

**May 18, 2023**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.  
**Scrip Code - 513269**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip ID – MANINDS**

**Sub: Press Release / Media Release for the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023**

**Reg: Announcement under Regulation 30 of the Listing Regulations, 2015.**

**Dear Sir/Madam,**

Please find enclosed herewith Press Release issued by the Company with reference to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
**For Man Industries (India) Limited**

**Rahul Rawat**  
**Company Secretary**

Encl: As above

## MAN Industries (India) Ltd. reports Financial Results:

**Reported FY23 Consolidated Total Income of Rs. 2,271 Crore, a growth of 4.38 %**

**FY23 EBITDA stood at Rs. 137 crore & PAT stood at Rs. 68 Crore**

### Standalone:

Particulars (crores)	Q4 FY 23	Q4 FY 22	% change YoY	FY 23	FY 22	% change YoY
Total Income	567	585	-3.19%	2133	2131	0.07%
EBITDA	42	40	4.25%	136	180	-24.63%
EBITDA Margin	7.49%	7.01%	48 bps	6.48%	8.59%	- 211 bps
PAT	27	26	4.06%	67	101	-33.55%
PAT Margin	4.85%	4.54%	31 bps	3.21%	4.83%	- 162 bps

### Consolidated:

Particulars (crores)	Q4 FY 23	Q4 FY 22	% change YoY	FY 23	FY 22	% change YoY
Total Income	609	630	-3.27%	2271	2176	4.38%
EBITDA	41	41	0.42%	137	181	-24.03%
EBITDA Margin	6.84%	6.63%	21 bps	6.15%	8.44%	- 229 bps
PAT	26	27	-1.72%	68	102	-33.06%
PAT Margin	4.36%	4.32%	4 bps	3.05%	4.75%	-170 bps

**Mumbai, May 18, 2023:** MAN Industries (India) Ltd., one of the leading Large Diameter API Pipe manufacturing companies, has announced its Audited Financial Results for the fourth quarter and financial year ended March 31<sup>st</sup>, 2023. The Company reported a Total Income of Rs 609 Crores in Q4 FY23 with an EBITDA of Rs 41 Crores. Profit after tax (PAT) for Q4FY23 stood at Rs 26 Crores with a margin of 4.36 %.

The unexecuted order book as on date stands at approx. Rs 2300 Crores, to be executed in the next six to eight months. The Company continues to have outstanding bids for more than Rs 15,000 Crores at various stages of evaluation for several Oil, Gas and Water projects in India and abroad. The Company therefore expects good order inflow soon.

**Commenting on the performance, Dr. R.C. Mansukhani, Chairman, MAN Industries (India) Limited, said,** "It gives me great pleasure to announce that we have achieved an impressive revenue during FY23, demonstrating our unwavering commitment to excellence. During Q4FY23, we successfully ventured into the ERW steel pipes business as planned. We inaugurated our first plant in Anjar, Gujarat, dedicated to manufacturing ERW API Grade Line Pipes to cater to the Hydro-carbon

and CGD sectors. These milestones bear testimony to our dedication to efficiently delivering superior products. We are witnessing multiple triggers and good enquiries for our products and are actively participating in the tendering process. I would like to thank all our stakeholders for their continued support and faith in our Company and we remain committed to delivering profitable growth and remain one of the major players in the industry.”

### **About MAN Group**

MAN Industries (India) Ltd. is the flagship Company of Man Group, promoted by the Mansukhani Family in 1970. The Company is a part of the well-diversified MAN Group, growing under the dynamic leadership of Dr. R. C. Mansukhani. Starting as an Aluminium Extruder in 1988, MAN Industries has become one of the largest players in LSAW Pipes, Spirally Welded Pipes and Coating Systems.

It has state-of-the-art manufacturing facilities with a total combined capacity of 1.15 Million Metric Tonnes per annum for LSAW, HSAW and ERW Pipes. It is dedicated to the highest Operating and Quality standards, environment protection and Occupational Health & Safety Standards and is accredited by ISO-9001, ISO 14001 & OHSAS 18001 certification. The shares of the Company are listed with the Bombay Stock Exchange and National Stock Exchange.

MAN Industries (India) Limited has been profit-making since its inception and is a consistent dividend-paying company. The Company holds an excellent track record of promptly meeting its financial obligations in a timely manner in the toughest market conditions.

*For more details, please contact:*

#### **The Good Edge**

Kaveer Ray: +91 98202 19847 | [kaveer@thegoodedge.com](mailto:kaveer@thegoodedge.com)

Raturaj Jejurkar: +91 97304 07304 | [raturaj@thegoodedge.com](mailto:raturaj@thegoodedge.com)

#### **MAN Industries (India) Ltd.**

Rahul Rawat: [cs@maninds.org](mailto:cs@maninds.org)

Mahantesh M: [mahantesh.m@maninds.org](mailto:mahantesh.m@maninds.org)