



August 4, 2021

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASECO**

**Scrip Code: 530961**

Sub: Media Release  
updates on the debt reduction plan

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release being made by the company today titled "updates on the debt reduction plan".

The above information is also available on the company's website at [www.vikasecotech.com](http://www.vikasecotech.com).

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
for Vikas Ecotech Limited

Prashant Sajwani  
Company Secretary

## **MEDIA RELEASE**

**04 August 2021.** Vikas Ecotech Limited is pleased to share updates on the debt reduction plan approved by the Board on dated July 14, 2021.

In pursuance to the approval from the Board of Directors, Rs. 200 Million of Debt has been reduced and the plan for reduction of the balance Rs. 255 Million of the planned Debt Reduction of Rs. 455 Million as the 1<sup>st</sup> Phase, has been submitted to the consortium of banks for their concurrence, this part will be repaid as soon as the relevant formalities are completed which is expected within the current quarter.

In regard to the 2<sup>nd</sup> Phase of Debt Reduction planned through Sales of Non-Core, Non-Business Assets it has also been initiated with the execution of Agreement to sell for the Land & Building at Sambha, Jammu. The sale proceeds will be utilized towards further Debt Reduction.

### **About Vikas Ecotech Limited**

Vikas Ecotech Ltd. is a New Delhi based company and primarily engaged in the business of Speciality chemicals focused on Speciality Additives and Speciality Polymer Compounds. Our products cater various industries such as agriculture and infrastructure, packaging, organic and inorganic chemicals, electrical, FMCG, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods. Vikas Ecotech is the only manufacturer of Organotins in India with in-house R&D facilities and is one amongst single digit number of manufacturer worldwide who have technology and expertise for its manufacturing right from tin metal stage to the final product.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

### **Disclaimer:**

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Vikas Ecotech Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.