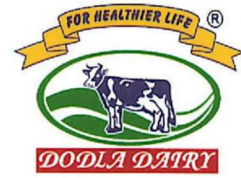


DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,
Jubilee Hills, Hyderabad - 500033.
Ph : 040-4546 7777 Fax : 040-4546 7788



Date: 17 May 2022

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Utilization of funds raised from public

This is to certify that Dodla Dairy Limited has raised funds through Initial Public Offer (IPO) aggregating up to ` 5,201.77 million ("offer"). The offer comprises an offer for sale of 10,985,444 equity shares aggregating up to ` 4,701.77 million ("offer for sale") and a fresh issue of 1,168,224 equity shares aggregating up to `500 million (1,168,224 equity shares of Rs. 428/-) with the object of utilization of net proceeds to fulfil the repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited, Funding incremental capital expenditure requirements of our Company and General corporate purposes.

The Company has received gross amount of ₹ 500.00 Million from proceeds out of fresh issue of Equity Shares. The utilization of IPO proceeds out of fresh issue is summarized below:

Objects as per Prospectus	(₹ in Millions) Utilisation up to 31 March 2022
Repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited	322.64
Funding incremental capital expenditure requirements of our Company	71.51
General corporate purposes	105.85
Total	500.00

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

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Further, we Certify that the Company has fully utilized the fresh issue of IPO proceeds to fulfil the repayment and/ or pre-payment, in full or part, of certain borrowings availed by our Company from ICICI Bank Limited, the Hongkong and Shanghai Banking Corporation Limited and HDFC Bank Limited, Funding incremental capital expenditure requirements of our Company and General corporate purposes.

Thanking you,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary and Compliance Officer

★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

Registered Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, Telangana - 500033.
CIN: L 15209TG1995PLC020324 ★ Toll Free No.: 1800-103-1477 ★ Visit us at : www.dodladairy.com