

REF.NO. /GHCL/AHMD/2022-2023/363B
DATE: MARCH 24, 2023

To BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 ----- REF: Security Code No. 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 ----- REF: Company Symbol: GANESHHOUC
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Dear Sir/Madam,

SUB: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Brickwork Ratings India Pvt. Ltd. vide their letter no. BWR/BLR/MUM/SRC/BP/9041/2022-23 of March 23, 2023 have confirmed that all facilities have been repaid and hence they have withdrawn rating assigned to the Bank loan facility of the Company (Copy attached).

We further inform that we have repaid all dues of Banks and Financial institutions and the Company is now no debt company.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at <https://www.brickworkratings.com/PressRelease.aspx>

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED**SHEKHAR G PATEL**
MANAGING DIRECTOR & CEO
(DIN: 00005091)**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
Ahmedabad-380 054. Gujarat, India.
CIN: L45200GJ1991PLC015817**P** +91 79 6160 8888**F** +91 79 6160 8899**E** ganesh@ganeshhousing.com**W** www.ganeshhousing.com



Brickwork Ratings India Pvt. Ltd.

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BWR/BLR/MUM/SRC/BP/9041/2022-23

23Mar2023

Mr. Rajendra Shah

Managing Director

Ganesh Housing Corporation Limited

Ganesh Corporate House 100ft, Hebatpur thaltej Road,

Near Sola bridge, Off S G highway,

Ahmedabad - 380 054, Gujarat

Dear Sir,

Sub: Your request for withdrawal of rating assigned to the Bank Loan Facility of **Ganesh Housing Corporation Limited**.

Ref: Our letter BWR/BLR/MUM/SRC/BP/8575/2021-22 dated 24 Feb 2022 upgraded the rating to BWR BB- /Stable.

We refer to your letter dated 16th march 2023 requesting withdrawal of the rating assigned for the Bank Loan Facility of **Ganesh Housing Corporation Limited**, in view of closure of the said facility. Brickwork Ratings notes that the company / entity has obtained the No Dues Certificate from Karur Vysya Bank, Tamilnad Mercantile Bank and PNB Housing Finance, Gujarat in this regard.

Based on your request and documentd provided, Brickwork Ratings has withdrawn the rating assigned to the Bank Loan Facility with immediate effect.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at <https://www.brickworkratings.com/PressRelease.aspx>.

Assuring the Best from Brickwork Ratings.

Best Regards,

Bal Krishna Piparaiya

Principal Director - Ratings

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