



India Finsec Limited

(L65923DL1994PLC060827)

To
BSE Limited
Corporate Relation Department,
1st Floor, New Trading Ring,
Rotunga Building, Phiroze Jeejeebhoy Towers ,
Dalal Street, Mumbai – 400001.

Date: 11.11.2024

Scrip Code: 535667 Scrip Id: IFINSEC.

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. Monday, 11th November, 2024, has inter-alia considered and approved the following businesses:

1. Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended on 30th September, 2024, together with Limited Review Reports of the Statutory Auditors.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s Ajay Rattan & Co., Chartered Accountants, have issued Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th September, 2024.

The financial results shall be published in the newspapers as required under the Listing Regulations and these results are also being made available on the website of the Company at www.indiafinsec.in.

2. To convert from **Type II NBFC-ND-NSI (Investment and Credit Company)** to **Type I NBFC-ND**. This conversion involves aligning the company's activities and structure with the requirements set for **Type I NBFC-ND**.
3. Audited Financial Statements as on dated 31.10.2024, for submission to RBI in regard to conversion application as mentioned in Para 2 above.

Further the above said Board Meeting commenced at 3.00 P.M. and concluded at 7:18 P.M.

You are requested to kindly take this information on your records.

Thanking You,

For India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420

Place: New Delhi
Encl: As above



India Finsec Limited
(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2024

Particulars	Three Months Period Ended			Six Months Period Ended		(Rs in Lakhs)
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	6.70	2.73	1.29	9.42	2.39	36.00
Dividend Income	-	-	-	-	-	-
fee and commission income	3.50	5.00	-	8.50	-	5.00
Income from shares and securities	-	-	-	-	0.12	0.12
Other operating income	-	-	-	-	-	-
Total revenue from operation	10.20	7.73	1.29	17.92	2.51	41.12
(b) Other Income	0.10	51.20	-	51.30	-	0.05
Total Income (a+b)	10.30	58.93	1.29	69.22	2.51	41.17
II EXPENSES						
Impairment of financial asset	(0.07)	0.07	0.08	-	0.08	0.01
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	5.28	4.25	4.87	9.53	9.95	20.42
Finance costs	6.16	0.31	2.01	6.47	4.03	7.02
Depreciation and amortisation expenses	0.23	0.18	0.16	0.40	0.34	0.61
Other expenses	18.62	3.23	2.48	21.85	4.57	10.30
Total expenses	30.21	8.04	9.60	38.25	18.97	38.37
III Profit/(loss) before tax (V-VI)	(19.91)	50.89	(8.31)	30.98	(16.46)	2.80
IV Tax expense:						
(1) Current tax	(4.97)	12.76	2.05	7.80	-	0.48
(2) Deferred tax	0.05	0.07	0.04	0.12	0.05	0.18
(3) Tax expense for earlier years	-	4.55	-	-	-	0.13
Total Tax Expense	(4.92)	17.38	2.09	7.92	0.05	0.79
V Profit (Loss) after tax	(14.99)	33.51	(10.40)	23.06	(16.51)	2.01
VI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(14.99)	33.51	(10.40)	23.06	(16.51)	2.01
VIII Paid up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,972.74
X Earnings per equity share (for continuing operation):						
(1) Basic	(0.06)	0.13	(0.04)	0.09	(0.07)	0.01
(2) Diluted	(0.06)	0.13	(0.04)	0.09	(0.07)	0.01
XI Analytical Ratios						
(1) Debt Equity Ratio	0.06	-	0.02	0.06	0.02	0.01
(2) Total Debt to Total Asset	0.05	-	0.02	0.05	0.02	0.02
(3) Debt Service coverage ratio*	NA	NA	NA	NA	NA	NA
(4) Interest service coverage ratio*	NA	NA	NA	NA	NA	NA
(5) Net profit margin ratio	(1.47)	4.34	(8.06)	1.29	(6.58)	4.88
See accompanying notes to the financial results						

