



**NIIT Limited**

Registered Office:  
Plot No 85, Sector 32,  
Institutional Area,  
Gurugram 122 001,  
(Haryana) India  
Tel: +91 (124) 4293000  
Fax: +91 (124) 4293333  
Email: info@niit.com

CIN: L74899HR1981PLC107123

www.niit.com

February 2, 2024

**The Manager  
BSE Limited**

Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**The Manager**

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Subject: Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2023**

**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir/Madam,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on February 2, 2024 (which commenced at 11:43 a.m. and concluded at 01:08 p.m.) has, inter-alia, approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2023 ("Results") along with Limited Review Report of the Statutory Auditors.

A copy of the said Results along with Limited Review Report is enclosed herewith, for your information and records.

Further members may note that the Trading Window for dealing in the securities of the Company shall open for all Designated Persons and their immediate relatives with effect from February 5, 2024.

You are requested to take note of the same and inform your members accordingly.

Thanking you,  
**Yours sincerely,**  
For NIIT Limited

**Arpita B Malhotra  
Company Secretary &  
Compliance Officer**

**Encls.: a/a**

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NIIT Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 4 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 223.74 Mn and Rs. 480.00 Mn, total net profit after tax of Rs. 51.43 Mn and Rs. 22.14 Mn, total comprehensive income of Rs. 51.43 Mn and Rs. 22.14 Mn, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 1 subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. Nil and Rs. Nil, total net (loss) after tax of Rs. (0.19) Mn and Rs. (1.79) Mn, total comprehensive (loss) of Rs. (0.19) Mn and Rs. (1.79) Mn for the quarter ended December 31, 2023 and the period ended on that date respectively.

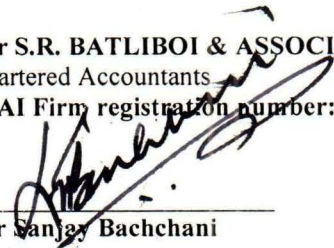
The unaudited interim financial results and other financial information of the subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Sanjay Bachchani  
Partner

Membership No.: 400419

UDIN: 24400419BKFREE8569



Place: Gurugram

Date: February 02, 2024



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Annexure – A**

List of entities included in unaudited consolidated financial results for the quarter ended and year-to-date ended December 31, 2023:

### **NIIT Limited**

#### **Subsidiaries of NIIT Limited**

1. NIIT Institute of Finance Banking and Insurance Training Limited
2. RPS Consulting Private Limited (Acquired w.e.f. October 1, 2021)
3. NIIT Institute of Process Excellence Limited (Liquidation order received on August 11, 2023)
4. NIIT Yuva Jyoti Limited (Liquidated on February 25, 2022)
5. NIIT GC Limited, Mauritius
  - 5.1. NIIT China (Shanghai) Limited, Shanghai (subsidiary of entity at serial no. 5)
    - 5.1.1. Chengmai NIIT Information Technology Company Limited, China (closed w.e.f. August 18, 2022) (subsidiary of entity at serial no. 5.1)
    - 5.1.2. Chongqing NIIT Business Consulting Co. Limited, China (subsidiary of entity at serial no. 5.1) (formerly known as Chongqing An Dao Education Consulting Limited)
    - 5.1.3. NingXia NIIT Education Technology Company Limited, China (closed w.e.f. December 6, 2022) (subsidiary of entity at serial no. 5.1)
    - 5.1.4. Guizhou NIIT information technology consulting Co., Limited, China (subsidiary of entity at serial no. 5.1) (under process of closing)
    - 5.1.5. NIIT (Guizhou) Education Technology Co., Limited, China (subsidiary of entity at serial no. 5.1)
6. PT NIIT Indonesia, Indonesia (under liquidation)



## NIIT Limited

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Corporate Identity Number : L74899HR1981PLC107123  
Email : investors@niit.com

Statement of Unaudited Financial Results for the quarter and year to date ended December 31, 2023

(Rs. in Millions, except per share data)

