

Ref. No. : EIL/SD/36th AGM/2022-2023/3108

Date : 31st August, 2022

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Subject: Proceedings of 36th Annual General Meeting (AGM) of the Company held on Wednesday, 31st August, 2022 at 11:05 a.m.

Pursuant to Regulation 30(6) read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 36th Annual General Meeting (AGM) of the Company.

1. In accordance with the notice dated 2nd August, 2022, the 36th AGM of the shareholders of the Company was held on Wednesday, 31st August, 2022 at 11:05 a.m. through Video Conferencing / Other Audio Visual Means (VC/OAVM).
2. Mr. Dinesh Mukati, Chairman of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the Meeting to order.
4. Mr. Jigar Shah, Company Secretary on behalf of the Board of Directors of the Company, welcomed the shareholders present at the Meeting and introduced the Directors present at the AGM. He further informed that the meeting was held through VC/OAVM in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
5. The Company Secretary informed that the Annual Report of the Company together with Notice convening the 36th AGM were dispatched to the shareholders as per the statutory requirement. With the permission of the shareholders present, the Notice and Boards' Report were taken as read.



ELECTROTHERM (India) Limited

HEAD OFFICE & WORKS:

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6. Thereafter, on the instructions of the Chairman, the qualified opinion mentioned in the Auditors Report and Secretarial Audit Report as well as the explanations/comments thereof, given by the Board of Directors in their Report is taken as read by the Company Secretary.
7. The Chairman then addressed the shareholders and appraised the shareholders about the business affairs of the Company during the financial year ended on 31st March, 2022.

The Company Secretary informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all shareholders for casting their votes electronically in respect of the businesses transacted at the AGM. The remote e-voting commenced on Sunday, 28th August, 2022 at 9:00 a.m. and ended on Tuesday, 30th August, 2022 at 5:00 p.m. Further, the Company has provided e-voting facility to the shareholders who present in the AGM through VC/OAVM and who had not cast their vote earlier through remote e-voting.

Mr. Arvind Gaudana, Practising Company Secretary of M/s. Gaudana & Gaudana was appointed as Scrutinizer by Board to scrutinize votes cast through remote e-voting and e-voting at the AGM in a fair and transparent manner.

The following resolutions were moved for voting at the 36th Annual General Meeting:

- (i) To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2022 together with report of Board of Directors and Auditors' Report thereon.
- (ii) To appoint a Director in place of Mr. Suraj Bhandari (DIN: 07296523), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
- (iii) To re-appoint statutory auditors M/s. Hitesh Prakash Shah & Co., Chartered Accountants (Firm Registration No. 127614W) and fix their remuneration
- (iv) To ratify the remuneration of the Cost Auditor for the financial year ending on 31st March, 2023
- (v) To re-appoint Mr. Suraj Bhandari (DIN: 07296523) as a Whole-time Director of the Company

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- (vi) To re-appoint Mr. Dinesh Mukati (DIN: 07909551) as an Independent Director of the Company for a second term of 5 (five) years
- (vii) To re-appoint Mr. Pratap Mohan (DIN: 03536047) as an Independent Director of the Company for a second term of 5 (five) years

The voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be separately submitted.

The meeting was concluded at 11.24 a.m.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Electrotherm (India) Limited


Jigar Shah
Company Secretary



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