

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



16th September 2021

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Credit ratings for banking facilities

We wish to inform you that CARE Ratings Limited has assigned the ratings as mentioned herein below in respect of the companys' banking facilities based on the performance for FY21 and Q1 FY22.

The ratings for the long-term facilities and short-term facilities are reaffirmed.

Sl. No.	Facilities	Amount (₹ crore)	Ratings	Rating Action
1.	Long term Bank facilities	312.15 [Reduced from 350.24]	CARE BBB+ ; Stable [Triple B Plus; Outlook: Stable]	Reaffirmed
2.	Long / Short term Bank facilities	10.50	CARE BBB+ ; Stable / CARE A2 [Triple B Plus; Outlook: Stable/ A Two]	Reaffirmed
3.	Short term Bank facilities	115.00	CARE A2 [A Two]	Assigned
4.	Short term Bank facilities	135.01 [Reduced from 137.64]	CARE A2 [A Two]	Reaffirmed
	Total	572.66		

The communication on the said rating was received by the company on 16th September 2021.

This is for your information and record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited



Many Monica Braganza
Company Secretary & Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

Registered Office

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Plants

Plant II
Survey No.1837 & 1838
Jingoniguda Road
Nandigaon Village & Mandal
RR District - 509 223
Telangana, India

Plant IV
Survey No.1837
Jingoniguda Road
Nandigaon Village & Mandal
RR District - 509 223
Telangana, India

Plant V
Gut no 194
Limbe Jalgaon Village
Gangapur Mandal
Aurangabad - 431 133
Maharashtra, India