

June 30, 2021

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 542773</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: IIFLSEC</b>
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Dear Sir/Madam,

**Sub: Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on Wednesday, June 30, 2021**

We wish to inform you that the 26<sup>th</sup> Annual General Meeting (“AGM”) of the Shareholders of the Company was held on Wednesday, June 30, 2021 at 12.00 noon, through Video Conferencing / Other Audio Visual Means. In this regard, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the AGM of the Company as annexed.

Please take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**



**Meghal Shah**

**Company Secretary**

Email ID: [secretarial@iifl.com](mailto:secretarial@iifl.com)

**Proceedings of the 26<sup>th</sup> Annual General Meeting of the Company held on June 30, 2021**

The 26<sup>th</sup> Annual General Meeting of the Members of IIFL Securities Limited ("the Company") was held on Wednesday, June 30, 2021 at 12.00 noon through Video Conferencing / Other Audio Visual Means (VC/OAVM) as per the Notice dated May 04, 2021 issued by the Company in this regard.

Ms. Meghal Shah, the Company Secretary, attending the meeting from Mumbai, welcomed all the Members present at the meeting. It was informed that in view of the restrictions due to outbreak of COVID 19 and considering the social distancing norms, the AGM was being conducted through Video Conferencing mode. The AGM had been conducted in accordance with the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder. It was informed that the Members attending the AGM through Video Conferencing shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

Further, as the meeting was conducted through Video Conferencing, the proxy related procedures were dispensed with in line with the regulatory requirements.

It was informed that the Notice and the Annual Report for FY 2020-21 could be viewed on the website of the Company, as well as, the Stock Exchanges i.e. NSE and BSE. Members were informed that if they wish to inspect the Statutory Registers required under the relevant provisions of the Companies Act, 2013 and the Rules made thereunder, they may do so by making a formal request to the Company Secretary by giving their folio number/ DP ID at [secretarial@iifl.com](mailto:secretarial@iifl.com).

Thereafter, the Company Secretary requested the Chairman to take the Chair and proceed with the meeting.

Mr. R. Venkataraman, Chairman and Managing Director, took the Chair and as the requisite quorum was present, called the meeting to order. The Chairman introduced all the Directors and the key executives present at the meeting. The Directors greeted the shareholders and confirmed their respective locations. In compliance with the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Chairperson of Audit Committee, Nomination and Remuneration Committee and the Stakeholders' Relationship Committee were present at the meeting. The Chairman informed the Members about the presence of the Scrutinizer, as well as, the Statutory Auditors and Secretarial Auditors through Video Conference.

With the permission of the Members, the Notice convening the meeting along with the Annual Financial Statements and the Report of the Directors along with their Annexures, as well as, the Secretarial Audit Report were taken as read. The Statutory Auditors' Report and its annexures were also taken as read, considering there were no qualifications or adverse observations/comments on the financial transactions or matters having an adverse impact on the Company's functioning.

Thereafter, the Chairman presented a brief overview of the Economy and the Company's performance.

The Chairman thereafter moved on to the agenda items as per the Notice dated May 04, 2021, as provided below:

SR.NO.	PARTICULARS	TYPE OF RESOLUTION
<b>Ordinary Business</b>		
1.	To consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2021, together with Auditors report thereon.	<b>Ordinary</b>
2.	To appoint a Director in place of Mr. Narendra Jain (DIN – 01984467), who retires by rotation and being eligible, offers himself for reappointment.	<b>Ordinary</b>
<b>Special Business</b>		
3.	To appoint Mr. Viswanathan Krishnan (DIN: 09026252) as an Independent Director of the Company	<b>Ordinary</b>
4.	To approve sale/disposal/leasing of assets of the material subsidiary	<b>Special</b>
5.	To approve material related party transactions with IIFL Finance Limited	<b>Ordinary</b>
6.	To approve material related party transactions with IIFL Wealth Management Limited	<b>Ordinary</b>
7.	To approve material related party transactions with IIFL Home Finance Limited	<b>Ordinary</b>
8.	To approve material related party transactions with IIFL Wealth Prime Limited (formerly IIFL Wealth Finance Limited)	<b>Ordinary</b>
9.	To approve offer or invitation to subscribe to the Non-Convertible Debentures on private placement basis	<b>Special</b>

He then invited queries/questions from the Members who had registered themselves as speakers. The Chairman responded to the questions raised by the Members adequately.

Thereafter, the Company Secretary informed the Members present that the Company, in accordance with the Companies Act, 2013 & SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had extended the remote e-voting facility to all the Members as on Wednesday, June 23, 2021 ("the Cut-off Date") to exercise their votes on the items of business given in the Notice. The remote e-voting period opened on Friday, June 25, 2021 at 9.00 A.M. (IST) and concluded on Tuesday, June

29, 2020 at 5.00 P.M. (IST). The Company Secretary further informed the Shareholders about the availability of e-voting system during the AGM for those present in the meeting and who have not cast their votes through remote e-voting.

The Chairman informed that the consolidated result of remote e-voting and e-voting during the meeting shall be announced by intimating to the stock exchanges and will be placed on the website of the Company, as well as on the website of CDSL, being the agency appointed for providing the e-voting facility.

He thanked the Members for attending and participating in the Meeting and declared the meeting as concluded.

Ms. Meghal Shah proposed a vote of thanks to the Chair.

The voting results for the business transacted at the meeting shall be submitted to the Stock Exchanges upon receipt of the Scrutinizer's Report.

Kindly take the same on record.

For **IIFL Securities Limited**



**Meghal Shah**  
**Company Secretary**