

Date: - July 11th, 2024

By E -FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: BYKE
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 53,81,500 equity shares pursuant to conversion of warrants.

“Conversion of warrants into equity shares of the Company”

Dear Sir/ Madam,

This is in furtherance to the intimation given by the Company on 4th January, 2024 w.r.t. allotment of 1,23,00,000 (One Crore Twenty-Three Lakh) warrants, each convertible into equivalent equity shares of face value of Rs. 10/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 45/- each, after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis.

In this regard, we wish to inform you that the Warrant Holder have paid the part consideration and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. Consequently, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Securities Allotment Committee of the Company in its meeting held today i.e. July 11, 2024 has allotted 53,81,500 Equity shares of the face value of Rs.10/- each as fully paid-up shares at a price of Rs. 45/- allotted per equity share (including premium of Rs. 35 per share), consequent upon the conversion of 53,81,500 Warrants issued earlier for Rs. 45/- on preferential basis, upon receipt of an amount aggregating to Rs. 18,16,25,625 (Rupees Eighteen Crore Sixteen Lakh Twenty Five Thousand Six Hundred Twenty Five only) at the rate of Rs. 33.75 (Rupees Thirty Three and seventy five paise Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion of warrants into equivalent equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with the upfront amount received are enclosed as **Annexure-I**.

Consequent to this conversion of warrants/allotment of equivalent Equity Shares, 1,18,500 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 33.75 (Rupees Thirty Three and seventy five paise Only) per warrant within 18 months from the date of warrant allotment.

Pursuant to present conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 52,27,93,000/- consisting of 5,22,79,300 fully paid-up Equity Shares of Rs. 10/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.



Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in 'Annexure II' to this letter.

Kindly take the same information on your records.

Thanking You,

Yours Truly,

For and on behalf of The Byke Hospitality Limited

Puja Sharma

(Puja Sharma)

Company Secretary & Compliance Officer



Annexure- I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

Sr No	Proposed Allottee	Category of the allottee as per Regulation 31(1) of SEBI (LODR) Regulations, 2015	Warrants pending before conversion	No. of warrants applied for conversion	No of equity shares allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	Warrants pending after conversion
1	Anil Chothmal Patodia	Promoter	10,00,000	10,00,000	10,00,000	3,37,50,000	0
2	Archana Patodia	Promoter	10,00,000	10,00,000	10,00,000	3,37,50,000	0
3	Vimal Kishore Parwal	Non Promoter	1,00,000	1,00,000	1,00,000	33,75,000	0
4	Jashandeep Singh	Non Promoter	4,50,000	3,31,500	3,31,500	1,11,88,125	1,18,500
5	Prem Chand Agarwal	Non Promoter	4,50,000	4,50,000	4,50,000	1,51,87,500	0
6	M/S. Abhisek Bhutra HUF	Non Promoter	1,00,000	1,00,000	1,00,000	33,75,000	0
7	MBRD Investment	Non Promoter	7,00,000	7,00,000	7,00,000	2,36,25,000	0
8	Rajeev and Sons HUF	Non Promoter	4,00,000	4,00,000	4,00,000	1,35,00,000	0
9	Bimla Bajaj	Non	3,00,000	3,00,000	3,00,000	1,01,25,000	0

		Promoter					
10	Shradha Agarwal	Non Promoter	2,50,000	2,50,000	2,50,000	84,37,500	0
11	Santosh Industries Limited	Non Promoter	2,00,000	2,00,000	2,00,000	67,50,000	0
12	Anamika Fashionwears and Exports Private Limited	Non Promoter	2,00,000	2,00,000	2,00,000	67,50,000	0
13	Rahul Agarwal	Non Promoter	1,50,000	1,50,000	1,50,000	50,62,500	0
14	Aishvarya Dadheech	Non Promoter	1,00,000	1,00,000	1,00,000	33,75,000	0
15	Garima Chhaparia	Non Promoter	1,00,000	1,00,000	1,00,000	33,75,000	0
Total			55,00,000	53,81,500	53,81,500	18,16,25,625	1,18,500

Annexure-II

The details relating to allotment of convertible share warrants on preferential basis as required under Regulation 30 of SEBI (LODR Regulations 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Sr. No.	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3	Total number of securities issued	Allotment of 53,81,500 (Fifty Three Lakhs Eighty One Thousand Five Hundred only) Equity Shares of the Company having face value of Rs.10/- (Rupees Ten Only) ("Equity Share(s)") each at an issue price of Rs 45/- (Rupees Forty Five only) each upon receipt of balance amount at the rate of Rs. 33.75 per warrant (being 75% of the issue price per warrant) aggregating to Rs. 18,16,25,625 (Rupees Eighteen Crore



		Sixteen Lakh Twenty Five Thousand Six Hundred Twenty Five only)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	Names of the Allottees	As provided in Annexure I above - 15 (Fifteen)
	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 52,27,93,000/- consisting of 5,22,79,300 fully paid-up Equity Shares of Rs. 10/- each. Warrants were allotted on 04th January, 2024 carrying a right to subscribe to equivalent Equity Share on receipt of amount at the rate of Rs. 11.25 per warrant (being 25% of the issue price per warrant). Out of which 68,00,000 Equity Shares were allotted on 1 st March, 2024 on receipt of balance amount at the rate of Rs. 33.75 per warrant (being 75% of the issue price per warrant). Now, 53,81,500 Equity shares have been allotted on receipt of balance amount at the rate of Rs. 33.75 per warrant (being 75% of the issue price per warrant).
	Number of Investors	15 (Fifteen)
5	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>a. Each of the warrants are convertible into equivalent number of Equity Shares within a period of eighteen months from the date of allotment.</p> <p>b. Allotment of 53,81,500 equity shares, having face value of Re. 10/- each, pursuant to the conversion of 53,81,500 of Warrants.</p> <p>c. In the event that the Allottees does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Allottees shall be forfeited by the Company.</p>

For and on behalf of The Byke Hospitality Limited



(Puja Sharma)

Company Secretary & Compliance Officer

