

Date of submission: January 29, 2025

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551(EQ), 975516	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Issuance of Rated, Unsecured, Listed, Redeemable Non-Convertible Debentures (“NCD” /“Debentures”)

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to our letter dated May 24, 2024, we wish to inform you that the Company has finalized the issuance of NCDs, as per the terms and conditions given hereunder:-

Type of securities proposed to be issued	Unsecured, Listed, Rated, Redeemable Non-Convertible Debentures (NCDs).
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Issued on Private Placement basis to eligible Investors.
Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of 50,000 (Fifty Thousand) unsecured, listed, rated, redeemable, NCDs of face value of Rs. 1,00,000/- (Rupees One Lakh only) each at par, aggregating to up to Rs. 500,00,00,000/- (Rupees Five Hundred Crores only).
Size of the Issue	
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.
Tenure of the instrument - date of allotment and date of maturity	Deemed Date of Allotment – February 06, 2025 Date of Maturity – 5 years (60 months) from the Deemed Date of Allotment
Coupon / interest offered, schedule of payment of coupon/interest and Principal	Coupon payable at an interest rate of 8.40% p.a. (annualised)
Charge / security, if any, created over the assets	Not applicable, as the NCDs are unsecured.
Special right / interest / privileges attached to the instrument and changes thereof	The Board of Directors or the Borrowing Committee of the Board of Directors re-constituted <i>vide</i> the

	resolution dated November 04, 2022 shall determine the terms of each issuance of the non-convertible securities.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.	In the event of any payment default in respect of any interest and principal due and payable in connection with the Debentures on the respective due dates, the Company shall pay default interest at the rate of 2% (Two percent) per annum on the outstanding principal amounts of the Debentures, over and above the coupon rate, from the date of the occurrence of the default until the default is cured or the NCDs are redeemed pursuant to such default, as applicable.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Nil
Details of redemption of debentures	<p>The Debentures shall be redeemable at the rate of Rs. 1,00,000/- (Rupees One Lakh Only) per Debenture along with the accrued coupon thereon, in the following manner:</p> <p>a. Early Repayment Option</p> <p>Early repayment option is available after the expiry of 12 months from the Deemed Date of Allotment at such rate as may be acceptable to the Debenture Trustee (acting on behalf of the Debenture Holders) after serving early repayment exercise notice; or</p> <p>b. Put Option</p> <p>Exercisable after the expiry of 42 months from the Deemed Date of Allotment. The majority of Debenture Holders may exercise put option to redeem all or any part of the Debentures held by the Debenture Holders on the Put Option Date; or</p> <p>c. Call Option</p> <p>Exercisable after the expiry of 42 months from the Deemed Date of Allotment. The Company may, exercise call option and redeem all (and not less than all) of the Debentures held by the Debenture Holders on the Call Option Date; or</p> <p>d. Maturity</p> <p>The Debentures shall be redeemable after the expiry of 60 months from the Deemed Date of Allotment.</p>



The above-mentioned details are provided pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Kindly take the above information on record.

Thanking you

Yours faithfully
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer