

# Hi-Tech Mercantile (India) Private Limited

Corp. Office: 3<sup>rd</sup> Floor, Golden Jubilee Plaza, Near Saraswati Hospital, Old Delhi Road,  
Gurugram HR 122001.

CIN: U74899PB1994PTC053065

E-mail: nkchaturvedi1960@gmail.com

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5<sup>th</sup> September, 2023

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
Email : corp.relations@bseindia.com

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
Email : takeover@nse.co.in

Company Code : 506022

Company Symbol : PRAKASH

**Sub : Disclosure under Regulation 31 of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Industries Limited hereby enclosing the details of equity shares released from pledged held by us in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,  
For **Hi-tech Mercantile (India) Pvt. Ltd.**

  
**Authorised Signatory**

Encl : (2) as above

CC To :

Prakash Industries Ltd.  
15 Km. Stone, Delhi Road,  
Hissar – 125044  
Email : investorshelpline@prakash.com

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

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|--|--|
| Name of the Target Company(TC)   | PRAKASH INDUSTRIES LIMITED                       |
| Names of the Stock Exchanges where the shares of the target company are listed             | BSE Ltd. & National Stock Exchange of India Ltd. |
| Date of reporting  | 05 September 2023                                |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | Hi-tech Mercantile (India) Pvt. Ltd.             |

Details of the creation of encumbrance :

| Name of the promoter(s) or PACs with whom * | Promoter holding in the target company (1) | Promoter holding encumbered (2) | Details of events pertaining to encumbrance (3) |   |  |  |                         |                    |                          |  |                           |                          | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |  |
|---|--|---------------------------------|---|---|--|--|-------------------------|--------------------|--------------------------|--|---------------------------|--------------------------|---|--|
| No. of shares                               | % of total share capital                   | No. of shares                   | % of total share capital                        | Type of event (creation/ release/ invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. shares         | % of total share capital | Name of the entity in whose favour shares are encumbered | No. shares                | % of total share capital |   |  |
| Hi-tech Mercantile (India) Pvt. Ltd. *      | 2720695                                    | 1.52                            | 2495695   | 1.39  | Release  | 04.09.2023   | Release of Pledge       | Third party Pledge | -825695                  | -0.46  | Bikewin Trading Pvt. Ltd. | 1670000                  | 0.93  |  |

for Hi-tech Mercantile (India) Pvt. Ltd.

Authorised Signatory



Place : Gurugram  
Date : 05.09.2023

\* The details of encumbrances of residual promoters as on 02.09.2023 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