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under (1) Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter and half year ended on 30th September, 2024 have been reviewed by the Audit Committee and then approved (2) by the Board of Directors at their meeting held on 11th November, 2024.
- The company is considering to approve the agenda in the Board Meeting for the conversion of the company from Type II NBFC-ND-NSI (category: Investment and (3) Credit Company) to Type I NBFC-ND.
- The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2024. However, the management has exercised (4) necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



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- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
(6) The company is registered under RBI Act 1934 as NBFC hence these ratios are not applicable as per the proviso to Regulation 52(4) of SEBI(LODR) Regulation 2015.
(7) These Results are also updated on the company's website URL: www.indiafinsec.com.

**For and on behalf of board of directors of
INDIA FINSEC LIMITED**

Digitally signed by
GOPAL BANSAL
Date: 2024.11.11
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Gopal Bansal
Managing Director
DIN : 01246420

Date: 11/11/2024
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2024

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2024	As at (Previous Year End) 31/03/2024
ASSETS		
Financial Assets		
Cash & Cash Equivalents	16.88	37.84
Trade Receivables	-	-
Loans	424.91	36.01
Investments	4,277.38	4,277.38
Other Financial Assets	-	-
Non-Financial Assets		
Current Tax Assets (Net)	24.44	20.84
Deferred Tax Assets (Net)	1.64	1.76
Propert, Plant & Equipment	3.29	2.81
Other Non Financial Assets	2.23	194.60
Total Assets	4,750.76	4,571.24
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	250.00	78.00
Trade Payables	0.01	-
Other Financial Liabilities	2.44	22.89
Non- Financial Liabilities		
Deferred Tax Liability (Net)	-	-
Other Non-Financial Liabilities	8.34	3.44
Equity		
Equity Share Capital	2,494.17	2,494.17
Other Equity	1,995.80	1,972.74
Total Equity and Liabilities	4,750.76	4,571.24

For and on behalf of board of directors of
INDIA FINSEC LIMITED

GOPAL BANSAL Digitally signed by GOPAL BANSAL
Date: 2024.11.11 19:14:16 +05'30'

Gopal Bansal
Managing Director
DIN : 01246420
Date: 11/11/2024

Place: New Delhi

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2024

	For the half year ended 30th September 2024	For the half year ended 30th September 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	30.98	(16.46)
Adjustments for non- cash/ other items: -		
Interest received	(9.42)	(2.39)
Finanace cost	6.47	4.03
Impairment of financial instruments	(0.10)	0.08
Depreciation on property, plant & equipment	0.40	0.34
Dividend received	-	-
Operating Profit before working capital changes	28.32	(14.40)
Working capital adjustments: -		
(Increase)/ decrease in trade receivable	-	-
(Increase)/ decrease in other financial assets	-	0.41
(Increase)/ decrease in other non financial assets	192.38	(1.65)
(Increase)/ decrease in loans	(388.80)	(18.38)
Increase/ (decrease) in other financial liabilities	(20.45)	(5.49)
Increase/ (decrease) in trade payables	0.01	-
Increase/ (decrease) in other Non financial liabilities	4.89	(1.63)
Cash generated from operations	(183.63)	(41.14)
Direct taxes paid	11.40	1.24
Net cash flow from operating activities (A)	(195.03)	(42.38)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	(0.88)	-
Sale/ (Purchase) of investments	-	-
Interest received	9.42	2.39
Dividend Income	-	-
Net cash flow from investing activities (B)	8.54	2.39
CASH FLOW FROM FINANCING ACTIVITIES		
Interest on borrowing	(6.47)	(4.03)
Net proceeds from borrowings	172.00	4.03
Net cash flow from financing activities (C)	165.53	0.00
Net cash flow during the year (A + B + C)	(20.96)	(39.99)
Add: Opening cash and cash equivalents	37.84	44.43
Closing cash and cash equivalents	16.88	4.44
Components of cash and cash equivalents		
Cash in hand	4.94	4.05
Balances with banks		
in current accounts	11.94	0.40
Total cash and cash equivalents	16.88	4.44

