



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
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CIN : L40108UP2005PLC094368



July 20, 2022

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE SYMBOL : TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE – 542141
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Sub: Intimation of date of commencement of Buyback of Equity Shares of Techno Electric & Engineering Company Limited (“Company”)

Dear Sir/Madam,

Further to our letter dated July 11, disclosing the outcome of the meeting of the Board of Directors (“Board”) of the Company, approving the proposal to Buyback fully paid-up Equity Shares of the Company of face value of ₹2 each (“Equity Shares”) from the members of the Company (other than the promoters, promoter group and persons in control of the Company) payable in cash, for an amount aggregating up to ₹130 crores (Rupees One Hundred Thirty crores only) (“Maximum Buyback Size”) at a price not exceeding ₹325/- (Rupees Three Hundred Twenty Five only) per Equity Share (“Maximum Buyback Price”), through the open market route through the stock exchanges where the equity shares of the Company are listed in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the “Buyback Regulations”).

In this regard, we are please to inform you that as disclosed in the Public Announcement published on July 13, 2022, the Company has commenced the Buyback today i.e. July 20, 2022 (“Commencement Date”) and will close on earlier of either (i) 6 (six) months from the date of the commencement of the Buyback; or (ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (iii) at such earlier date as may be determined by the Board or its Committee of Directors, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to at least 50% of the amount embarked as the Maximum Buyback Size for the Buyback, i.e. ₹65 crores (Rupees Sixty Five crores only) (“Minimum Buyback Size”).

We request to take the above information on records.

Yours truly,

For Techno Electric & Engineering Company Limited

Niranjana Brahma

Company Secretary & Compliance Officer

Membership no.: A-11652