

CS/Proceedings of AGM

Date: 29th September, 2021

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

Subject : Proceedings of 27th Annual General Meeting of Indo Thai Securities Limited held on 29th September, 2021.

Reference : ISIN - INE337M01013; Scrip ID - 533676; Scrip Code - INDOTHAI

In pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 27th Annual General Meeting of the Company held on 29th September, 2021, through Video Conferencing and Other Audio Visual Means.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited


Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No.: A49437 ★



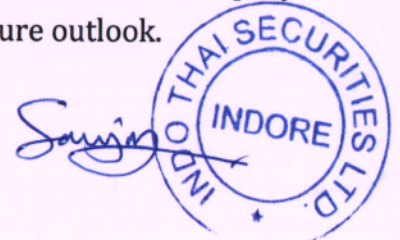
**GIST OF PROCEEDINGS OF THE 27TH ANNUAL GENERAL MEETING
OF INDO THAI SECURITIES LIMITED**

1. Date, Time & Venue of the Meeting:

The 27th Annual General Meeting ("Meeting" or "AGM") of Indo Thai Securities Limited was held on Wednesday, 29th September, 2021 at 05:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), wherein all the business as mentioned in the Notice dated 13th August, 2021 were transacted. The Meeting concluded at 05:24 P.M. on the same day.

2. Brief Details of items deliberated at the meeting and result thereof:

- Mr. Parasmal Doshi (DIN: 00051460) chaired the proceedings of the Meeting. Mr. Dhanpal Doshi (DIN: 00700492), Managing Director cum CEO, Mr. Om Prakash Gauba (DIN: 00059231), Independent Director and Chairman of Audit Committee, Mr. Sunil Kumar Soni (DIN: 00508423), Independent Director and Chairman of Nomination and Remuneration Committee and Stakeholders' Relationship Committee and Mrs. Shobha Santosh Choudhary (DIN: 06934418), Independent Director, were present in the Annual General Meeting of the Company. CA Pankaj Gupta (Partner of M/s S P A R K & Associates Chartered Accountants LLP) was present as the Statutory Auditor and CS Kaushal Ameta (M/s Kaushal Ameta & Co., Practicing Company Secretary) was present as Secretarial Auditor of the Company. Mr. Deepak Sharma was present as Chief Financial Officer of the Company and Mrs. Geetanjali Vijayvargiya (Partner of M/S BDMV & Co.) was present as Internal Auditor.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2021 and its future outlook.



- The Chairman informed that the remote e-voting commenced at 09:00 A.M. on 25th September, 2021 and ended at 05:00 P.M. on 28th September, 2021.
- The following items of business, as set out in the Notice calling the Meeting, were commended for Member's consideration and approval:

Ordinary Business:

1. Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors (the "Board") and Auditors thereon.
2. Declaration of a final dividend of Re.1/- per equity share of Rs. 10/- each (i.e. at the rate of 10% on the face value) for the financial year ended on 31st March, 2021.
3. Appointment of a Director in place of Mr. Parasmal Doshi (DIN: 00051460), who retires by rotation and being eligible, seeks re-appointment.
4. Re-appointment of M/s S P A R K & Associates Chartered Accountants LLP (Formerly known as M/s SPARK & Associates) as Statutory Auditor of the Company and fixing their Remuneration.

Special Business:

5. Increasing the remuneration of Mr. Dhanpal Doshi, Managing Director cum CEO of the Company.
 6. Increasing the remuneration of Mr. Parasmal Doshi, Chairman cum Whole Time Director of the Company.
 7. Increasing the remuneration of Mr. Rajendra Bandi, Whole Time Director of the Company.
- No queries were raised by the Members at the Meeting.
 - The Chairman informed the Members that M/s Kaushal Ameta & Co., Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the meeting by using electronic system.



- The Chairman informed the Members that the combined results of remote e-voting and voting at the meeting by using electronic system shall be disseminated to the Stock Exchanges and will be uploaded on the website of the Company www.indothai.co.in and the Central Depository Services (India) Limited www.evotingindia.com

3. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting dated 13th August, 2021, were passed with requisite majority.

For Indo Thai Securities Limited


Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No.: A49437



Place: Indore

Date: 29th September, 2021