ATSL/CO/19-20/8928

March 27, 2020

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor, Plot No. C/1,	Phiroze Jeejeebhoy Towers,
G Block, Bandra - Kurla Complex	Dalal Street, Fort,
	Mumbai – 400 001

Re.: Reliance Communications Limited – Pledge/Invocation of shares pledged in favor of Axis Trustee Services Limited (as Pledgee)

Dear Sir/Madam,

We write in our capacity as Pledgee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Communications Limited with respect to Pledge of shares and Invocation of pledge of shares pledged in our favour as pledgee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity as pledgee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Yours faithfully,

For Axis Trustee Services Limited

SD/-

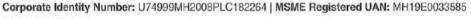
Authorized Signatory

Encl.: As above

CC: Reliance Communications Limited

'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,

Navi Mumbai - 400 710



Registered Office:





$Disclosures\ under\ Regulation\ 29(2)\ of\ SEBI\ (Substantial\ Acquisition\ of\ Shares\ and\ Takeovers)$ Regulations, 2011

PART A

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security/Debenture Trustee.		
Whether the acquirer/ pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	13,40,00,000	4.85	4.85
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total $(a+b+c+d)$	13,40,00,000	4.85	4.85

Details of acquisition/sale	Γ	Γ	
a) Shares carrying voting rights acquired/sold	1,23,79,001	0.45	0.45
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer/pledgee (Invocation of shares pledge)	(14,63,79,001)	(5.29)	(5.29)
e) Total $(a + b + c +/- d)$	(13,40,00,000)	(4.85)	(4.85)
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of Shares /Invocation of shares which were pledged in favour of Axis Trustee Services Limited (acting as pledgee).		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 27, 2020 – Pledge of 1,23,79,001 shares.
	March 03, 2020 - Invocation of 1,23,79,001 Pledged shares.
	March 24, 2020 – Invocation of 13,40,00,000 Pledged shares.
Equity share capital / total voting capital of the	Rs. 13,82,76,65,250 as per shareholding pattern for
TC before the said acquisition/ sale	quarter ending December 31, 2019 published on Stock Exchange.
Equity share capital/ total voting capital of the	Rs.13,82,76,65,250 as per shareholding pattern for
TC after the said acquisition/ sale	quarter ending December 31, 2019 published on
	Stock Exchange.
Total diluted share/voting capital of the TC after	Rs.13,82,76,65,250 as per shareholding pattern for
the said acquisition	quarter ending December 31, 2019 published on
	Stock Exchange.

Yours faithfully, For **Axis Trustee Services Limited**

SD/-

Authorized Signatory

Place: Mumbai

Date: March 27, 2020

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Tal	keovers)
Regulations, 2011	

Part B

Name of the Target Company: Reliance Communications Limited

Yours faithfully, For **Axis Trustee Services Limited**

SD/-

Authorized Signatory

Place: Mumbai

Date: March 27, 2020