<b>Consolidated Financial Results</b>							
Particulars	3 months ended December 31, 2023	Preceding 3 months ended September 30, 2023	Corresponding 3 months ended December 31, 2022	Year to date figures for the current period ended December 31, 2023	Year to date figures for the previous period ended December 31, 2022	Previous year ended March 31, 2023	
	Unaudited	Unaudited	Unaudited (Restated) (Refer note 6)	Unaudited (Refer note 6)	Unaudited (Restated) (Refer note 6)	Audited (Refer note 6)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
<b>1 Income</b>							
a) Revenue from operations	851.75	814.06	931.87	2,291.28	2,812.02	3,412.50	
b) Other income	163.29	147.98	124.60	468.96	253.83	381.22	
<b>Total income</b>	<b>1,015.04</b>	<b>962.04</b>	<b>1,056.47</b>	<b>2,760.24</b>	<b>3,065.85</b>	<b>3,793.72</b>	
<b>2 Expenses</b>							
a) Purchase of stock-in-trade	44.26	36.50	33.35	125.03	82.93	117.51	
b) Changes in inventories of stock-in-trade	(8.76)	4.40	(3.79)	(12.16)	8.17	8.21	
c) Employee benefit expenses	346.45	344.11	399.92	1,063.20	1,208.71	1,576.55	
d) Professional & technical outsourcing expenses	219.02	205.71	233.14	586.58	844.61	991.40	
e) Finance costs	2.94	3.12	2.79	9.11	8.94	11.62	
f) Depreciation and amortisation expenses	48.13	44.90	41.89	133.60	123.15	164.48	
g) Other expenses	179.54	208.99	200.35	521.63	596.70	754.80	
<b>Total expenses</b>	<b>831.58</b>	<b>847.73</b>	<b>907.65</b>	<b>2,426.99</b>	<b>2,873.21</b>	<b>3,624.57</b>	
<b>3 Profit before Exceptional items and tax (1-2)</b>	<b>183.46</b>	<b>114.31</b>	<b>148.82</b>	<b>333.25</b>	<b>192.64</b>	<b>169.15</b>	
4 Exceptional items (net) (Refer note 4)	-	-	(2.60)	(2.91)	0.30	(9.93)	
<b>5 Profit before tax (3+4)</b>	<b>183.46</b>	<b>114.31</b>	<b>146.22</b>	<b>330.34</b>	<b>192.94</b>	<b>159.22</b>	
<b>6 Tax expense</b>							
-Current tax	28.03	13.47	18.53	46.54	66.41	78.14	
-Deferred tax (credit)/ charge	4.00	(6.37)	(40.23)	(0.57)	(81.54)	(30.09)	
<b>Total tax expense</b>	<b>32.03</b>	<b>7.10</b>	<b>(21.70)</b>	<b>45.97</b>	<b>(15.13)</b>	<b>48.05</b>	
<b>7 Profit after tax from continuing operations (5-6)</b>	<b>151.43</b>	<b>107.21</b>	<b>167.92</b>	<b>284.37</b>	<b>208.07</b>	<b>111.17</b>	
8 Loss after tax from discontinued operations (Refer note 7)	(0.84)	(1.08)	(11.03)	(3.32)	(29.96)	(27.59)	
<b>9 Profit after tax attributable to (7+8)</b>	<b>150.59</b>	<b>106.13</b>	<b>156.89</b>	<b>281.05</b>	<b>178.11</b>	<b>83.58</b>	
Owners of Parent Company	143.69	106.41	142.89	271.94	125.49	31.77	
Non Controlling Interests	6.90	(0.28)	14.00	9.11	52.62	51.81	
<b>10 Other comprehensive income/ (loss) (net of tax)</b>							
(i) Items that will not be reclassified to profit or loss	14.25	6.67	14.04	(7.39)	13.99	13.71	
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
<b>Total (i+ii)</b>	<b>14.25</b>	<b>6.67</b>	<b>14.04</b>	<b>(7.39)</b>	<b>13.99</b>	<b>13.71</b>	
<b>11 Total comprehensive income/ (loss) (9+10)</b>	<b>164.84</b>	<b>112.80</b>	<b>170.93</b>	<b>273.66</b>	<b>192.10</b>	<b>97.29</b>	
Attributable to :							
Owners of Parent Company	157.94	113.08	156.93	264.55	139.48	45.48	
Non Controlling Interests	6.90	(0.28)	14.00	9.11	52.62	51.81	
<b>12 Paid-up equity share capital</b> (Face value of Rs. 2 each, fully paid)	<b>270.02</b>	<b>269.45</b>	<b>269.06</b>	<b>270.02</b>	<b>269.06</b>	<b>269.14</b>	
<b>13 Reserves excluding revaluation reserves</b>						<b>9,689.94</b>	
<b>14 Earnings Per Share for Continuing Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)							
- Basic	1.08	0.80	1.14	2.04	1.15	0.45	
- Diluted	1.06	0.79	1.12	2.01	1.13	0.44	
<b>15 (Loss) Per Share for Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)							
- Basic	(0.01)	(0.01)	(0.08)	(0.02)	(0.22)	(0.21)	
- Diluted	(0.01)	(0.01)	(0.08)	(0.02)	(0.22)	(0.21)	
<b>16 Earnings Per Share for Continuing and Discontinued Operations</b> (in Rs.): (Face value of Rs. 2/-) (Not annualised)							
- Basic	1.07	0.79	1.06	2.02	0.93	0.24	
- Diluted	1.05	0.78	1.04	1.99	0.91	0.23	



