

Date: 15/09/2020

To,
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 540393

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 15th September 2020 at 2 P.M.

With reference to the above captioned subject, we would like to inform you that the Board Meeting of the Company held on 15th September 2020, have, inter-alia, considered and approved the following business:

1. The sale of Gas Division of the Company - The invested amount in the gas division is less than 20% of the net worth of the Company and income generated from the gas division is less than 20% of the income of the Company during the previous year.

As per section 180 (1) (a) the sale of gas division is not covered under the definition of undertaking.

The Meeting concluded at 3:00 P.M.

This is for your information and record.

Thanking you.

**Yours faithfully,
For Sarthak Metals Limited**



Itika Singh

Company Secretary & Compliance Officer