

MCX/SEC/2348

March 14, 2024

The Dy. General Manager
Corporate Relations & Service Dept.
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400001

Scrip code: 534091, Scrip ID: MCX

Subject: Change in Directorate

Dear Sir,

In accordance with Regulation 24 of Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018 (SECC Regulations, 2018), Mr. C. S Verma (DIN: 00121756) will be completing his first term as Public Interest Director (PID) on 21st May 2024. In this regard, we would like to inform you that, SEBI has vide its letter ref. no. SEBI/HO/MRD/RAC-1/P/OW/2024/10113/1 dated 12th March 2024, approved the re-appointment of Mr. C S Verma as PID on the Governing Board of the Company. Accordingly, the Board of Directors vide circular resolution dated 14th March 2024 has approved Mr. Verma's re-appointment for a period of further 3 years with effect from 22nd May 2024.

SEBI vide the aforesaid letter has also approved the appointment of Dr. Navrang Saini (DIN: 09650867) as PID on the Governing Board of the Company. Accordingly, the Board of Directors vide circular resolution dated 14th March 2024 has approved Mr. Saini's appointment for a period of 3 years with effect from 14th March 2024.

The details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached as **Annexure I**.

The aforesaid intimation is in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said intimation will be made available on the website of the Company.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary

Encl: a/a

Annexure I

Sr. No	Details of events that need to be provided	Mr. C S Verma (DIN: 00121756)	Dr. Navrang Saini (DIN: 09650867)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. C. S Verma has been re appointed as PID on the Board of the Company.	Mr. Navrang Saini has been appointed as PID on the Board of the Company.
2.	Date and term of appointment	Effective date: 22nd May 2024	Effective date: 14th March 2024
		Term: Three years from the effective date of re-appointment.	Term: Three years from the effective date of appointment, extendable by another term of three years, subject to performance review in the manner as may be specified by SEBI.
3.	Brief profile	Attached as Annexure II	
4.	Disclosure of relationships between directors	Mr. C S Verma and Dr. Navrang Saini are not related to any Director of the Company as per the disclosures received from them and are not debarred from holding the office of Director by virtue of any order passed by SEBI or any authority.	

Annexure II

Name	Mr. C S Verma (DIN: 00121756)	Dr. Navrang Saini (DIN: 09650867)
Educational qualification	<ul style="list-style-type: none"> • Masters of Business Administration; • Master's degree in Commerce; • Professional Bachelor's degree in law & Legislatures; • Fellow member of the Institute of Costs and Work Accountants of India • Fellow member of the Institute of Company Secretaries of India 	<ul style="list-style-type: none"> • Master's in Business Administration (Finance) • Ph.D. in law • Fellow member of the Institute of Company Secretaries of India
Work Experience	<ul style="list-style-type: none"> • Former Chairman & Managing Director of Steel Authority of India Limited (SAIL). • Has held the additional charge of Chairman & Managing Director of National Mineral Development Corporation (NMDC). 	<ul style="list-style-type: none"> • Former Chairperson of the Insolvency and Bankruptcy Board of India. • Former Director General, Ministry of Corporate Affairs, Government of India. • Has served in the Territorial Army as a commissioned officer.