

10th June 2024,

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Intimation under Regulations 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Newspaper Advertisement for information regarding 77th Annual General Meeting ('AGM') and Record Date for final dividend

Pursuant to Regulations 30 and 47 of the Listing Regulations, we hereby enclose copies of newspaper advertisement published in Business Standard (English) and Mumbai Lakshadeep (Marathi) for the attention of the Equity Shareholders of the Company, in respect of information regarding the 77th AGM of the Company scheduled to be held on Monday, 8th July, 2024 at 3:00 p.m. (IST) through Video Conferencing / Other Audio Visual Means and record date for final dividend.

Kindly take the above on record.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
Email Id: complianceofficer.pel@piramal.com | T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramalenterprises.com

JHS SVENDGAARD RETAIL VENTURES LIMITED
Notes to accounts for the period ended 31 December, 2023

1 Property, plant and equipment (Rs. In lacs)

Particulars	GROSS BLOCK (AT COST)			ACCUMULATED DEPRECIATION & AMORTIZATION			NET BLOCK			
	As at April 01, 2023	Additions	Disposals/ Adjustments	As at December 2023	As at April 01, 2023	Depreciation & amortization for the year	Disposals/ Adjustments	As at December 2023	As at December 2023	As at March 2023
Tangible assets										
Electronic Equipment	20.27	-	-	20.27	16.89	0.72	-	17.61	2.65	3.37
Furniture & fixture	51.22	-	-	51.22	43.86	1.25	-	45.11	6.11	7.35
Office Equipment	42.79	-	-	42.79	37.36	1.69	-	39.05	3.74	5.43
Computer	1.37	-	-	1.37	0.93	0.13	-	1.06	0.30	0.43
Total tangible assets	115.64	-	-	115.64	99.04	3.78	-	102.83	12.81	16.59

Particulars	Audited As at 31 December 2023		Audited As at 31 March 2023	
	2 Loans			
Loan to related parties	-	-	-	-
Loan to others	89.11	176.56	89.11	176.56
Total	89.11	176.56	89.11	176.56
3 Deferred tax assets (net)				
Deferred tax asset	45.74	40.60	45.74	40.60
Total	45.74	40.60	45.74	40.60
4 Other Non Current assets				
Security deposits	133.46	133.49	133.46	133.49
Total	133.46	133.49	133.46	133.49
5 Inventories				
Finished goods	99.57	63.29	99.57	63.29
Total	99.57	63.29	99.57	63.29
6 Investments				
Investments in mutual fund	0.00	64.97	0.00	64.97
Investments in fixed deposit	49.85	49.85	49.85	49.85
Total	49.85	114.82	49.85	114.82
7 Others				
Interest receivable	13.19	-	13.19	-
Income receivable	34.58	-	34.58	-
Other assets	9.56	-	9.56	-
Total	57.34	-	57.34	-
8 Trade receivables				
Unsecured - considered good	69.01	114.53	69.01	114.53
Total	69.01	114.53	69.01	114.53
13 Reserves & Surplus				

Particular	As at 31 December 2023		As at 31 March 2023	
	Number	Value (Rs.)	Number	Value (Rs.)
Shares outstanding at the beginning of the year	6,512,000	65.12	6,512,000.00	65.12
Shares Transferred during the year	6,500,000	65.00	-	-
Shares issued during the year	6,492,600	64.93	-	-
Shares outstanding at the end of the year	6,504,600	65.05	6,512,000.00	65.12

Pursuant to the Composite Scheme of Arrangement amongst JHS Svendgaard Retail Ventures Private Limited ('Resulting Company'), JHS Svendgaard Brands Limited ('Transferor Company') and JHS Svendgaard Laboratories Limited ('Demerged Company') ('Transferor Company') ('Scheme'), under the provisions of Section 230 - 232 of the Companies Act, 2013 and the Rules made thereunder, the shares held by the demerged company was cancelled and simultaneous the resulting company allot 64,92,600 to the shareholder of demerged company in 1/10 ratio.

The company has one class of equity shares having a par value of ₹10 each per share. Each shareholder of equity share is entitled to one vote per share.

Details of Shareholders Holding more than 5% Shares:

Particular	As at 31 December 2023		As at 31 March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Shares outstanding at the beginning of the year	6,512,000	65.12	6,512,000.00	65.12
Nikhil Nanda	2,436,077	37.45%	-	-
JHS Svendgaard Laboratories Ltd - Holding Company	-	0.00%	6,500,000.00	99.82%
Total	24,960,777.00	37%	6,500,000.00	1.00

Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date is nil.

