



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

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CoSara Diagnostics Pvt. Ltd, a joint venture of a subsidiary of Ambalal Sarabhai Enterprises Ltd, obtained regulatory clearance for five tests to be manufactured from India

CoSara Diagnostics Pvt. Ltd.(CoSara), a joint venture company of Co-Diagnostics Inc, USA and a Synbiotics Limited, a wholly owned subsidiary of Ambalal Sarabhai Enterprises Ltd.,which brings cutting edge molecular technology to India,has obtained regulatory clearance for five tests to be manufactured and sold as *in vitro diagnostics* ("IVDs") from their facility in Ranoli India.

The test for Mycobacterium tuberculosis, malaria, hepatitis B, hepatitis C and human papillomavirus (HPV) meet the requirements of the Central Drug Standard Control Organization ("CDSCO") Medical Device Rules (MDR), 2017.

Regulatory clearance allows CoSara for the first time to manufacture and sell the test for the detection of the respective pathogens and microorganisms.

Distributors of CoSara have begun taking pre-orders for the fiveIVDs, and expects sales to ramp quickly. CoSara has the exclusive manufacturing rights in India for the complete menu of Co-Diagnostics infectious disease molecular diagnostics kits.

Additional tests which are expected to be submitted to CDSCO for approval consist of those for drug-resistant tuberculosis, HIV and more, including a multiplexed panel specifically for blood-bank screening.

The CoSara plant is one of the first facilities for manufacturing molecular diagnostics in India and has been designed to meet both current and future requirements for medical device manufacturing, which are expected to be implemented by the Indian Government.

For Ambalal Sarabhai Enterprises Ltd.

Company Secretary