



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB



VIL/SECRETARIAL/2020-21

27th February, 2021

To the Listing Portal
Bombay Stock Exchange Ltd.,
Market Operations Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

SUB: CLARIFICATION ON PRICE MOVEMENT

With reference to your email dated 26th February, 2021, seeking clarification in the price movement of Company's securities across exchanges in recent past.

In this regard, we would like to clarify as under:

All the material information, that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("Listing regulations"), have always been regularly disclosed by the Company within the stipulated time.

Further, there is no pending information or announcement from the Company that have a bearing on the operation/performance of the Company. The fluctuation in the price of shares is a normal which is purely due to market conditions and other related factors.

Further, we confirm that there is not any indirect involvement of promoters and the price increase may be due to improved economic condition in steel industry as a whole.

We hope the above clarifies and request you to kindly take the same on your records.

Yours faithfully,

For **VASWANI INDUSTRIES LIMITED**

(Yashwant Vaswani)

Wholetime Director

DIN: 01627408

Add: Vaswani Vatika, Opposite Gaurav Garden,
VIP Road, Amlidih Raipur (C.G.) 492001