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## NIIT Limited

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Email : investors@niit.com

### Notes to the Consolidated Financial Results :-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2024.
- 2 The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 3 During the quarter, under the Employee Stock Option Plan 2005 (ESOP-2005), 286,694 options were issued, 70,002 options lapsed and 8,589,575 options remained outstanding as on December 31, 2023.
- 4 Exceptional items in Consolidated Financial Results, include the following:

Particulars	(Rs. in Millions)					
	3 months ended December 31, 2023	Preceding 3 months ended September 30, 2023	Corresponding 3 months ended December 31, 2022	Year to date figures for the current period ended December 31, 2023	Year to date figures for the previous period ended December 31, 2022	Previous year ended March 31, 2023
	Unaudited	Unaudited	Unaudited (Restated) (Refer note 6)	Unaudited (Refer note 6)	Unaudited (Restated) (Refer note 6)	Audited (Refer note 6)
<b>Income:</b>						
Reversal of provision consequent to One Time Settlement Scheme issued by Government of Telangana (net of settlement amount)	-	-	-	-	6.48	6.48
<b>Expenses :</b>						
Legal, Professional and other costs towards Acquisition of Investment	-	-	-	-	-	(0.29)
Expenses incurred towards Scheme of Arrangement (Refer note 6)	-	-	(2.60)	(2.91)	(6.18)	(16.12)
<b>Total</b>	-	-	<b>(2.60)</b>	<b>(2.91)</b>	<b>0.30</b>	<b>(9.93)</b>

- 5 The Group provides Education & Training Services as a single segment. Its operations and performance are viewed and evaluated by management as a single unit i.e. Learning Business. Therefore, the business of the Group is considered as Single Segment in the context of Ind AS 108 - 'Operating Segments'.
- 6 The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement (Approved by the board of directors of the Company on January 28, 2022). The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. Pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT Limited ("NIIT") and transferred to and vested in NIIT Learning Systems Limited ("NLSL") with effect from April 1, 2022 i.e. the Appointed Date. Accordingly, the effect of the demerger accounting is given in the financial results of previous periods in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.  
  
The Company has transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date till Effective Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations are approved by the Board.
- 7 The Group decided not to pursue certain new skills contracts and also decided to discontinue operations post completion of continuing commitments transferred from NIIT Yuva Jyoti Limited during financial year 2019-20. Accordingly as per provisions of Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations', the net results i.e. revenue minus expenses from such operations have been disclosed separately as loss from discontinued operations.
- 8 Previous period/ year figures have been regrouped/ reclassified, to conform to current period's classification, wherever required.

