



Ref. No. CS/S/L-587/2022-23

5<sup>th</sup> August, 2022

<p>To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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**Sub: Press Release on the financial results for the first quarter ended on 30<sup>th</sup> June, 2022**

Dear Sir/Madam,

Please find enclosed herewith the press release on the financial results of the Company for the first quarter ended on 30<sup>th</sup> June, 2022.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly  
**For V-Mart Retail Limited**

**Megha Tandon**  
(Company Secretary and Compliance Officer)

Encl: As above

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

## V-Mart reports 225% revenue growth YoY and a strong 15% EBITDA for Q1

V-Mart Retail, India's leading value fashion retailer, with presence across 254 cities in 25 states, declared its unaudited financial results for the quarter ended 30th June, 2022. The results were approved by the Company's Board of Directors at its meeting held on 5th August, 2022.



(Rs. Cr)*	Q1FY23	Q1FY22	Growth (YoY)	Q4FY22	Growth vs Q4FY22
Revenue	592	182	225%	462	28%
EBITDA	89	-2	-	50	76%
PAT	20	-29	-	-3	-

### Performance Summary

For the first quarter, the company reported revenues of Rs. 592 Cr, up 225% YoY from Rs. 182 Cr. in last year. EBITDA and PAT stood at Rs. 89 Cr and Rs. 20 Cr respectively, showcasing strong recovery against the Covid impacted Q1FY22. The Company remained debt free with comfortable inventory, liquidity and cash position.

Continued inflationary pressures and increase in product pricing impacted rural and semi urban demand with stores in urban areas & Tier 1 towns performing relatively better. Recently acquired Unlimited stores in South India performed steadily delivering healthy profitability validating a much higher potential to perform at par with V-Mart stores in the future.

The company remains focused and committed to accelerated store expansion plan and opened 11 new stores in the quarter including 4 stores in the South, taking the total store count to 391 as on 30th June 2022. No stores were closed during the quarter.

The company continues to invest significantly behind digital transformation to further bring value to decision support systems across all parts of the business. Digital content and social media initiatives remain increasingly central to the overall marketing strategy. The company is actively selling and growing its business on marketplaces - Myntra and Amazon in addition to its own app & website.

**About V-Mart Retail Limited:**

Founded in 2002, V-Mart is a pan-India retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart has 391 stores across 25 states with an average store size of approximately 8,000 sq. ft. The company follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly-expanding middle class for affordable, high-quality fashion. V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, consisting of a vast range of value retail products in a modern ambience and the feel of a large retail mall.

For more information, contact:

Anand Agarwal (CFO),

Email: [ir\\_vmart@vmartretail.com](mailto:ir_vmart@vmartretail.com)

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