

# ASHNISHA INDUSTRIES LIMITED

October 2, 2020

To,  
Department of Corporate Services  
BSE Limited  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Scrutinizer Report.**

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Annual General Meeting of the company held on September 30, 2020 from 2:30 p.m. to 2:34 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You,

**Yours faithfully,  
For, Ashnisha Industries Limited**

*Shalin A. Shah*  
**Shalin A. Shah  
Director  
DIN: 00297447**



Encl: As above



## Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
of the Annual General Meeting of the  
Equity Shareholders of Ashnisha Industries Limited  
held on 30<sup>th</sup> Day of September, 2020 at 2:30 p.m.  
through video conferencing/other audio visual means

Dear Sir,

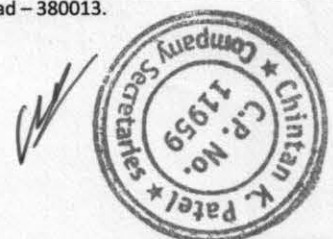
I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Ashnisha Industries Limited, held on 30<sup>th</sup> Day of September, 2020 at 2:30 p.m. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

**a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2020.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	37	1314563	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>37</b>	<b>1314563</b>	<b>100.00</b>





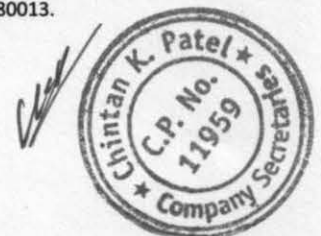
(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**b) Resolution No. 2 – Re-appointment Mr. Shalin A. Shah (DIN: 00297447), Director of the Company, who is liable to retire by rotation.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	36	1314525	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>36</b>	<b>1314525</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast





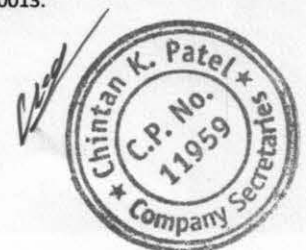
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(i) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**c) Resolution No. 3 – Approval of Related Party Transaction with Rhetan Rolling Mills Private Limited.**

	<b>(i) Voted in Favor of resolution:</b>		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	30	230614	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>30</b>	<b>230614</b>	<b>100.00</b>

	<b>(ii) Voted against of resolution:</b>		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





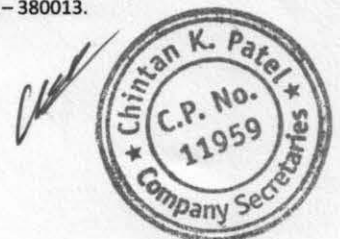
<b>(i) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**d) Resolution No. 4 – Approval of Related Party Transaction with Ashoka Metcast Limited.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	30	230614	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>30</b>	<b>230614</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(ii) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil







**e) Resolution No. 5 – Approval of Related Party Transaction with Lesha Industries Limited.**

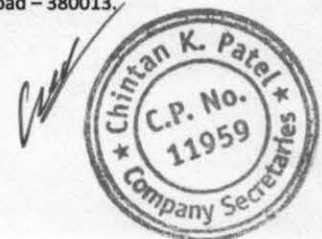
<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	30	230614	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>30</b>	<b>230614</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(iii) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**f) Resolution No. 6 – Approval of Related Party Transaction with Gujarat Natural Resources Limited.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present	Number of votes cast by them	% of total number of valid votes cast





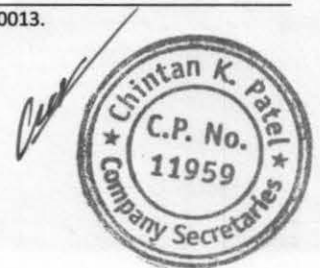
	and Voting (in person or by proxy)		
e-voting	30	230614	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>30</b>	<b>230614</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iv) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**g) Resolution No. 7 – Insertion of new object in the object clause of Memorandum of Association of the Company.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	36	1314525	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>36</b>	<b>1314525</b>	<b>100.00</b>





(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(v) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**h) Resolution No. 8 – To approve investment limit up to Rs. 30 crores.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	36	1314525	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>36</b>	<b>1314525</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0







e-voting at AGM	0	0	0
Total	0	0	0

<b>(vi) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**i) Resolution No. 9 – To approve borrowing limits of the Company.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	36	1314525	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>36</b>	<b>1314525</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





<b>(vii) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**j) Resolution No. 10 – Removal of objects from the object clause of Memorandum of Association of the Company.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	36	1314525	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>36</b>	<b>1314525</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>





# Chintan K. Patel Company Secretaries

(viii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad  
Date : October 2, 2020



Chintan K. Patel  
Practicing Company Secretary  
Mem. No. A31987  
COP No. 11959