Place : Gurugram  
Date : February 02, 2024



By order of the Board  
For NIIT Limited

*Vijay K Thadani*

Vijay K Thadani  
Vice-Chairman & Managing Director



*[Handwritten signature]*

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NIIT Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per Sanjay Bachchani

Partner

Membership No.: 400419

UDIN: 24400419BKFRED6277



Place: Gurugram

Date: February 02, 2024



## NIIT Limited

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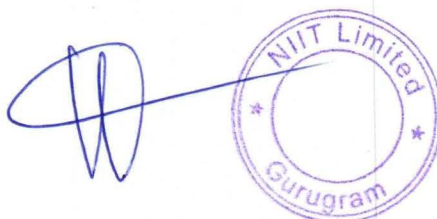
Email : investors@niit.com

Statement of Unaudited Financial Results for the quarter and year to date ended December 31, 2023

(Rs. in Millions, except per share data)

### Standalone Financial Results

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures	Year to date figures	Previous year
	December 31, 2023	ended	months ended	for the current period	for the previous	ended
	December 31, 2023	September 30, 2023	December 31, 2022	ended December 31, 2023	period ended	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer note 6)	(Refer note 6)	(Refer note 6)	(Refer note 6)	(Refer note 6)	(Refer note 6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1 Income</b>						
a) Revenue from operations	319.89	417.00	427.28	997.63	1,322.75	1,574.46
b) Other income	248.67	150.60	126.85	562.17	263.35	393.99
<b>Total income</b>	<b>568.56</b>	<b>567.60</b>	<b>554.13</b>	<b>1,559.80</b>	<b>1,586.10</b>	<b>1,968.45</b>
<b>2 Expenses</b>						
a) Purchase of stock-in-trade	0.34	2.79	1.79	3.51	3.66	5.17
b) Changes in inventories of stock-in-trade	1.79	(1.85)	-	(0.12)	-	-
c) Employee benefits expenses	200.14	197.90	272.81	629.56	798.84	1,032.30
d) Professional & technical outsourcing expenses	61.10	94.90	107.96	226.24	426.90	489.66
e) Finance Costs	2.48	2.24	1.81	6.91	5.90	7.68
f) Depreciation and amortisation expenses	33.12	26.81	27.16	84.38	79.85	106.36
g) Other expenses	121.58	138.70	121.39	336.06	371.36	472.18
<b>Total expenses</b>	<b>420.55</b>	<b>461.49</b>	<b>532.92</b>	<b>1,286.54</b>	<b>1,686.51</b>	<b>2,113.35</b>
<b>3 Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>148.01</b>	<b>106.11</b>	<b>21.21</b>	<b>273.26</b>	<b>(100.41)</b>	<b>(144.90)</b>
4 Exceptional items (net) (Refer note 4)	-	-	(2.60)	(2.91)	0.30	(9.93)
<b>5 Profit / (Loss) before tax (3+4)</b>	<b>148.01</b>	<b>106.11</b>	<b>18.61</b>	<b>270.35</b>	<b>(100.11)</b>	<b>(154.83)</b>
<b>6 Tax expense</b>						
- Current tax	11.80	-	0.03	11.80	0.03	0.50
- Deferred tax charge / (credit)	(2.08)	2.09	(21.75)	0.57	(62.15)	(11.56)
<b>Total tax expense</b>	<b>9.72</b>	<b>2.09</b>	<b>(21.72)</b>	<b>12.37</b>	<b>(62.12)</b>	<b>(11.06)</b>
<b>7 Profit / (Loss) after tax from continuing operations (5-6)</b>	<b>138.29</b>	<b>104.02</b>	<b>40.33</b>	<b>257.98</b>	<b>(37.99)</b>	<b>(143.77)</b>
<b>8 Loss after tax from discontinued operations (Refer note 7)</b>	<b>(0.84)</b>	<b>(1.08)</b>	<b>(11.03)</b>	<b>(3.32)</b>	<b>(29.96)</b>	<b>(27.59)</b>
<b>9 Profit/ (Loss) after tax (7+8)</b>	<b>137.45</b>	<b>102.94</b>	<b>29.30</b>	<b>254.66</b>	<b>(67.95)</b>	<b>(171.36)</b>
<b>10 Other comprehensive income/(loss) (net of tax)</b>						
(i) Items that will not be reclassified to profit or loss	6.19	6.98	(0.33)	2.89	10.67	10.26
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total (i+ii)</b>	<b>6.19</b>	<b>6.98</b>	<b>(0.33)</b>	<b>2.89</b>	<b>10.67</b>	<b>10.26</b>
<b>11 Total comprehensive income / (loss) (9+10)</b>	<b>143.64</b>	<b>109.92</b>	<b>28.97</b>	<b>257.55</b>	<b>(57.28)</b>	<b>(161.10)</b>
<b>12 Paid-up equity share capital</b> (face value of Rs. 2 each, fully paid)	270.02	269.45	269.06	270.02	269.06	269.14
<b>13 Reserves excluding revaluation reserves</b>						<b>9,628.85</b>
<b>Earnings / (Loss) Per Share for Continuing Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	1.03	0.77	0.30	1.91	(0.29)	(1.07)
- Diluted	1.01	0.77	0.29	1.89	(0.29)	(1.07)
<b>Loss Per Share for Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	(0.01)	(0.01)	(0.08)	(0.02)	(0.22)	(0.21)
- Diluted	(0.01)	(0.01)	(0.08)	(0.02)	(0.22)	(0.21)
<b>Earnings / (Loss) Per Share for Continuing and Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	1.02	0.76	0.22	1.89	(0.51)	(1.28)
- Diluted	1.00	0.76	0.21	1.87	(0.51)	(1.28)



