

REF: NS: SEC:
27th February, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 27th February, 2023, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Subir Das	1992
2	A N Kelkar	402
3	Ganesh Wagh	332
4	Nozar Bharucha	2800
5	Atul Karkhanis	1456
6	Sanjay Kakad	136
7	Ganesh Shenoy	3142
8	Mahender Reddy Mothe	82
9	Sachin Deo	398
10	Srinivasu Ch	626
11	Vijay Sharma	2792
12	Rajeev Dubey	8790
13	Vikas Mestry	342
14	VISHNU PATADE	676
15	Swati Rane	472
16	Yogesh Gandhi	715
17	Pratyush Bose	494
18	Senthil Kumar Kandasamy	300
19	Vasudevan C	242
20	Swaroop Keskar	601
21	S Muthusubramanian	752
22	Aravind Indrakanti	133
23	Omkar Mali	73
24	Hariharan R	21
25	Rakesh Chander Sharma	2440
26	RAJEEV SOOD	1408
27	Raju Kumar	60
28	Avinash Ramesh	241
29	Prabakaran Santhuraj	459
30	Naitikkumar Patel	96
31	Vijay Kalra	3422
32	BHUPINDER KAUSHAL	196
33	Arun Kushwah	200
34	Varinder Brar	58
35	Sudhan M	142
36	Jitender .	55
37	Vijay Bhalwankar	59
38	Varun Sharma	100
39	Shrivallabha Kulkarni	776



40	Baldeep Singh	58
41	Siddesh Kulkarni	68
42	Sanjaya Pradhan	147
43	A Venkatsubramanian	871
44	Vilas Petkule	586
45	Gaurav Wagh	75
46	Rajeev Shrivastava	223
47	Rajendra Dond	801
48	Sivaramakrishna Challa	200
	TOTAL	40510