For and on behalf of board of directors of
INDIA FINSEC LIMITED

GOPAL BANSAL Digitally signed by GOPAL BANSAL
Date: 2024.11.11 19:14:37 +05'30'

Gopal Bansal
Managing Director
DIN : 01246420
Date: 11/11/2024

Place: New Delhi

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INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF IFL HOUSING FINANCE LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
IFL Housing Finance Limited
(CIN: U65910DL2015PLC285284)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s IFL Housing Finance Limited (the "Company") for the quarter ended on 30 September, 2024 and year to date results for the period from 1 April, 2024 to 30 September, 2024 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**

**CA. Varun Garg
Partner**

**Membership No. 523588
UDIN: 24523588BKGZDD2587**



**Place: New Delhi
Date: November 11, 2024**



India Finsec Limited

(L65923DL1994PLC060827)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2024

Particulars	Three Months Period Ended			Six Months Period Ended		(Rs in Lakhs)
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2024
						(Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	1,731.21	1,585.89	1,525.85	3,317.10	2,956.18	6,119.59
Dividend Income	-	-	-	-	-	-
Fee and commission income	59.53	60.69	49.46	120.22	91.12	195.49
Income from shares and securities	-	-	-	-	0.12	0.12
Net Gain on Fair Value changes	-	-	-	-	11.97	11.97
Other operating income	12.11	8.11	11.33	20.22	21.18	42.46
Total revenue from operation	1,802.86	1,654.69	1,586.64	3,457.54	3,080.57	6,369.63
(b) Other Income	5.29	54.88	21.14	60.17	21.14	44.08
Total Income (a+b)	1,808.15	1,709.57	1,607.78	3,517.71	3,101.71	6,413.71
II EXPENSES						
Impairment of financial asset	1.68	21.98	29.95	23.66	34.61	48.80
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	326.20	317.13	373.30	643.33	734.53	1,457.80
Finance costs	649.66	562.24	581.29	1,211.90	1,153.02	2,333.39
Depreciation and amortisation expenses	65.74	52.17	51.08	117.91	100.82	209.19
Other expenses	160.76	172.76	168.11	333.52	269.69	756.68
Total expenses	1,204.04	1,126.29	1,203.73	2,330.32	2,292.67	4,805.86
III Profit/(loss) before tax (V-VI)	604.11	583.29	404.05	1,187.39	809.04	1,607.85
IV Tax expense:						
(1) Current tax	134.55	129.64	109.89	264.19	221.59	408.45
(2) Deferred tax	17.99	10.37	1.06	28.36	4.38	(17.91)
(3) Tax expense for earlier years	-	4.55	-	-	-	0.13
Total Tax Expense	152.54	144.56	110.95	292.55	225.97	390.67
V Profit (Loss) after tax	451.57	438.73	293.10	894.84	583.07	1,217.18
VI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.83
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.21)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	451.57	438.73	293.10	894.84	583.07	1,217.80
XVI Net Profit attributable to						
Owners of the Company	283.23	254.17	197.48	561.25	383.21	762.20
Non-Controlling Interest	168.35	151.05	85.46	333.60	195.83	452.95
XVII Other Comprehensive Income attributable to-						
XVIII Owners of the Company	-	-	-	-	-	0.39
Non-Controlling Interest	-	-	-	-	-	0.23
VIII Paid up equity share capital (Face value Rs. 10/- per share)	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17	2,494.17
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	4,946.53	4,933.69	3,580.53	5,389.80	3,580.53	4,494.96
X Earnings per equity share (for continuing operation):						
(1) Basic	1.81	1.76	1.18	3.59	2.34	4.88
(2) Diluted	1.81	1.76	1.18	3.59	2.34	4.88
XI Analytical Ratios						
(1) Debt Equity Ratio		2.68		1.71	1.71	2.68
(2) Total Debt to Total Asset		0.61		0.60	0.61	0.60
(3) Debt Service coverage ratio*	NA	NA	NA	NA	NA	NA
(4) Interest service coverage ratio*	NA	NA	NA	NA	NA	NA
(5) Net profit margin ratio	0.25	0.27	0.18	0.26	0.19	0.19
See accompanying notes to the financial results						

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under (1) Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter and half year ended on 30th September, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11th November, 2024.
- The company is considering to approve the agenda in the Board Meeting 11th November 2024 for the conversion of the company from Type IINBFC-ND-NSI (category: Investment and Credit Company) to Type I NBFC-ND.
- The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2024. However, the management has exercised (4) necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.



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- (6) The company is registered under RBI Act 1934 as NBFC hence these ratios are not applicable as per the proviso to Regulation 52(4) of SEBI(LODR) Regulation 2015.
- (7) These Results are also updated on the company's website URL: www.indiafinsec.com.

**For and on behalf of board of directors of
INDIA FINSEC LIMITED**

GOPAL Digitally signed by
GOPAL BANSAL
BANSAL Date: 2024.11.11
19:21:52 +05'30'

Gopal Bansal
Managing Director
DIN : 01246420

Date: 11/11/2024
Place: New Delhi



India Finsec Limited

(L65923DL1994PLC060827)

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2024

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2024	As at (Previous Year End) 31/03/2024
ASSETS		
Financial Assets		
Cash & Cash Equivalents	556.08	255.58
Bank Balance other than Cash & Cash Equivalents	893.86	893.88
Trade Receivables	-	-
Loans	30,432.95	27,748.69
Investments	5.00	5.00
Other Financial Assets	192.86	135.30
Non-Financial Assets		
Current Tax Assets (Net)	24.44	20.84
Deferred Tax Assets (Net)	168.97	197.33
Propert, Plant & Equipment	1,148.13	777.99
Investment Property	120.94	-
Goodwill	9.80	9.80
Other Intangible Assets	94.22	92.90
Other Non Financial Assets	36.12	217.87
Total Assets	33,683.37	30,355.18
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings(other than debt security)	20,160.86	18,319.97
Trade Payables	-	-
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than Micro Enterprise and Small Enterprises	0.01	-
Other Financial Liabilities	1,319.28	977.94
Non- Financial Liabilities		
Current Tax Liabilities (Net)	351.21	101.51
Provisions	42.67	42.67
Other Non-Financial Liabilities	6.54	5.14
Equity		

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Equity Share Capital	2,494.17	2,494.17
Other Equity	4,914.95	4,345.10
Non-Controlling Interest	4,393.68	4,068.68
Total Equity and Liabilities	33,683.37	30,355.18

For and on behalf of board of directors of
INDIA FINSEC LIMITED

GOPAL
BANSAL

Digitally signed by
GOPAL BANSAL
Date: 2024.11.11
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Gopal Bansal
Managing Director
DIN : 01246420