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## NIIT Limited

Regd Office : Plot No 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India  
Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com>  
Corporate Identity Number : L74899HR1981PLC107123  
Email : [investors@niit.com](mailto:investors@niit.com)

### Notes to the Standalone Financial Results:-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2024.
- 2 The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 3 During the quarter, under the Employee Stock Option Plan 2005 (ESOP-2005), 286,694 options were issued, 70,002 options lapsed and 8,589,575 options remained outstanding as on December 31, 2023.
- 4 Exceptional items in Standalone Financial Results include the following:

(Rs. in Millions)

Particulars	3 months ended December 31, 2023	Preceding 3 months ended September 30, 2023	Corresponding 3 months ended December 31, 2022	Year to date figures for the current period ended December 31, 2023	Year to date figures for the previous period ended December 31, 2022	Previous year ended March 31, 2023
	Unaudited	Unaudited	Unaudited (Restated) (Refer note 6)	Unaudited (Refer note 6)	Unaudited (Restated) (Refer note 6)	Audited (Refer note 6)
<b>Income:</b>						
Reversal of provision consequent to One Time Settlement Scheme issued by government of Telangana (net of settlement amount)	-	-	-	-	6.48	6.48
<b>Expenses:</b>						
Legal, Professional and other costs towards Acquisition of Investment	-	-	-	-	-	(0.29)
Expenses incurred towards Scheme of Arrangement (Refer note 6)	-	-	(2.60)	(2.91)	(6.18)	(16.12)
<b>Total</b>	-	-	(2.60)	(2.91)	0.30	(9.93)

- 5 The Company provides Education & Training Services as a single segment. Its operations and performance are viewed and evaluated by management as a single unit i.e. Learning Business. Therefore, the business of the Company is considered as Single Segment in the context of Ind AS 108 - 'Operating Segments'.
- 6 The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement (Approved by the board of directors of the Company on January 28, 2022). The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. Pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT Limited ("NIIT") and transferred to and vested in NIIT Learning Systems Limited ("NLSL") with effect from April 1, 2022 i.e. the Appointed Date. Accordingly, the effect of the demerger accounting is given in the financial results of previous periods in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles.  
The Company has transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date till Effective Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations are approved by the Board.
- 7 The Company decided not to pursue certain new skills contracts and also decided to discontinue operations post completion of continuing commitments transferred from NIIT Yuva Jyoti Limited during financial year 2019-20. Accordingly as per provisions of Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations', the net results i.e. revenue minus expenses from such operations have been disclosed separately as loss from discontinued operations.
- 8 During the current quarter, the Company has received dividend of Rs. 75 Million from its wholly owned subsidiary, RPS Consulting Private Limited and recognised the same as Other income.
- 9 Previous period/ year figures have been regrouped/ reclassified, to conform to current period's classification, wherever required.

Place: Gurugram  
Date : February 02, 2024



By order of the Board  
For NIIT Limited  
  
Vijay K Thadani  
Vice-Chairman & Managing Director



