



SHIVA TEXYARN LIMITED

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Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1ZO

STYL/SEC/BM/127/2023-24

9th FEBRUARY 2024

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code :- 511108	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai - 400 051. Scrip Code : SHIVATEX
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Dear Sir,

SUB: - OUTCOME OF BOARD MEETING - SUBMISSION OF UN-AUDITED FINANCIAL RESULTS OF THE COMPANY (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023 - REG

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on 9th February 2024 have inter-alia approved the Un-Audited Financial Results of the Company both Standalone and Consolidated for the quarter and nine months ended 31st December 2023.

We are herewith enclosing the Un-Audited Financial Results both Standalone and Consolidated for the quarter and nine months ended 31st December 2023 along with the Limited Review Report given by the Statutory Auditors M/s. VKS Aiyer & Co., Chartered Accountants, Coimbatore.


The Meeting commenced at 11.30 A.M and concluded at 01 : 25 P.M.

Kindly take the same on your records.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No. 21254

NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 9th, 2024. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Previous period figures have been regrouped and reclassified wherever necessary.
4. L.K.Distributors Private Limited became an associate of Shiva Texyarn Limited during the second quarter of the Financial year 2023-24, consequent to the latter obtaining significant influence in the former. The working result of the associate company, has been appropriately considered in accordance with IND AS 28 "Investments in Associates and Joint Ventures" for the period. The consolidated figures for the previous periods have been furnished for comparison purposes.

For SHIVA TEXYARN LIMITED



S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

Coimbatore
February 9th, 2024

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Standalone Financial Results of the Company for the Nine Months ended 31st December 2023.

**To the Board of Directors,
Shiva Texyarn Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Shiva Texyarn Limited** ("the Company") for the quarter and nine months ended **31th December 2023** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with regulation 33 of the listing regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co.

Chartered Accountants

ICAI Firm Registration No.0000665



A handwritten signature in blue ink, appearing to be "C S Sathyanarayanan", written over the stamp.

C S Sathyanarayanan

Membership No.: 028328

UDIN:24028328BKGSU05482

Place : Coimbatore

Date : 09-02-2024

Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Consolidated Financial Results of the Company for the Nine Months ended 31st December 2023.

**To The Board of Directors,
Shiva Texyarn Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shiva Texyarn Limited ('The Holding Company') and its associate (The Holding Company and its associate together referred to as "the Group"), for the quarter and nine months ended 31th December 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the associate company, L.K. Distributors Private Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of associate, included in the Consolidated Unaudited Financial Results whose interim financial results reflect total assets of ₹ 565.08 Lakhs as at 31th December 2023, total revenues of ₹295.06 Lakhs and total profit (including other comprehensive income) after tax of ₹ 144.00 Lakhs for the nine months ended 31th December 2023, and net cash inflows of ₹6.98 Lakhs for the period from 01st April 2023 to 31th December 2023 as considered in the Statement.

According to the information and explanations given to us by the Holding Company's Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For VKS Aiyer & Co.

Chartered Accountants

ICAI Firm Registration No.0000665



C S Sathyanarayanan

Membership No.: 028328

UDIN:24028328BKGSUP4247

Place : Coimbatore

Date : 09-02-2024