Date: 11/11/2024
Place: New Delhi

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2024

	For the half year ended 30th September 2024	For the half year ended 30th September 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	1,187.39	809.04
Adjustments for non- cash/ other items: -		
Impairment of Financial Instruments	23.66	34.61
Interest received	1.61	(2.39)
Finance cost	6.56	4.03
Unrealised gain from fair value changes	-	(11.97)
Depreciation on property, plant & equipment	117.91	100.82
Interest income at amortised cost	(3,319.96)	(2,955.12)
Fees and Commission Income	(115.22)	(91.12)
Finance cost at amortised cost	1,205.43	1,148.99
Cash inflow from Interest Income	3,104.17	2,802.88
Cash inflow from Fees and Commission Income	156.39	236.36
Cash outflow towards finance costs	(1,138.40)	(1,121.56)
Operating Profit before working capital changes	1,229.55	954.57
Working capital adjustments: -		
(Increase)/ decrease in trade receivable	-	-
(Increase)/ decrease in other financial assets	(57.56)	53.95
(Increase)/ decrease in other non financial assets	186.75	(0.87)
(Increase)/ decrease in loans	(2,567.70)	(1,995.16)
Increase/ (decrease) in other financial liabilities	29.90	(105.55)
Increase/ (decrease) in trade payables	0.01	-
Increase/ (decrease) in other Non financial liabilities	1.39	(0.34)
Cash generated from operations	(1,177.65)	(1,093.40)
Direct taxes paid	(18.10)	(195.12)
Net cash flow from operating activities (A)	(1,195.75)	(1,288.52)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/ (Purchase) of property, plant & equipment	(210.62)	(21.44)
(Increase)/ decrease in other bank balance other than cash and cash equivalent	0.02	557.20
Gain on sale of Investment at FVTPL	-	12.47
Interest Earned on Fixed Deposits	34.40	52.94
Addition/ (decrease) in Intangible assets under development	-	-
Interest received	(1.61)	2.39
Sale/ (Purchase) of investments	-	100.00
Net cash flow from investing activities (B)	(177.81)	703.56
CASH FLOW FROM FINANCING ACTIVITIES		
Net proceeds from borrowings	1,823.65	481.47
Interest on borrowing	(6.56)	-
Interest expense on lease liabilities	(49.76)	(32.22)
Lease Rentals Paid	(93.27)	(75.08)
Net cash flow from financing activities (C)	1,674.05	374.17
Net cash flow during the year (A + B + C)	300.49	(210.79)
Add: Opening cash and cash equivalents	255.58	482.35
Closing cash and cash equivalents	556.08	271.56
Components of cash and cash equivalents		
Cash in hand	251.45	154.92
Balances with banks		
In current accounts	104.63	116.64
In fixed deposits (maturities upto 3 months)	200.00	-
Total cash and cash equivalents	556.08	271.56

For and on behalf of board of directors of
INDIA FINSEC LIMITED

GOPAL BANSAL Digitally signed by GOPAL BANSAL
Date: 2024.11.11 19:22:00 +05'30'

Gopal Bansal
Managing Director
DIN : 01246420
Date: 11/11/2024

Place: New Delhi

D-16, First Floor, above ICICI Bank, Prashant Vihar, Sector - 14,
Rohini, New Delhi - 110085

Tel : 011-47096097 • e-mail id : indiafinsec@gmail.com • Website : www.indiafinsec.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE FINANCIAL RESULTS OF INDIA FINSEC LTD UNDER REGULATION 33 & 52 READ WITH REGULATION 63 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

To Board of Directors
India Finsec Limited
D-16, First Floor, above ICICI Bank
Prashant Vihar, Sector 14, Rohini,
New Delhi, Delhi-110085
(CIN: L65923DL1994PLC060827)

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s India Finsec Limited (the "Company") and its subsidiary Company for the quarter ended on 30 September, 2024 and year to date results for the period from 1 April, 2024 to 30 September, 2024 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Subsidiary Company:

i.e., IFL Housing Finance Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





Other Matter

1. The statement includes unaudited financial results and other unaudited financial information in respect of one subsidiary whose financial results and other financial information reflect total income of Rs 3,463.12 lakhs and total net profit after tax Rs 871.80 lakhs for the period from 01 April, 2024 to 30 September, 2024 respectively, as considered in the consolidated unaudited financial results. The unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of the subsidiary, is based solely on unaudited financial results and other unaudited financial information.
2. Attention is drawn to Note No 3 of Notes to Financial Results "The Company is considering to approve the agenda in the Board Meeting dated 11th November 2024 for the conversion of the company from Type II NBFC-ND-NSI (category: Investment and Credit Company) to Type I NBFC-ND".

Our Opinion is not modified in respect of above matter.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**



**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 24523588BKGZDE7403**

**Place: New Delhi
Date: November 11, 2024**