**PRAKASH INDUSTRIES LIMITED**  
**Details of encumbrance of residual promoters as on 02.09.2023**

| Sr. No. | Name of the Shareholder                       | Total shares held  |                               | Shares pledged or otherwise encumbered |                               |
|---------|---|--------------------|-------------------------------|--|-------------------------------|
|         |   | No. of shares held | As a % of total share capital | No. of shares held                     | As a % of total share capital |
| 1       | SHRI V.P. AGARWAL                             | 22081398           | 12.33                         | 2068890                                | 1.16                          |
| 2       | V.P. AGARWAL (HUF)                            | 2208644            | 1.23                          | 500000                                 | 0.28                          |
| 3       | SMT. MOHINI AGARWAL                           | 1019856            | 0.57                          | 0                                      | 0.00                          |
| 4       | SHRI VIKRAM AGARWAL                           | 406500             | 0.23                          | 406500                                 | 0.23                          |
| 5       | SHRI KANHA AGARWAL                            | 18540              | 0.01                          | 0                                      | 0.00                          |
| 6       | AIRCON TRADEX PVT. LTD.                       | 611800             | 0.34                          | 96000                                  | 0.05                          |
| 7       | AMBROSIA COMMERCE PVT. LTD.                   | 1936500            | 1.08                          | 1375000                                | 0.77                          |
| 8       | DHRUV COMMERCE PVT. LTD.                      | 300500             | 0.17                          | 0                                      | 0.00                          |
| 9       | ESSENTIAL ELECTRONICS PVT. LTD.               | 597300             | 0.33                          | 0                                      | 0.00                          |
| 10      | EVERSHINE MERCANTILE PVT. LTD.                | 1621700            | 0.91                          | 1621700                                | 0.91                          |
| 11      | EXCEL FINCAP PVT. LTD.                        | 102135             | 0.06                          | 0                                      | 0.00                          |
| 12      | FOCUS SECURITIES & CREDITS PVT. LTD.          | 1460000            | 0.82                          | 445000                                 | 0.25                          |
| 13      | FOUR WINGS MARKETING PVT. LTD.                | 101700             | 0.06                          | 0                                      | 0.00                          |
| 14      | GMK BUILDERS PVT. LTD.                        | 8164800            | 4.56                          | 2693200                                | 1.50                          |
| 15      | GOEL CONTAINERS PVT. LTD.                     | 1378682            | 0.77                          | 758000                                 | 0.42                          |
| 16      | HISSAR TUBES PVT. LTD.                        | 700000             | 0.39                          | 0                                      | 0.00                          |
| 17      | NEW ERA COMMERCE & SECURITIES PVT. LTD.       | 215985             | 0.12                          | 0                                      | 0.00                          |
| 18      | OCEAN ISPAT PVT. LTD.                         | 300000             | 0.17                          | 0                                      | 0.00                          |
| 19      | PAREEK OVERSEAS PVT. LTD.                     | 623060             | 0.35                          | 623020                                 | 0.35                          |
| 20      | PRAKASH CAPITAL SERVICES LTD.                 | 1508467            | 0.84                          | 1508400                                | 0.84                          |
| 21      | PRAKASH INDUSTRIAL FINANCE LTD.               | 904950             | 0.51                          | 14000                                  | 0.01                          |
| 22      | PREMIER FINCAP PVT. LTD.                      | 767000             | 0.43                          | 767000                                 | 0.43                          |
| 23      | PRIMENET GLOBAL LTD.                          | 2470500            | 1.38                          | 1980500                                | 1.11                          |
| 24      | PRIME MERCANTILE PVT. LTD.                    | 3701470            | 2.07                          | 912870                                 | 0.51                          |
| 25      | SAMYAK SECURITIES PVT. LTD.                   | 1500000            | 0.84                          | 0                                      | 0.00                          |
| 26      | SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD. | 2311471            | 1.29                          | 2311471                                | 1.29                          |
| 27      | STYLE LEASING & FINANCE PVT. LTD.             | 1114400            | 0.62                          | 864400                                 | 0.48                          |
| 28      | SUNVIN TRADING & INVESTMENT PVT. LTD.         | 242312             | 0.14                          | 0                                      | 0.00                          |
| 29      | TECHDRIVE SOFTWARE LTD                        | 75                 | 0.00                          | 0                                      | 0.00                          |
| 30      | TOOLS INDIA PVT. LTD.                         | 900900             | 0.50                          | 900900                                 | 0.50                          |
| 31      | UNITY MERCANTILE PVT. LTD.                    | 251575             | 0.14                          | 0                                      | 0.00                          |
| 32      | VANSHI FARMS PVT. LTD.                        | 3157900            | 1.76                          | 1214730                                | 0.68                          |
| 33      | VISION MERCANTILE PVT. LTD.                   | 1866754            | 1.04                          | 1633363                                | 0.91                          |
| 34      | WELTER SECURITIES LTD.                        | 5006666            | 2.80                          | 2313666                                | 1.29                          |
| 35      | CHAIBASA STEEL LLP                            | 250000             | 0.14                          | 0                                      | 0.00                          |
| 36      | DHRUV COMMERCE LLP                            | 1481000            | 0.83                          | 574000                                 | 0.32                          |
| 37      | ESSENTIAL ELECTRONICS LLP                     | 302100             | 0.17                          | 0                                      | 0.00                          |
| 38      | EVERSHINE MERCANTILE LLP                      | 300000             | 0.17                          | 0                                      | 0.00                          |
| 39      | FOUR WINGS MARKETING LLP                      | 300000             | 0.17                          | 0                                      | 0.00                          |
| 40      | HISSAR TUBES LLP                              | 650012             | 0.36                          | 650012                                 | 0.36                          |
| 41      | PREMIER FINCAP LLP                            | 476480             | 0.27                          | 26000                                  | 0.01                          |
| 42      | ROURKELA STEEL LLP                            | 1427133            | 0.80                          | 0                                      | 0.00                          |
| 43      | SHIKHA MERCANTILE LLP                         | 70600              | 0.04                          | 0                                      | 0.00                          |
| 44      | SPRING MERCANTILE LLP                         | 500                | 0.00                          | 0                                      | 0.00                          |
| 45      | SUNVIN TRADING & INVESTMENT LLP               | 1007688            | 0.56                          | 825000                                 | 0.46                          |
| 46      | SUVARNA MARKETING LLP                         | 95000              | 0.05                          | 0                                      | 0.00                          |
| 47      | TECHDRIVE SOFTWARE LLP                        | 562475             | 0.31                          | 0                                      | 0.00                          |
|         | <b>TOTAL</b>                                  | <b>76476528</b>    | <b>42.70</b>                  | <b>27083622</b>                        | <b>15.12</b>                  |

*R. K. Singh*