Shareholding of Promoter

Particular	Promoter Name	No. of shares at the beginning	Change during the year	No. of shares as on 31 December 2023
Fully Paid-up Equity Shares of ₹10 each	Sushma Nanda	-	313,598	313,598
Total		0.00	2,749,675.00	2,749,675.00

O. Details of its other group companies including their capital structure and financial statements

1. JHS Svendgaard Laboratories Limited

Particulars	As at 31 December 2023		As at 31 March 2023	
	Particulars	Aggregate Value at Face Value (In Rs.)	Particulars	Aggregate Value at Face Value (In Rs.)
Capital structure				
Authorized Share Capital				
10,10,00,000 equity shares of INR 10 each		1,01,00,00,000		1,01,00,00,000
Total		1,01,00,00,000		1,01,00,00,000
Issued, Subscribed and Paid Up Share Capital				
7,83,96,762 equity shares of INR 10 each		78,39,67,620		78,39,67,620
Total		78,39,67,620		78,39,67,620

JHS SVENDGAARD LABORATORIES LIMITED
Regd. Office: Trikorpor Road, Kheri (Kala-Amb), Tehsil Nahana, Distt. Sirmour, Himachal Pradesh - 173030, India
CIN: L4110H0204PLC027558

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024 (Rs. in lakhs)

Particulars	As at 31 March 2024		As at 31 March 2023	
	Audited	Audited	Audited	Audited
A ASSETS				
Non-current assets				
Property, plant and equipment	8,553.44	6,274.52	8,553.44	6,274.52
Capital work-in-progress	81.68	856.83	81.68	856.83
Right-of-use assets	146.47	151.93	146.47	151.93
Goodwill	79.61	79.61	79.61	79.61
Other intangible assets	261.96	0.72	261.96	0.72
Financial Assets				
(i) Investments	345.83	297.76	345.83	297.76
(ii) Loans	321.23	49.11	321.23	49.11
(iii) Others	124.29	291.75	124.29	291.75
Deferred Tax Assets (net)	1,052.23	1,127.83	1,052.23	1,127.83
Non-current tax assets (net)	95.70	85.40	95.70	85.40
Other non-current assets	4,340.12	3,842.00	4,340.12	3,842.00
Total non-current assets	15,402.56	13,057.46	15,402.56	13,057.46
Current assets				
Inventories	1,264.97	1,299.82	1,264.97	1,299.82
Financial Assets				
(i) Trade receivables	1,287.96	1,853.60	1,287.96	1,853.60
(ii) Cash and cash equivalents	886.63	3,721.61	886.63	3,721.61
(iii) Bank balances other than (ii) above	126.01	140.23	126.01	140.23
(iv) Loans	1.80	279.66	1.80	279.66
(v) Others	106.48	372.51	106.48	372.51
Other current assets	668.64	821.62	668.64	821.62
Total current assets	4,342.49	8,489.05	4,342.49	8,489.05
Total assets	19,745.05	21,546.51	19,745.05	21,546.51
B EQUITY AND LIABILITIES:				
Equity				
Equity Share Capital	7,839.68	7,839.68	7,839.68	7,839.68
Other Equity	9,188.63	9,583.57	9,188.63	9,583.57
Total equity	17,028.31	17,423.24	17,028.31	17,423.24
Liabilities				
Non-current liabilities				
Financial liabilities				
(i) Borrowings	11.89	23.93	11.89	23.93
(ii) Lease liabilities	104.85	182.99	104.85	182.99
Provisions	147.71	136.75	147.71	136.75
Other non-current liabilities	118.90	130.44	118.90	130.44
Total non-current liabilities	383.35	474.11	383.35	474.11
Current liabilities				
Financial liabilities				
(i) Borrowings	343.92	13.95	343.92	13.95
(ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	381.94	179.86	381.94	179.86
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,027.57	2,058.49	1,027.57	2,058.49
(iii) Lease Liabilities	52.21	36.73	52.21	36.73
(iv) Other financial liabilities	442.83	231.86	442.83	231.86
Other current liabilities	72.61	1,116.17	72.61	1,116.17
Provisions	12.31	12.11	12.31	12.11
Total current liabilities	2,333.39	3,649.16	2,333.39	3,649.16
Total liabilities	2,716.74	4,123.27	2,716.74	4,123.27
Total equity and liabilities	19,745.05	21,546.51	19,745.05	21,546.51

Statement of Profit And Loss for the year ended 31 March 2024 (All amounts are in Indian Rupees lakhs, unless otherwise stated)

