

DEEPTA RANGARAJAN

C - 1411, Meridian CHS, Sector 6, Nerul, Navi Mumbai - 400706, Maharashtra, India.

04th April, 2022

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 540735

Symbol: IRIS

Sub: Disclosure pursuant to Regulation 31(1) of SEBI (SAST) Regulations, 2011

Dear Sirs,

Please find enclosed herewith combined disclosure in the prescribed format in Annexure - A in compliance of Regulation 31(1) read with Regulation 31(3) of the Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (SEBI SAST) for creation of pledge on the shares of IRIS Business Services Limited held by the Promoters.

The pledge on shares was created as Collateral for loan taken by IRIS Business Services Limited from ICICI Bank Limited.

Kindly take the same on records.

Thanking You

Yours Faithfully,



Deepta Rangarajan

Promoter - IRIS Business Services Limited


Encl: As above

CC:

Company Secretary

IRIS Business Services Limited
T-231, Tower 2, 3rd Floor,
International Infotech Park, Vashi Station,
Vashi, Navi Mumbai - 400703

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						IRIS Business Services Limited							
Names of the Stock Exchanges where the shares of the target company are listed						BSE Limited and National Stock Exchange of India Limited							
Date of reporting						04.04.2022							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						Intimation by: Deepta Rangarajan - Promoter Other Promoters & PACs: (1) Balachandran Krishnan - Promoter (2) Subramaniam Swaminathan - Promoter (3) Shyama Balachandran - Member of Promoter Group							
Details of the creation/invocation/release of encumbrance:						30.03.2022							
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital (^)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrances(**)	No. of shares (^)	% of share capital (^)	Name of the entity in whose favor shares encumbered (***)	No. of shares (^)	% of total share capital (^)
Balachandran Krishnan	11,04,000	5.74	-	-	Creation	30.03.2022	Pledge	Collateral for loan taken by IRIS Business Services Limited	3,31,200	1.72	ICICI Bank Limited	3,31,200	1.72
Deepta Rangarajan	14,46,052	7.52	-	-	Creation	30.03.2022	Pledge	Collateral for loan taken by IRIS Business Services Limited	4,33,816	2.26	ICICI Bank Limited	4,33,816	2.26
Subramaniam Swaminathan	45,72,168	23.79	-	-	Creation	30.03.2022	Pledge	Collateral for loan taken by IRIS Business Services Limited	13,71,650	7.14	ICICI Bank Limited	13,71,650	7.14
Shyama Balachandran	2,00,000	1.04	-	-	-	-	-	-	-	-	-	-	-
													
Deepta Rangarajan													
Promoter of IRIS Business Services Limited													
Place : Vashi, Navi Mumbai													
Date : 04.04.2022													
(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting													
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.													
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.													
^ Decimals have been rounded off to the nearest digit.													