

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [mslsecurities@yahoo.com](mailto:mslsecurities@yahoo.com), CIN: L18109MH1983PLC029929

Date: 02<sup>nd</sup> October, 2022

Ref: MSL/026/2022-2023

To,  
The Manager  
Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 511000

Dear Sir/Madam,

**Sub: Consolidated report of the Scrutinizer and voting results of 39<sup>th</sup> Annual General Meeting of the Company**

The Company's 39<sup>th</sup> Annual General Meeting ("AGM") was held on Friday, 30<sup>th</sup> September, 2022 at 11:00 AM (IST) at the registered office of the company.

In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility. The remote e-voting facility was open from 27<sup>th</sup> September, 2022 at 9:00 AM till 29<sup>th</sup> September, 2022 at 5:00 PM.

Mr. Jenish S. Doshi, Company Secretary of M/s. JSD & Associates, was appointed as the Scrutinizer to the Company. The Scrutinizer's Report dated 02<sup>nd</sup> October, 2022 is attached as Annexure I. All resolutions as set out in the notice of AGM have been duly approved by the shareholders with requisite majority.

In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and poll at the AGM is attached as Annexure 2.

This is for your information and record.

Yours sincerely,

**FOR MADHUSUDAN SECURITIES LIMITED**

  
**MR. SALIM P. GOVANI**  
Managing Director  
DIN: 00364026

## Annexure II

<b>Date of AGM / EGM</b>	30 <sup>th</sup> September, 2022
<b>Total number of shareholders on record date</b>	2122
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
- Promoters and Promoter Group	2
- Public	16
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
- Promoters and Promoter Group	-
- Public	-

<b>Resolution No.</b>		<b>1</b>						
<b>Resolution required: (Ordinary/ Special)</b>		<b>Ordinary Resolution - To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2022 and the Statement of Profit &amp; Loss for the year ended on that date and the Report of the Directors and Auditors thereon</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>		<b>NO</b>						
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held (1)</b>	<b>No. of votes polled (2)</b>	<b>% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100</b>	<b>No. of Votes – in favour (4)</b>	<b>No. of Votes – against (5)</b>	<b>% of Votes in favour on votes polled (6)=[(4)/(2)]*100</b>	<b>% of Votes against on votes polled (7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	1438952	539286	37.4800	539286	0	100.0000	0.0000
	<b>Poll</b>		440687	30.6200	440687	0	100.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		979973	68.1000	979973	0	100.0000	0.0000
<b>Public Institutions</b>	<b>E-Voting</b>	-	-	-	-	-	-	-
	<b>Poll</b>		-	-	-	-	-	-
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-
<b>Public Non Institutions</b>	<b>E-Voting</b>	7256535	135233	1.8636	110231	25002	81.5119	18.4880
	<b>Poll</b>		86516	1.1922	86516	0	100.0000	0.0000
	<b>Postal Ballot (if applicable)</b>		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		221749	3.0558	196747	25002	88.7251	11.2749
<b>Total</b>		8695487	1201722	13.8200	1176720	25002	97.9195	2.0805



Resolution No.			2					
Resolution required: (Ordinary/ Special)			Ordinary Resolution – To reappoint auditors and to fix their remuneration and in this regard pass with or without modification(s), the resolution as an ordinary resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1438952	539286	37.4777	539286	0	100.0000	0.0000
	Poll		440687	30.6255	440687	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		979973	68.1032	979973	0	100.0000	0.0000
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	7256535	135233	1.8636	231	135002	0.1708	99.8292
	Poll		86516	1.1922	86516	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		221749	3.0558	86747	135002	39.1194	60.8805
<b>Total</b>		8695487	1201722	13.8201	1066720	135002	88.7660	11.2340



JENISH S. DOSHI

Proprietor  
B.Com, ACS

**JSD & ASSOCIATES**

**Company Secretaries**

Contact No. – 8160269132, 9987913010

Email Id: [doshi.jenish@yahoo.com](mailto:doshi.jenish@yahoo.com)

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**FORM NO. MGT.13**  
**Report of Scrutinizer**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman,  
**Madhusudan Securities Limited**  
37, National Storage Building,  
Plot No. 424-B, Nr. Johnson & Johnson building,  
S. B. Road, Mahim (West),  
Mumbai - 400 016.

For 39<sup>th</sup> Annual General Meeting of the Equity Shareholders of Madhusudan Securities Limited held on 30<sup>th</sup> September, 2022 at 37, National Storage Building, Plot No. 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016.

Dear Sir,

I, Jenish S. Doshi, Proprietor of M/s. JSD & ASSOCIATES, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of Madhusudan Securities Limited (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rules made thereunder. The e-voting process remained open from Tuesday, 27<sup>th</sup> September, 2022 at 9.00 a.m. to Thursday, 29<sup>th</sup> September, 2022 at 5.00 p.m. The voting rights of members was considered in proportion to the shares held by them in the paid up equity shares capital of the Company as on the cut-off date, i.e. 23<sup>rd</sup> September, 2022.

As requested by management, I submit herewith my report on the result of e-voting as under:

1. After the time fixed for closing of the poll by the Chairman Mr. Salim Govani, a ballot box was kept for polling and was locked in my presence with due identification marks placed by me.
2. The locked ballot box were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.

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**Registered Office:** 305, Arti Apartment, Kashi Vishwanath Plot, Bh. Sadar Bazaar, Main Road, Rajkot – 360 001.

**Mumbai Office:** Block 1E/6, 2<sup>nd</sup> Floor, Model Town Society, Poonam Nagar, Andheri (East), Mumbai – 400 093.

3. The poll papers, which were incomplete and/or which were otherwise found defective or if signature did not match with the records have been treated as invalid and kept separately.

But I did not found any of the poll papers incomplete or defective.

4. The result of the e-voting and voting at the AGM are as under:

**(a) Resolution No. 1**

To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

(ORDINARY RESOLUTION)

- (i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
38	1176720	97.92%

- (ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	25002	2.08%

- (iii) Invalid votes:

Number of members votes were declared invalid	Number of invalid votes cast by them
1	129000

**(b) Resolution No. 2**

To re-appoint auditors and to fix their remuneration and in this regard pass with or without modification(s), the resolution as an ordinary resolution.

(ORDINARY RESOLUTION)

- (i) Voted in favour of the resolution:

Number of members	Number of valid votes	% of total number of
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**JENISH S. DOSHI**

**Proprietor  
B.Com, ACS**

**JSD & ASSOCIATES**

**Company Secretaries**

Contact No. – 8160269132, 9987913010

Email Id: [doshi.jenish@yahoo.com](mailto:doshi.jenish@yahoo.com)

voted	cast by them	valid votes cast
37	1066720	88.77%

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	135002	11.23%

(iii) Invalid votes:

Number of members votes were declared invalid	Number of invalid votes cast by them
1	129000

- The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.
- All of the above mentioned resolutions have been passed with requisite majority.

Thanking you,

Yours faithfully,

**For JSD & ASSOCIATES  
Company Secretaries**



**Jenish S. Doshi  
Proprietor  
ACS No. 50447 / C. P. No. 18523**

**Place: Mumbai  
Date: 02.10.2022  
UDIN: A050447D001118074**