Particulars	Note no.	As at 31 March 2024		As at 31 March 2023	
		Audited	Audited	Audited	Audited
Income					
Revenue from operations	29	7,079.82	8,481.45	7,079.82	8,481.45
Other Income	30	431.44	1,132.10	431.44	1,132.10
Total Income (III)		7,511.26	9,613.55	7,511.26	9,613.55
Expenses					
Cost of material consumed	31	4,081.25	5,603.91	4,081.25	5,603.91
Purchase of stock-in-trade	32	201.48	134.20	201.48	134.20
Changes in inventories of finished goods, work in progress and stock-in-trade	33	132.65	302.91	132.65	302.91
Employee benefits expense	34	921.31	1,018.70	921.31	1,018.70
Finance costs	35	46.00	54.66	46.00	54.66
Depreciation and amortisation expenses	36	634.58	601.67	634.58	601.67
Other expenses	37	183.14	232.95	183.14	232.95
Total expenses (IV)		7,853.41	10,045.00	7,853.41	10,045.00
Profit before exceptional items and tax (II-IV)					
Profit before exceptional items and tax (II-IV)					
Profit before tax (V-VI)					
Profit before tax (V-VI)					
Tax expense					
Current tax	34	-	-	-	-

As per our report of even date JHS SVENDGAARD RETAIL VENTURES LIMITED

Chartered Accountants (Nikhil Nanda) (Sushma Nanda)
Firm Regn No. - 008567C
Sd/- Managing Director Director
Sandeep Jain DIN: 00051501 DIN: 01223706
Partner Sd/-
M. No. - 077281 (Nalin Kant Beura) (Kuldeep Jangir)
Place : New Delhi Chief Financial Officer Company Secretary
Date : 20-05-2024

L. Change in accounting policies in the last three years and their effect on profits and reserves - No changes

M. Summary table of contingent liabilities as disclosed in the restated financial statements - Not Applicable

N. Summary table of related party transactions in the last 3 years as disclosed in the restated financial statements

1. Nature of Transactions	As at 31 December 2023		As at 31 March 2023	
	As at 31 December 2023	As at 31 March 2023	As at 31 December 2023	As at 31 March 2023
a. Loan Receivable from JHS Lab	2.56	0	0	0.23
b. From Nivrik Films LLP	80.12	0	0	0
2. Outstanding Balances				
a. Loan Payable To-JHS Lab	0	8.29	0	0
b. No other Transactions	0	0	0	0

Particulars	Note no.	As at 31 March 2024		As at 31 March 2023	
		Audited	Audited	Audited	Audited
Tax for previous years	34	-	-	-	-
Deferred tax charge/(credit)	34	62.91	(542.81)	62.91	(542.81)
Profit for the year continuing operations		(405.06)	(1,751.71)	(405.06)	(1,751.71)
Profit for the year continuing operations		(405.06)	(1,751.71)	(405.06)	(1,751.71)
Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
Re-measurement gains/(losses) on defined benefit plans		6.29	(13.38)	6.29	(13.38)
Less: Income tax expense relating to items that will not be reclassified to profit or loss		(1.64)	3.48	(1.64)	3.48
Total Other comprehensive income for the year, net of tax		4.66	(9.90)	4.66	(9.90)
Total comprehensive income for the year (IX+X)		(400.41)	(1,761.61)	(400.41)	(1,761.61)
Earnings per equity share					
Basic (Face value of ₹10 each)		(0.52)	(2.23)	(0.52)	(2.23)
Diluted (Face value of ₹10 each)		(0.52)	(2.23)	(0.52)	(2.23)

Standalone Statement of Cash Flows for the year ended 31 March 2024 (All amounts are in Indian Rupees lakhs, unless otherwise stated)

Particulars	Year ended 31 March, 2024		Year ended 31 March, 2023	
	Audited	Audited	Audited	Audited
A. Cash Flow from Operating Activities				
Profit before tax	(342.15)	(2,294.52)	(342.15)	(2,294.52)
Adjustments for:				
Depreciation and amortization	634.58	601.67	634.58	601.67
(Profit)/Loss on disposal of property plant and equipment (net)	(0.15)	(4.00)	(0.15)	(4.00)
Interest income	(56.07)	(98.96)	(56.07)	(98.96)
Government grant amortization	(15.07)	(15.44)	(15.07)	(15.44)
Provision no longer required written back	-	(26.89)	-	(26.89)
Balances and advances written off	22.39	3.06	22.3	

