the Company.
14. The following items of business as set out in the Notice calling the Annual General Meeting were put for shareholders' approval:

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ORDINARY BUSINESS:

1. To receive, consider and adopt (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2023 together with the reports of the Directors' and Auditors' thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2023 together with the reports of Auditors' thereon.

2. To appoint a Director in place of Mr. Shonit Dalmia (DIN: 00059650) Managing Director who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS (ORDINARY RESOLUTION):

3. Appointment of Statutory Auditors in Casual Vacancy.

4. Appointment of Statutory Auditors for five years.

Mr. Shonit Dalmia being interested in the resolution no. 2, did not Chair the said items of the Notice.

The Chairman declared that the result of e-voting and poll shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company, within 2 working days of the conclusion of the Meeting.

Method of Approval:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulations"), the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the Notice.

Further, the facility for voting through Ballot Paper (Polling Paper) was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

15. All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. 30th September, 2023.

For Konark Synthetic Limited

Mr. Shonit Dalmia
Chairman

Date: 30th September 2023

Place: Mumbai